

Repeal sales tax trade-in exemption for boats, trailers, mobile homes, appliances only

Description This proposal would repeal the exclusion of trade-in value from retail sales and use tax for boats, trailers, mobile homes, and appliances.

Current Law When a consumer purchases tangible personal property, the measure of sales or use tax excludes the value of like-kind property traded in at the time of sale. RCW 82.08.010(1) and 82.12.010(1).

Revenue Impact General Fund Impacts (\$ millions):

Fiscal Year 2012	Fiscal Year 2013	2011-2013 Biennium
\$0	\$3.3	\$3.3

Notes:

- *Estimates assume a July 1, 2012, effective date, representing 11 months of collections for FY 2013.*
 - *Estimates reflect the September 2011 Economic & Revenue Forecast Council revenue forecast.*
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Expenditure Impact

Fiscal Year 2012	Fiscal Year 2013	2011-2013 Biennium
\$17,000	\$33,700	\$50,700
