

Repeal sales tax exemption for newspapers

Description This proposal would remove the sales and use tax exemption for the sale of newspapers.

Current Law Newspapers, whether printed or transferred electronically, are exempt from sales and use tax. Newspapers were first exempted from sales and use tax in 1935.

Revenue Impact General Fund Impacts (\$ millions):

Fiscal Year 2012	Fiscal Year 2013	2011-2013 Biennium
\$0	\$ 7.0	\$7.0

Notes:

- *Estimate assumes a July 1, 2012 effective date, representing 11 months of collections for FY 2013.*
 - *Estimate reflects the September 2011 Economic & Revenue Forecast Council revenue forecast.*
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Expenditure Impact

Fiscal Year 2012	Fiscal Year 2013	2011-2013 Biennium
\$19,000	\$15,100	\$34,100
