

OVERVIEW OF BUSINESS ACTIVITY

Calendar 2006

State gross business income increased \$53.7 billion, or 10.7 percent, in calendar year 2006 compared to calendar year 2005.

A large share of the increase was in the Manufacturing industry, which realized \$16.6 billion in growth. Nearly half of that growth was due to the Transportation Equipment sector, which grew by \$8.5 billion, or 27.9 percent. The next largest gain was in the Business, Personal and Other Services industry with a \$9.7 billion gain. Retail Trade was not far behind with increased revenues of \$9.4 billion.

Some of the largest percentage increases were also seen in the Manufacturing industry. Other Nonferrous Metals grew by 94.3 percent. Lighting Equipment gained 54.1 percent, while the Pulp & Paper Mills sector did not lag too far behind with a 50.9 percent increase. Air Transportation also had a large percentage increase of 51.4 percent from calendar year 2005 to calendar year 2006.

Overall, Manufacturing grew by \$16.6 billion, the Business, Personal and Other Services realized gains of \$9.7 billion, Retail Trade increased by \$9.4 billion, and both Wholesale Trade and the Finance, Insurance and Real Estate industries increased by \$5.0 billion.