PROPERTY TAX LEVIES DUE IN 2018

Summary

- Statewide property tax levies due in 2018 grew by 14.7 percent to \$13.239 billion
- County total assessed values grew by 11.0 percent
- Rates increased, resulting in a statewide average of \$11.58 per \$1,000 of assessed value.

Schools

School levies include the state school levy assessed for the support of all schools in Washington and local school levies for maintenances and operations, bonds and projects. **Engrossed House Bill 2242 passed during the 2017 legislative session increased the rate for state school levy taxes due in 2018 to \$2.70 per \$1,000 of market value.** This bill also created a second part to the state levy.

- School levies due in 2018 grew by 23.0 percent.
- School levy share of all levies increased from 54.4 percent in 2017 to 58.4 percent in 2018
- Part 1 of the state levy increased 3.0 percent to \$2.177 billion
- Part 2 of the state levy was \$1.162 billion. 2018 is the first year part 2 of the state levy is due.
- The state levies represented 43.2 percent of the total school levies
- Local levies increased 5.3 percent to \$4.392 billion
- Local voter-approved excess school levies represented 56.8 percent of the total school levies

Counties

- County property tax levies due in 2018 grew by 4.9 percent to \$1.932 billion
- County levies represented 14.6 percent of all levies in 2018

Cities and Towns

- City and town property tax levies due in 2018 grew by 3.0 percent to \$1.539 billion
- City and town levies represented 11.6 percent of all levies in 2018

Junior Taxing Districts

- Junior taxing district property tax levies due in 2018 increased 5.8 percent to \$2.038 billion
- Junior taxing district levies represented 15.4 percent of all levies in 2018

A more detailed picture is provided in the following tables:

- History on levies:
 - o Valuations and Average Tax Rate
 - o Comparison of Levies by County
 - o Property Taxes by Fund
 - o Levies Due by Major Taxing District and County
 - o School Maintenance and Operation Levies
 - o Levies Due by type and Source by County
- Detailed valuation data:

- o Total Assessed Values of All Taxable Property by County
- o Assessed Value of Selected Districts by County
- o Population and Per Capita Assessed Values
- Assessed valuations of different types of taxable property:
 - o Comparison of Real Property Assessed Values
 - o Locally Assessed Personal Property by County
 - Locally Assessed Real Property by County
 - o State-Assessed Vessels
 - o Public Service Company Values
 - o Impact of Senior Property Tax Relief
- Details of the computation of the 2018 state property tax levy:
 - o Assessed and Actual Value of all Taxable Property and Computation of the State Levy
- Assessment Ratios:
 - o Assessment Ratios by County
- Comparing levy rates:
 - o Comparison of Effective Rates for Taxes Due
 - o Comparison of Average Rates by Year Due
 - o Comparison of Regular and Special Levy Rates Due

Details on senior, junior, and local school valuation, rates, and levies can be found on the Department of Revenue's Internet site:

http://dor.wa.gov/Content/AboutUs/StatisticsAndReports/stats_proptaxstats_report.aspx