

Successorship Notice

Form 27 0006

Department of Revenue
Attn: Successorship Notice
PO Box 47476
Olympia, WA 98504-7476

Are you a successor?

RCW 82.32.140 provides that a successor is liable for any unpaid tax due from the predecessor of a business.

WAC 458-20-216 explains that you **are** a successor if:

- (1) You acquire more than 50% of the fair market value of either tangible assets (excluding real property) or intangible assets of the predecessor business in bulk and not in the ordinary course of the business;
- (2) You are a surviving corporation of a statutory merger; or
- (3) You are obligated to fulfill the terms of a contract as a surety or guarantor of a defaulting contractor, in which case you are deemed a successor only to tax liability arising out of that contract.

You **are not** a successor if you acquire more than 50% of the fair market value of either tangible assets or intangible assets of the predecessor business through insolvency proceedings, regular legal proceedings to enforce a lien, security interest, or judgment, or by repossession under a security agreement.

If you are a successor...

RCW 82.32.140 provides that a successor is not liable for any tax due from the predecessor of a business, if the successor provides written notice to the Department of such acquisition, and no assessment is issued by the Department within 6 months of receipt of such notice against the predecessor of the business and a copy is mailed to the successor.

You may provide this written notice by completing this form in its entirety and sending the completed form to the Department.

Predecessor information

Name:

Account ID/UBI:

Business name:

Business address:

City:

State:

Zip:

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Successor information

Name:

Account ID/UBI:

Business name:

Business address:

City:

State:

Zip:

Date of acquisition:

Did the successor acquire more than 50% of either tangible assets (excluding real property) or intangible assets of the predecessor of the business? Yes No

Method of acquisition:

Asset purchase

Surety or guarantor of a defaulting contractor

Merger

Other (explain):

Total acquisition costs:

Description of assets acquired

Estimated fair market value

Authorized signature of the successor:

Date:

Title:

Phone: