



Successorship Notice

Are you a successor?

RCW 82.32.140 provides that a successor is liable for any unpaid tax due from the predecessor of a business.

WAC 458-20-216 explains that you **are** a successor if:

- (1) You acquire more than 50% of the fair market value of either tangible assets (excluding real property) or intangible assets of the predecessor business in bulk and not in the ordinary course of the business;
- (2) You are a surviving corporation of a statutory merger; or
- (3) You are obligated to fulfill the terms of a contract as a surety or guarantor of a defaulting contractor, in which case you are deemed a successor only to tax liability arising out of that contract.

You **are not** a successor if you acquire more than 50% of the fair market value of either tangible assets or intangible assets of the predecessor business through insolvency proceedings, regular legal proceedings to enforce a lien, security interest, or judgment, or by repossession under a security agreement.

If you are a successor

RCW 82.32.140 provides that a successor is not liable for any tax due from the predecessor of a business, if the successor provides written notice to the Department of such acquisition, and no assessment is issued by the Department within 6 months of receipt of such notice against the predecessor of the business and a copy is mailed to the successor.

You may provide this written notice by completing this form in its entirety and sending the completed form to the Department.

Predecessor Information

Successor Information

Name

Name

Business Name

Business Name

Business Address

Business Address

Account ID

Account ID

Date of Acquisition: _____

Did the successor acquire more than 50% of either tangible assets (excluding real property) or intangible assets of the predecessor of the business? Yes No

Method of Acquisition:

- Asset Purchase Surety or Guarantor of a Defaulting Contractor
 Merger Other Please Describe: _____

Total Acquisition Costs: _____

Description of Assets Acquired

Estimated Fair Market Value

Description of Assets Acquired	Estimated Fair Market Value
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Authorized Signature of the Successor

Date

Title

Phone Number

Please send this completed Successorship Notice to the following address:

Department of Revenue
Attn: Successorship Notice
PO Box 47476
Olympia WA 98504-7476

For tax assistance or to inquire about the availability of this document in an alternate format for the visually impaired, please call 1-800-647-7706. Teletype (TTY) users may use the Washington Relay Service by calling 711.