

SST Mitigation – 2014 Review Schedule for 2015 Payments

Purpose This schedule describes the review process for 2014 which impacts SST mitigation payments made in 2015. The final net gain/loss amounts will be provided to local jurisdictions at the end of August 2014 in time for budgeting purposes.

Schedule This schedule describes who is responsible for doing what and by when for possible adjustments to be made in 2014:

Who	Does What	By
Department of Revenue	Provides local jurisdictions with finalized annual business-level detail data for review in 2014.	End of August 2013
Local Jurisdictions	Review and send back to the Department any questions about businesses.	End of April 2014
Department of Revenue	Reviews and contacts businesses sent in by local jurisdictions and then categorizes any possible adjustments.	End of June 2014
SST Advisory Committee	Annual meeting to review and approve/disapprove adjustments.	Early July 2014
Department of Revenue	If there are adjustments to be made, then provide local jurisdictions with the updated annual gain/loss amounts and business-level detail data.	End of August 2014
Department of Revenue	Calculates the first payment based on the annual gain/loss amounts sent out at the end of August 2014.	December 2014

Benefits The review process allows:

- Reliable annual net gain/loss amounts in late August;
- Local jurisdictions to review the business-level detail data from August through April; and,
- Adjustments to be made once a year.

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SST Mitigation – 2014 Review Schedule for 2015 Payments, Continued

Payments Affected

Adjustments approved in 2014 will affect mitigation payments made in:

- December 2014;
 - March 2015;
 - June 2015; and,
 - September 2015
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Questions

If you have questions, please contact:

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