Oil Spill Response Tax Re-Imposed

Summary
The one-cent per barrel oil spill response tax is re-imposed beginning January 1, 2013. The tax is re-imposed because the balance of the oil spill response account is less than $8 million and will remain in effect until the account balance exceeds $9 million.

There are two components to the oil spill tax, which is reported monthly on the Oil Spill Tax Return:

• Oil Spill Response Tax – one cent per barrel (re-imposed effective January 1, 2013), and
• Oil Spill Administration Tax – four cents per barrel

The re-imposition of the oil spill response tax component increases the total tax rate from four cents to five cents per barrel.

For more information
If you have questions about the tax or filing the return, please call the Department of Revenue at (360) 902-7034.