

## Reduce the time to claim an excise tax refund

**Description** This proposal would shorten the statute of limitation for refunds to:

- *Option 132* - two years; or
- *Option 133* - three years.

**Current Law** Under current law, taxpayers may request a refund for taxes paid for the prior four years plus the current year (a total of five years).

**Revenue Impact**  
(\$ millions)

Options	Statute of Limitations for Refunds	Fiscal Year 2012	Fiscal Year 2013	2011-2013 Biennium
132	Reduced to 2 years	\$0	\$9.5	\$9.5
133	Reduced to 3 years	\$0	\$5.4	\$5.4

*Notes:*

- *Estimates assume a January 1, 2013 effective date, representing 5 months of collections for FY 2013.*
- *Estimates reflect the September 2011 revenue forecast by the Forecast Council.*

**Expenditure Impact**

Fiscal Year 2012	Fiscal Year 2013	2011-2013 Biennium
\$0	\$2,600	\$2,600