Public Utility Tax Credit
For Contributions to an Electric Utility Rural Economic Development Revolving Fund

RCW 82.16.0491

To earn a credit for contributions made between July 1, 2010 and June 30, 2011 of this year, submit this form after May 1, 2010. This will inform the Department of the amount of credit you intend to take in the fiscal year beginning July 1st and ending June 30th.

Complete and Mail to the Address Listed Below

1. Name of Utility: _____ 2. Tax Registration Number: _____
3. Address: _____
   Street *City* *State* *Zip*
4. Contact Person: _____
   Name *Phone Number*
5. Name of the electric utility rural economic development revolving fund to which a contribution was made:
   _____
6. Date of Contribution ..... ____/____/____
7. Amount of Contribution .....$_____
8. Amount of Credit (50% of Contribution) .....$_____
9. The amount of credit to be taken this fiscal year .....$_____

Instructions

To qualify for this credit, a light and power business must:

- Establish, or have a local board establish with the business's contribution, an electric utility rural economic development revolving fund which is governed by a local board;
- The local boards' members must reside or work in a qualifying rural area served by the light and power business;
- Have made a contribution to an electric utility rural economic development revolving fund; and
- Ensure that expenditures are made solely on qualifying projects.

To earn a credit under this section, a light and power business must:

- Submit this form for an earned credit for contributions made between July 1, 2010 and June 30, 2011. The Department must receive this form on or before January 31, 2011.

To take a Public Utility Tax (PUT) Credit on the excise tax return:

- List the electric utility rural economic development revolving fund Public Utility Tax Credit taken under the Credits section, for no more than the PUT liability year-to-date.

Note:

- The credit may not exceed your PUT liability.
- Credits for contributions made in a fiscal year, July 1st through June 30th, are limited to $25,000.
- This credit program has a fiscal year cap of $350,000. Credit is allowed on a first come, first served basis.

Mail completed form to:

State of Washington
Department of Revenue
Attn: Tax Examination & Assessment Team
PO Box 47476
Olympia, WA 98504-7476

For tax assistance visit dor.wa.gov or call 1-800-647-7706. To inquire about the availability of this document in an alternate format for the visually impaired, please call (360) 705-6715. Teletype (TTY) users may call 1-800-451-7985.