

Impose PUT on all sewerage utility activities (increases tax rate from 1.8% to 3.852%)

Description This proposal subjects the gross income received for sewerage collection, retention, transfer, treatment, and disposal (i.e., all sewerage related activities) to the public utility tax (PUT) at the rate of 3.852%.

Current Law Only amounts attributable to “sewerage collection” are subject to PUT at the rate of 3.852%.

Revenue Impact General Fund Impacts (\$ millions):

Fiscal Year 2012	Fiscal Year 2013	2011-2013 Biennium
\$0	\$11.8	\$11.8

Notes:

- *Estimates assume a July 1, 2012 effective date, representing 11 months of collections for FY 2013.*
 - *Estimates reflect the September 2011 revenue forecast by the Forecast Council.*
-

Expenditure Impact

Fiscal Year 2012	Fiscal Year 2013	2011-2013 Biennium
TBD	TBD	TBD

Note: Expenditure estimate is currently in process.
