

Clean alternative fuel passenger vehicle leases and sales addendum

Complete this form to report sales and leases of clean alternative fuel vehicles. Both new and used vehicles qualify. If you sold or leased more than one vehicle, make copies and complete the form for each vehicle sold or leased.

Business name _____

Account ID _____ Reporting period _____

Vehicle information

Complete the following information about the vehicle:

1. Lease Sale
2. New Used
3. Vehicle year _____
4. Vehicle make _____
5. Vehicle model _____
6. Sale date/lease start date _____
7. Sales price before trade-in or fair market value at start of lease _____
8. Trade-in amount _____
9. Deduction amount _____

For new leased vehicles, the deduction amount is equal to the cap reduction payment in addition to the first lease payment.

For leased vehicles (do not complete if outright sale)

1. Term of lease in months _____
2. First lease payment plus cap reduction _____
3. Monthly lease payment amount _____

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What will we use this information for?

The information on this form will be used by the Department of Revenue to create a report to the Legislature on the effectiveness of exemption as required by law (E2SHB 2042).

Exemption amounts

New vehicles with a sales price or fair market value of \$45,000 or less

Vehicle sales price minus trade-in value, or \$25,000, whichever is less	Aug. 1, 2019 - July 31, 2021
Vehicle sales price minus trade-in value, or \$20,000, whichever is less	Aug. 1, 2021 - July 31, 2023
Vehicle sales price minus trade-in value, or \$15,000, whichever is less	Aug. 1, 2023 - July 31, 2025

Used vehicles with a sales price or fair market value of \$30,000 or less

Vehicle sales price minus trade-in value, or \$16,000, whichever is less	Aug. 1, 2019 - July 31, 2025
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Need help?

If you need help completing this addendum, call 360-705-6705.