



Want to have your Small Business Tax Credit automatically calculated for you? Use E-file, the Department's Electronic Filing System to file and report your taxes. To start filing electronically, see the instructions mailed with your Excise Tax Return.

Monthly Small Business B&O Tax Credit Table

If Your Total Business and Occupation Tax is:		Your Small Business B&O Tax Credit is:
At Least	But Less Than	
\$ 0	\$36	Equal to the Amount of B&O Tax Due
\$36	\$41	\$35
\$41	\$46	\$30
\$46	\$51	\$25
\$51	\$56	\$20
\$56	\$61	\$15
\$61	\$66	\$10
\$66	\$71	\$ 5
\$71	or more	\$ 0

How to Determine Your Small Business Credit

Step 1: Determine the total Business and Occupation (B&O) tax due. (Add total tax due of all B&O classifications on your tax return.) If taking additional B&O tax credit(s), please use the worksheet provided below.

Step 2: Locate the total B&O tax due in the table to the left.

Step 3: Read across to the last column to find your Small Business B&O Tax Credit amount.

Step 4: Write the amount on page 2, under the Credits section of your return, on the Small Business B&O Tax Credit line.

Note: If your total B&O tax due is less than \$36, the Small Business B&O Tax Credit will be equal to the amount of B&O tax due.

Small Business B&O Tax Credit Worksheet

(Use this worksheet to help calculate the Small Business B&O Tax Credit when additional business and occupation tax credit(s) are being taken. Note: not all credits may apply.)

Step A: Determine the total Business and Occupation (B&O) tax due. (Add total tax due of all B&O classifications on your Department of Revenue tax return.) \$ _____

Step B: Add together the credit amounts taken for:

Multiple Activities Tax Credit	\$	
High Technology Credit	+	
Mfg. Software/Programming Rural Employment B&O Credit	+	
Help Desk Services B&O Credit	+	
International Services Credit	+	
Total (Enter 0 if none of these credits are being taken.)	▶	

Step C: Subtract Step B from Step A. This is the amount of B&O tax due used to determine the Small Business B&O Tax Credit. Proceed to Step 2 above. **Note:** If Step B is larger than Step A enter zero for your Small Business Credit. **TOTAL** \$ _____