## PROPERTY TAX LEVIES DUE IN 2021

## **Summary**

- Statewide property tax levies due in 2021 increased by 4.2 percent to \$15.213 billion
- County total assessed values grew by 5.3 percent
- Rates decreased, resulting in a statewide average of \$10.48 per \$1,000 of assessed value

#### **Schools**

School levies include the state school levy assessed for the support of all schools in Washington and local school levies for maintenances and operations, bonds and projects. Engrossed Senate Bill 6614 passed during the 2018 legislative session decreased the rate for state school levy taxes due to \$2.40 per \$1,000 of market value. This rate change only applied to property taxes due in 2019.

- School levies due in 2021 increased by 5.0 percent
- School levy share of all levies increased from 58.0 percent in 2020 to 58.5 percent in 2021
- Part 1 of the state levy increased 5.6 percent to \$2.836 billion
- Part 2 of the state levy increased 5.1 percent to \$1.511 billion
- The state levies represented 48.9 percent of the total school levies
- Local levies increased 4.7 percent to \$4.547 billion
- Local voter-approved excess school levies represented 51.1 percent of the total school levies

#### **Counties**

- County property tax levies due in 2021 grew by 2.8 percent to \$2.145 billion
- County levies represented 14.1 percent of all levies in 2021

### **Cities and Towns**

- City and town property tax levies due in 2021 grew by 3.1 percent to \$1.739 billion
- City and town levies represented 11.4 percent of all levies in 2021

### **Junior Taxing Districts**

- Junior taxing district property tax levies due in 2021 increased 3.4 percent to \$2.276 billion
- Junior taxing district levies represented 15.0 percent of all levies in 2021

# A more detailed picture is provided in the following tables:

- History on levies:
  - Valuations and Average Tax Rates
  - Comparison of Levies by County
  - Property Taxes by Fund
  - Levies Due by Major Taxing District and County
  - School Maintenance and Operation Levies
  - Levies Due by type and Source by County

- Detailed valuation data:
  - o Total Assessed Values of All Taxable Property by County
  - o Assessed Value of Selected Districts by County
  - Population and Per Capita Assessed Values
- Assessed valuations of different types of taxable property:
  - o Comparison of Real Property Assessed Values
  - Locally Assessed Personal Property by County
  - o Locally Assessed Real Property by County
  - o State-Assessed Vessels
  - Public Service Company Values
  - o Impact of Senior Property Tax Relief
- Details of the computation of the 2021 state property tax levy:
  - o Assessed and Actual Value of all Taxable Property and Computation of the State Levy
- Assessment Ratios:
  - Assessment Ratios by County
- Comparing levy rates:
  - o Comparison of Effective Rates for Taxes Due
  - o Comparison of Average Rates by Year Due
  - o Comparison of Regular and Special Levy Rates Due

Details on senior, junior, and local school valuation, rates, and levies can be found on the Department of Revenue's Internet site:

http://dor.wa.gov/Content/AboutUs/StatisticsAndReports/stats proptaxstats report.aspx