

Form 41 0077a

Washington State
Department of Revenue
Taxpayer Account Administration
Special Credits & Assessments
PO Box 47476
Olympia WA 98504-7476
360-705-6214

Rural Area Annual Report for New Employee B&O Tax Credit

Annual reports are required in two consecutive years for each approved credit. See last page for additional information on due dates. Positions hired after the end of four consecutive calendar quarters are not considered for this credit, but may be included on a new application if workforce expansion of 15% or greater is anticipated during the following four quarters.

Business ider	ntification				
Name of business	s:				
Address:					
City:			State:	Zip:	
Department of Ro	evenue Account ID:				
Department of En	mployment Security	Identification Number:	-		
Facility locati		ach separate facility that i	is expanding positi	ions.	
Check one:	Rural county	Community Empowerm	ent Zone		
County:		Street addres	s:		
City:			State:	Zip:	
		Z, all new employees must addresses of the employee			-
• • •	•	Vashington locations? one facility, please complet	Yes te an Annual Repo	No rt for each facility.	
		edit on New Employees ma ssistance, please call 360-	•	.wa.gov. Please refe	r to
Signature:			Date:		
Print name:					

To request this document in an alternate format, please complete the form <u>dor.wa.gov/AccessibilityRequest</u> or call 360-705-6705. Teletype (TTY) users please dial 711.

REV 41 0077a (9/19/22) Page 1 of 3



Employment information for this facility - Base year

- 1. Enter date of first hire:
- 2. Enter calendar quarter for first hire date (example: Q3/20):

(also enter on 8a below).

- 3. Calculate Full Time Equivalent positions (FTE):
 - Add the hours during a quarter for all part time employees who worked less than 455 hours. Divide this number by 455, and add to the total of full time employees. This is the number of FTE positions. **Note:** Fractional amounts are rounded down.
- 4. Enter employment using total FTEs* for the four consecutive quarters BEFORE first hire on lines 4a-4d below. (Calendar Quarter example: Q2/20, Q1/20...)

	Calendar Qtr		Total FTE's
4a	Q	/	
4b	Q	/	
4c	Q	/	
4d	Q	/	

- 5. Total all FTEs: Add lines 4a-4d:
- 6. Average FTEs: Divide line 5 by 4:
- 7. 15% Target: Multiply line 6 by 1.15:

 This target is the minimum average for the next year to qualify for the credit.

Example: First hire quarter - Q3/20				
·	Calendar Qtr	Total FTE's		
4a	Q <u>3 / 19</u>	<u>70</u>		
4b	Q <u>4 / 19</u>	<u>72</u>		
4c	Q <u>1 / 20</u>	<u>71</u>		
4d	Q <u>2 / 20</u>	<u>68</u>		
Add lir	nes 4a-4d:	<u>281</u>		
Divide line 5 by 4:		<u>70</u>		
Multiply line 7 by 1.15:		<u>80</u>		

Employment information for this facility - First year (actual not estimated)

8. Calendar Qtr: Enter the first hire quarter and the four consecutive quarters AFTER first hire on lines 8a-8e. New FTE positions: Enter the **actual** number of new FTE positions by salary range. Total FTEs: Enter the total number of existing plus new FTE positions.

Number of new FTE positions

	Calendar Qtr	40K or less	Over 40K	Total FTE's
8a	Q /			
8b	Q /			
8c	Q /			
8d	Q /			
8e	Q /			

- 9. Total all FTEs: Add Total FTEs from lines 8b-8e: **Do not include 8a in the Line 9 Total FTE's.**
- 10. Average FTEs: Divide line 9 by 4:

REV 41 0077a (9/19/22) Page 2 of 3



Employment information for this facility - Second year (actual not estimated) Complete this section only if eight full quarters have passed since date of first hire.

11. Calendar Quarter: Enter the next four consecutive quarters AFTER quarter listed on line 8e. New FTE positions: Enter the actual number of new FTE positions by salary range. Total FTEs: Enter the total number of existing plus new FTE positions.

	Cal	endar Qtr	40K or less	Over 40K	Total FTE's
11 a	ď	/			
11b	Q	/			
11c	Q	/			
11d	Q	/			

Due dates

The due date for the annual report is:

If 8e or 11d has calendar quarter Q1, the report is due: April 30

If 8e or 11d has calendar quarter Q2, the report is due: July 31

If 8e or 11d has calendar quarter Q3, the report is due: October 31

If 8e or 11d has calendar quarter Q4, the report is due: January 31

Return completed form to:

Taxpayer Account Administration Special Credits & Assessments PO Box 47476 Olympia, WA 98504-7476

Fax: 360-705-6173

REV 41 0077a (9/19/22) Page 3 of 3