



EXPEDITED RULE MAKING

CR-105 (June 2004)
(Implements RCW 34.05.353)
EXPEDITED RULE MAKING ONLY

Agency: Department of Revenue

Title of rule and other identifying information:

Amendatory Section: WAC 458-18-220 Refunds – Rate of Interest

NOTICE

THIS RULE IS BEING PROPOSED UNDER AN EXPEDITED RULE-MAKING PROCESS THAT WILL ELIMINATE THE NEED FOR THE AGENCY TO HOLD PUBLIC HEARINGS, PREPARE A SMALL BUSINESS ECONOMIC IMPACT STATEMENT, OR PROVIDE RESPONSES TO THE CRITERIA FOR A SIGNIFICANT LEGISLATIVE RULE. IF YOU OBJECT TO THIS USE OF THE EXPEDITED RULE-MAKING PROCESS, YOU MUST EXPRESS YOUR OBJECTIONS IN WRITING AND THEY MUST BE SENT TO

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AND RECEIVED BY November 17, 2008

Purpose of the proposal and its anticipated effects, including any changes in existing rules:

The purpose of this rule is to provide the rate of interest that is attached when property taxes paid in 2009 are refunded to taxpayers. This revision also includes the interest rate used the first year, 1985, that the Department was required to publish a rule stating a rate of interest for property tax refunds.

The rates of interest reflected in this rule are used when property taxes are refunded. The rates of interest are shown in chronological order with reference to the year the property taxes were paid. The rule is being amended to provide the rate of interest for treasury bill auction year 1984, which was used for taxes refunded in 1985 and for auction year 2008, which will be used in refunding taxes paid in 2009. This rule is updated annually.

A copy of the draft rule is available for viewing and printing on our website at:

<http://dor.wa.gov/content/findalaworrule/rulemaking/agenda.aspx>

Reasons supporting proposal:

RCW 84.69.100 requires interest to be paid when property taxes are refunded. It also requires the Department to annually adopt a rule that specifies the amount of interest to be collected for each year property taxes were paid.

Statutory authority for adoption:

RCW 84.69.100

Statute being implemented:

RCW 84.69.100

Is rule necessary because of a:

Federal Law? Yes No
Federal Court Decision? Yes No
State Court Decision? Yes No

If yes, CITATION:

Date 9/16/08

Name
Alan R. Lynn

Signature

Title
Rules Coordinator

CODE REVISER USE ONLY

**OFFICE OF THE CODE REVISER
STATE OF WASHINGTON
FILED**

**DATE: September 16, 2008
TIME: 2:33 PM**

WSR 08-19-089

Name of proponent:

Department of Revenue

- Private
- Public
- Governmental

Name of agency personnel responsible for:

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Agency comments or recommendations, if any, as to statutory language, implementation, enforcement, and fiscal matters: