



RULE-MAKING ORDER

CR-103P (May 2009)
(Implements RCW 34.05.360)

Agency: Department of Revenue

Permanent Rule Only

Effective date of rule:

Permanent Rules

31 days after filing.

Other (specify) **January 1, 2011** (If less than 31 days after filing, a specific finding under RCW 34.05.380(3) is required and should be stated below)

Any other findings required by other provisions of law as precondition to adoption or effectiveness of rule?

Yes No If Yes, explain:

The Department is adopting this rule with an effective date of January 1st so that county officials may properly value classified farm and agricultural land during assessment year 2011.

Purpose: WAC 458-30-262 provides county assessors with the rate of interest and property tax component used in valuing farm and agricultural land classified under chapter 84.34 RCW (the Open Space Program). Each county has its own property tax component. The rule is being amended to update the interest rate and property tax component that local taxing officials will use when valuing classified farm and agricultural land during assessment year 2011.

Citation of existing rules affected by this order:

Repealed:

Amended: WAC 458-30-262 Agricultural land valuation – Interest rate – Property tax component

Suspended:

Statutory authority for adoption: RCW 84.34.065 and 84.34.141

Other authority:

PERMANENT RULE (Including Expedited Rule Making)

Adopted under notice filed as WSR 10-20-096 on September 30, 2010.

Describe any changes other than editing from proposed to adopted version: **None**

If a preliminary cost-benefit analysis was prepared under RCW 34.05.328, a final cost-benefit analysis is available by contacting: **An analysis was not prepared.**

Date adopted: December 29, 2010

NAME (TYPE OR PRINT)

Alan R. Lynn

SIGNATURE

TITLE

Rules Coordinator

CODE REVISER USE ONLY

OFFICE OF THE CODE REVISER
STATE OF WASHINGTON
FILED

DATE: December 29, 2010

TIME: 8:34 AM

WSR 11-02-015

**Note: If any category is left blank, it will be calculated as zero.
No descriptive text.**

Count by whole WAC sections only, from the WAC number through the history note.
A section may be counted in more than one category.

The number of sections adopted in order to comply with:

Federal statute:	New	_____	Amended	_____	Repealed	_____
Federal rules or standards:	New	_____	Amended	_____	Repealed	_____
Recently enacted state statutes:	New	_____	Amended	_____	Repealed	_____

The number of sections adopted at the request of a nongovernmental entity:

New _____ Amended _____ Repealed _____

The number of sections adopted in the agency's own initiative:

New _____ Amended 1 Repealed _____

The number of sections adopted in order to clarify, streamline, or reform agency procedures:

New _____ Amended _____ Repealed _____

The number of sections adopted using:

Negotiated rule making:	New	_____	Amended	_____	Repealed	_____
Pilot rule making:	New	_____	Amended	_____	Repealed	_____
Other alternative rule making:	New	_____	Amended	_____	Repealed	_____

This rule was adopted on December 29, 2010 and becomes effective January 1, 2011. It may be used to determine tax liability on and after the effective date, until the codified version is available from the code reviser's office.

AMENDATORY SECTION (Amending WSR 10-09-049, filed 4/15/10, effective 5/16/10)

WAC 458-30-262 Agricultural land valuation--Interest rate--Property tax component. For assessment year ((2010)) 2011, the interest rate and the property tax component that are to be used to value classified farm and agricultural lands are as follows:

- (1) The interest rate is ((7.53)) 7.00 percent; and
- (2) The property tax component for each county is:

COUNTY	PERCENT	COUNTY	PERCENT
Adams	((4.22)) <u>1.20</u>	Lewis	((0.90)) <u>0.96</u>
Asotin	((4.25)) <u>1.22</u>	Lincoln	((4.15)) <u>1.18</u>
Benton	((4.15)) <u>1.16</u>	Mason	((0.90)) <u>0.88</u>
Chelan	((0.95)) <u>0.92</u>	Okanogan	((0.94)) <u>0.96</u>
Clallam	((0.83)) <u>0.88</u>	Pacific	((4.14)) <u>1.07</u>
Clark	((4.04)) <u>1.16</u>	Pend Oreille	((0.86)) <u>0.83</u>
Columbia	((4.09)) <u>1.11</u>	Pierce	((4.09)) <u>1.14</u>
Cowlitz	((4.03)) <u>1.07</u>	San Juan	((0.50)) <u>0.49</u>
Douglas	((0.95)) <u>0.96</u>	Skagit	((0.90)) <u>0.98</u>
Ferry	<u>0.91</u>	Skamania	((0.79)) <u>0.82</u>
Franklin	((4.34)) <u>1.27</u>	Snohomish	((0.94)) <u>0.99</u>
Garfield	((4.12)) <u>1.09</u>	Spokane	((4.13)) <u>1.19</u>
Grant	((4.22)) <u>1.19</u>	Stevens	0.94
Grays Harbor	((4.08)) <u>1.06</u>	Thurston	((0.99)) <u>1.05</u>
Island	((0.69)) <u>0.73</u>	Wahkiakum	((0.79)) <u>0.78</u>
Jefferson	0.79	Walla Walla	((4.14)) <u>1.27</u>
King	((0.88)) <u>1.01</u>	Whatcom	0.94
Kitsap	((0.90)) <u>1.01</u>	Whitman	((4.27)) <u>1.29</u>
Kittitas	((0.73)) <u>0.71</u>	Yakima	((4.12)) <u>1.16</u>
Klickitat	((0.84)) <u>0.85</u>		