

In-Person Credit/Debit Card Acceptance

Presentation to the Business Advisory Council

Sandi Fairchild, Business & Financial Services Asst. Director/CFO March 21, 2022





- All front counter locations will have Credit/Debit card pin pads for payment processing
 - Starting with Tumwater HQ office May 2022
 - Following with all field offices June 2022
 - Stand alone kiosk's will remain available for online filing and payments.





- Authorizing Environments Governing Credit/Debit Card Transactions
 - The Washington State Treasurer's Office
 - Statutory authority over all state banking transactions
 - The Washington State Department of Enterprise Services
 - Statutory authority over contracting and procurement activities
 - Payment Card Industry (PCI) Requirements
 - PCI Qualified Security Assessor





Cost Per Credit/Debit Card Transaction

Customers choosing to make payment with a credit/debit card will be charged a fee of 2.95% of the transaction total by the credit/debit card processing vendor.





- Data March 2018 Through March 2020
- In-person cash and check payments \$ 103,008,234
- Online total payments \$ 47,459,412,923

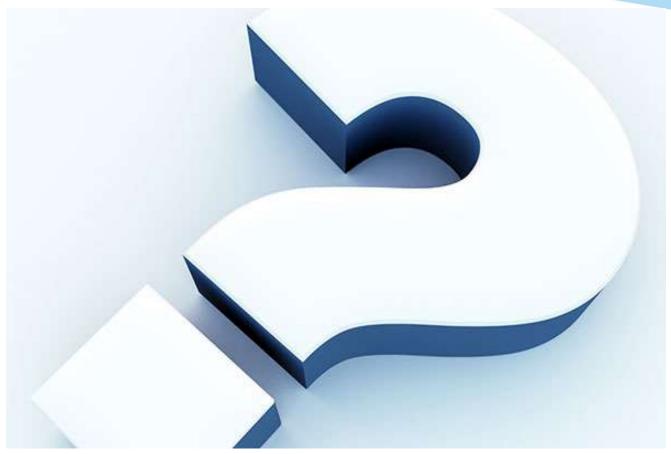
Credit Card \$ 227,333,045

ACH Debit \$ 34,203,803,413

ACH Credit \$ 13,028,276,465









Example

Taxpayer owes B&O Tax of \$100.00
Taxpayer's credit/debit card is charged \$102.95

Impact on Taxpayer			
Taxpayer B&O Tax	Credit/Debit	Total Amount Charged	
Payment	Transaction Fee of 2.95%	to Taxpayer Credit/Debit Card	
\$100.00	\$2.95	\$102.95	

What Happens With The Fee Amount		
Credit/Debit	Merchant	Amount Credit/Debit
Transaction Fee	Service Fee	Card Processing Vendor
Charged by	Charged to DOR	Keeps After Paying
Vendor	by Bank	Merchant Service Fees
		To Bank on Behalf of
		DOR
\$2.95	\$2.08	\$0.87