



# Aerospace Credit for Aerospace Product Development Spending by Non-Manufacturers

For expenditures made between  
January 1, 2008, and December 31, 2008.

Period	
Year	

Taxpayer Name: \_\_\_\_\_ Tax Reg. Number: 

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Address: \_\_\_\_\_  
Street
City
State
Zip

Phone Number: ( \_\_\_\_\_ ) \_\_\_\_\_

## Instructions

1. Enter the estimated expenditures amount of qualified aerospace product development performed within Washington State for the period listed above.  
**Please note:** When filing your December 2008 excise tax return, you must complete this form using the actual amounts of expenditures, tax, and credits.
2. Enter the estimated Business and Occupation (B&O) taxable amount for the periods of January 1, 2008 through December 31, 2008
3. Multiply the amount on line 1 by .015.
4. Enter your estimated B&O liability for the period of January through December 2008.
5. Enter the lesser of line 3 or 4.
6. Enter the total amount of credits taken on prior excise tax returns, January through December 2008.
7. Subtract line 6 from line 5.
8. Enter the amount of this credit you are taking on your excise tax return.
9. Subtract line 8 from line 7.

For additional information, see reverse ▶

1. Estimated expenditures .....	<table border="1" style="width: 100%; height: 20px;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>																				
2. Estimated B&O taxable amount .....	<table border="1" style="width: 100%; height: 20px;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>																				
3. Estimated credit available from line 1 _____ x .015 =	<table border="1" style="width: 100%; height: 20px;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>																				
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8. Amount of credit taken this period (enter this amount on the credit section of your excise tax return).....	<table border="1" style="width: 100%; height: 20px;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>																				
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All information provided is subject to future audit. Any falsification of this form may result in a 50% evasion penalty for the B&O taxes actually due for this period.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

## **Aerospace Credit for Aerospace Product Development Spending by Non-Manufacturers**

**Effective July 1, 2006**, there is a B&O tax credit equal to 1.5% of qualified aerospace product development expenditures in the Non-Manufacturing Aerospace Product Development for others.

- This credit can accrue for expenditures made on and after January 1, 2008, through December 31, 2008.
- When filing your December 2008 excise tax return, you must complete this form using the actual amounts of expenditures, tax, and credits.
- The credit should be reported under the Credits section of the excise tax return for periods starting January 1, 2008.
- The credit cannot exceed B&O taxes due for any reporting period.
- Unused credit accrued from January 1, 2008, through December 31, 2008, may not be carried forward.

**New Credit: Effective July 1, 2008**, there is a B&O tax credit equal to 1.5% of qualified aerospace product development expenditures incurred by certified FAR 145 repair stations. This form must be completed each time the credit is taken. The form can be found within E-file on the “credits” page. Any unused credit accrued after July 1, 2008, cannot be carried over beyond the calendar year in which the qualifying expenditures are incurred.

- Credit may not be claimed for expenditures for which a credit is claimed under RCW 82.04.4452 (High Technology Research and Development B&O Tax).
- Pre-approval is not required from the Department of Revenue to use the credit, but this form must be filed when the credit is taken.
  - E-filers: Mail your signed form to:  
  
Taxpayer Account Administration  
PO Box 47476  
Olympia, WA 98504-7476
- Paper Filers: Attach this form to your Department of Revenue Combined Excise Tax Return. Don't forget to make a copy for your records.
- You must also file an annual report by March 31 of the following year.

For tax assistance, visit [dor.wa.gov](http://dor.wa.gov) or call (360) 902-7175. To inquire about the availability of this form in an alternate format for the visually impaired, please call (360) 705-6715. Teletype (TTY) users please call 1-800-451-7985.