

INTERPRETIVE STATEMENT ISSUED

The Department of Revenue has issued the following Excise Tax Advisory (ETA):

ETA 3224.2021 Taxability of Shared Loss Payments from FDIC

This ETA addresses the taxation of shared loss payments received by a bank from the Federal Deposit Insurance Corporation (FDIC).

A copy of this document is available via the Internet at <u>Rule and Tax Advisory Adoptions and Repeals</u>.

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