

## Reduce the time to claim an excise tax refund to four years

**Description** This proposal would shorten the statute of limitation for refunds by one year. As a result, taxpayers may request a refund for taxes paid for the prior three years plus the current year (a total of four years).

---

**Current Law** Under current law, taxpayers may request a refund for taxes paid for the prior four years plus the current year (a total of five years).

---

**Revenue Impact**

General Fund Impacts (\$ millions):

Statute of Limitations for Refunds	Fiscal Year 2012	Fiscal Year 2013	2011-2013 Biennium
Reduced to four years	\$0	\$2.1	\$2.1

*Notes:*

- *Estimates assume a January 1, 2013, effective date, representing 5 months of collections for FY 2013.*
  - *Estimates reflect the November 2011 Economic & Revenue Forecast Council revenue forecast..*
- 

**Expenditure Impact**

Fiscal Year 2012	Fiscal Year 2013	2011-2013 Biennium
\$0	\$2,600	\$2,600

---