



STATE OF WASHINGTON  
**DEPARTMENT OF REVENUE**

## **Sole Source Posting**

The Department of Revenue contemplates awarding a sole source contract to Eagle Technology Management (UP Exchange) for access to an Unclaimed Property reporting portal.

In the State of Washington, Unclaimed Property holders are required to file their Unclaimed Property reports by November 1<sup>st</sup> of every year.

In July 2015, the Washington State Legislature passed a law requiring all businesses to file and pay their unclaimed property reports electronically. This law became effective July 1, 2016.

Currently, DOR has a way for all businesses to report and pay electronically through our secure website, however, the file they upload must be converted to a NAUPA II file. This is a very large, very specific file that is used nationwide by all businesses that file unclaimed property electronically. Prior to September 1, there were two main companies that offered some type of free version that allowed businesses to convert their files for free. The two companies are UPEXchange and HRS Pro.

We found that HRS Pro only works on computers that use Explorer, not Chrome or safari (Apple). At that time, they also promised to have an additional online version available prior to November 1<sup>st</sup> that would allow the other type users to file online for free.

On October 18, we discovered that HRS Pro will no longer offer the downloadable software after December 15, 2016. Also, holders will only be allowed to file through their website at a cost \$295. In addition, they will no longer be able to get a converted NAUPA II file for uploading directly on our website. They will only get a PDF version.

UP Exchange on the other hand will allow us to use their portal, convert the NAUPA II files and Unclaimed Property holders will not charged a fee for reporting electronically.

The dollar value is estimated at approximately seventy six thousand dollars (\$76,000) over the course of the three year contract.