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## **First retail sales taxes on recreational marijuana due Aug. 25**

**OLYMPIA** – Aug. 19, 2014 – With the first month of legal recreational retail sales in the books, the Washington Department of Revenue (Revenue) is reminding marijuana producers, processors and retailers that their July tax return is due to Revenue by Aug. 25, 2014.

Revenue is one of two state agencies collecting taxes on recreational marijuana. Revenue collects retail sales tax from the sales of marijuana, marijuana concentrates, useable marijuana, marijuana-infused products and related paraphernalia. Producers, processors and retailers also pay business and occupation taxes on their gross receipts.

Taxes generated in one month are due to Revenue by the 25<sup>th</sup> of the following month.

The state's Liquor Control Board is separately collecting other taxes authorized by Initiative 502, which are due the 20<sup>th</sup> of each month.

As licenses are issued, Revenue mails a package of information about applicable taxes. The same details can also be found on Revenue's website at [dor.wa.gov/marijuana](http://dor.wa.gov/marijuana).

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### **About Revenue**

The Department of Revenue is Washington state's primary tax administration agency, nationally recognized for innovation and service quality. In fiscal year 2013, Revenue collected more than \$18 billion in tax revenues that support public schools, social services, health care, corrections, public safety and natural resources conservation.