

PROPERTY TAX LEVIES DUE IN 2014

Summary

- Statewide property tax levies due in 2014 grew by 3.8 percent to \$9.870 billion
- Assessed values grew by 5.4 percent
- Rates dropped, resulting in a statewide average of \$12.25 per \$1,000 of assessed value.

Schools

School levies include the state school levy assessed for the support of all schools in Washington and local school levies for maintenances and operations, bonds and projects.

- School levies due in 2014 grew by 3.1 percent
- School levy share of all levies dropped from 55.9 percent in 2013 to 55.5 percent in 2014
- The state levy increased 2.0 percent to \$1.975 billion
- The state levy represented 36.0 percent of the total school levies
- Local levies increased 3.8 percent to \$3.505 billion
- Local voter-approved excess school levies represented 64.0 percent of the total school levies

Counties

- County property tax levies due in 2014 grew by 4.0 percent to \$1.604 billion
- County levies represented 16.3 percent of all levies in 2014

Cities and Towns

- City and town property tax levies due in 2014 grew by 2.6 percent to \$1.292 billion
- City and town levies represented 13.1 percent of all levies in 2014

Junior Taxing Districts

- Junior taxing district property tax levies due in 2014 increased 7.1 percent to \$1.493 billion
- Junior taxing district levies represented 15.1 percent of all levies in 2014

A more detailed picture is provided in the following tables:

- Tables 7 through 13 summarize and provide history on levies
- Tables 14 through 16 give detailed valuation data
- Tables 17 through 24 show assessed valuations of different types of taxable property
- Table 25 details the computation of the 2013 state property tax levy
- Table 26 is a comparison of 2013 and 2014 assessment ratios
- Tables 27 through 29 provide a basis of comparing levy rates.

Details on senior, junior, and local school valuation, rates, and levies can be found on the Department of Revenue's Internet site:

http://dor.wa.gov/Content/AboutUs/StatisticsAndReports/stats_proptaxstats_report.aspx