

SST Mitigation Advisory Committee Meeting
Thursday, October 1, 2009

Agenda

10 a.m. Introduction

10:15 a.m. Past payment adjustments

11:00 a.m. Public Facilities Districts

- How does a PFD qualify to increase its regional centers tax rate?
- Calculation
- Preliminary impact of SST on regional centers
- When will PFDs be notified?

11:45 a.m. Lunch

12:15 p.m. Annualization options

- Timeline of adjustments
- Draft of annualization results compared to first four payments
- Option 1 annualization schedule
- Option 2 annualization schedule
- Once we annualize, adjustments can only be made once a year
- When will annual adjustment meeting occur?

1:45 p.m. Next meeting