

Quarterly Small Business B&O Tax Credit Table

<i>If Your Total Business and Occupation Tax is:</i>		<i>Your Small Business B&O Tax Credit is:</i>
<i>At Least</i>	<i>But Less Than</i>	
\$ 0	\$106	Equal to the Amount of B&O Tax Due
\$106	\$111	\$105
\$111	\$116	\$100
\$116	\$121	\$ 95
\$121	\$126	\$ 90
\$126	\$131	\$ 85
\$131	\$136	\$ 80
\$136	\$141	\$ 75
\$141	\$146	\$ 70
\$146	\$151	\$ 65
\$151	\$156	\$ 60
\$156	\$161	\$ 55

<i>If Your Total Business and Occupation Tax is:</i>		<i>Your Small Business B&O Tax Credit is:</i>
<i>At Least</i>	<i>But Less Than</i>	
\$161	\$166	\$ 50
\$166	\$171	\$ 45
\$171	\$176	\$ 40
\$176	\$181	\$ 35
\$181	\$186	\$ 30
\$186	\$191	\$ 25
\$191	\$196	\$ 20
\$196	\$201	\$ 15
\$201	\$206	\$ 10
\$206	\$211	\$ 5
\$211	or more	\$ 0

How to Determine Your Small Business Credit

- Step 1:** Determine the total Business and Occupation (B&O) tax due. (Add total tax due of all B&O classifications on your tax return.) If taking additional B&O tax credit(s), a worksheet is provided for your convenience below.
- Step 2:** Locate the total B&O tax due in the table above.
- Step 3:** Read across to the next column. This is the amount of your Small Business B&O Tax Credit.
- Step 4:** Write the amount on page 2, under the Credits section of your return, on the Small Business B&O Tax Credit line.

Note: If your total B&O tax due is less than \$106, the Small Business B&O Tax Credit will be equal to the amount of B&O tax due.

Small Business B&O Tax Credit Worksheet

(Use this worksheet to help calculate the Small Business B&O Tax Credit when additional business and occupation tax credit(s) are being taken. Note: not all credits may apply.)

Step A: Determine the total Business and Occupation (B&O) tax due. (Add total tax due of all B&O classifications on your Department of Revenue tax return.) \$ _____

Step B: Add together the credit amounts taken for:

Multiple Activities Tax Credit	\$	
Mfg. Software/Programming Rural Employment B&O Credit	+ \$	
Help Desk Services B&O Credit	+ \$	
International Services Credit	+ \$	
Customized Employment Training Credit	+ \$	
Hospital Patient Handling B&O Credit	+ \$	
B&O Credit for Syrup Tax Paid	+ \$	
Other Credits (for example: Commute Trip Reduction, LIHEAP PUT, etc.)	+ \$	
Total (Enter 0 if none of these credits are being taken.)→	\$ _____

Step C: Subtract Step B from Step A. This is the amount of B&O tax due used to determine the Small Business B&O Tax Credit. Proceed to Step 2 above.

Note: If Step B is larger than Step A, enter zero for your small business credit

TOTAL \$ _____