



# Capital Gains Tax Return

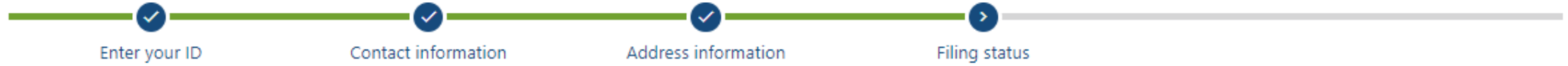
This guide will take you through the capital gains tax return.

Disclaimer: All information used in this return are not actual figures.





## Capital Gains Tax Return



### Taxpayer filing status

Filing status      Single      ▾

Generally, the filing status should match the status on your federal return.

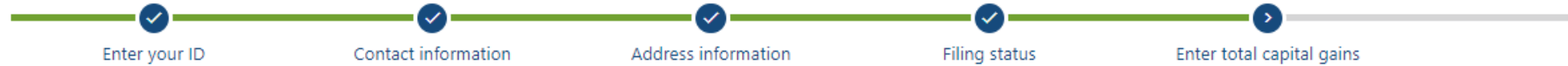
- Head of household, choose single
- Qualifying widower with dependent, choose single
- Registered domestic partnership, choose registered domestic partnership filing jointly/separately

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Select the filing status from the drop-down menu.



## Capital Gains Tax Return



### Enter total capital gains

Federal net long term capital gains/losses	_____	0.00
Total of gains/losses <b>not</b> allocated to WA	_____	0.00
Loss carryforward <b>not</b> allocated to WA	_____	0.00
Long term capital gains/losses allocated to WA	_____	0.00

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- You will need the federal net long term capital gains/losses from your federal income tax return. This information is located on Schedule D.
- From the gains/losses detail entered on Form 8949, determine which items are not allocated to Washington state. If you have loss carryforward on your federal return, determine what is not allocated to Washington state.
- The remaining should be long term capital gains/losses allocated to Washington state.



Gains/losses allocated to WA + Add Item

**Enter items allocated to Washington State** Filter

Description of asset	WA exemption type	Proceeds (sale price)	Cost or other basis	Gain or loss
+ Add Item				
+ Add Item				
Total proceeds		0.00		
Total cost basis		0.00		
Total of gains/losses allocated to WA		0.00		
Long term capital gains allocated to WA		10,000,000.00		
Total of exemptions		0.00		

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This page requires you to enter the detail of each item allocated to Washington state. Enter the items by clicking **Add Item**.



## Capital Gains Tax Return



**! Gains/losses allocated to WA ! Item 1**

**Item 1** [+ Add Item](#) [Copy Item](#) [X Remove Item](#)

Description of asset \* *Required* Required

Proceeds (sale price)	0.00
Cost or other basis	0.00
Gain or loss	0.00

Is this item Washington exempt?

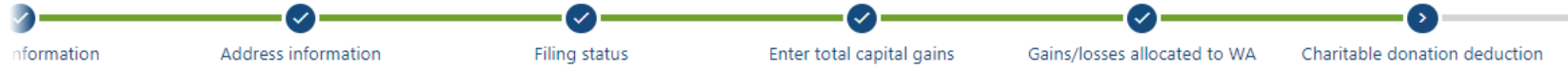
WA exemption type

[+ Add Item](#) [Copy Item](#) [X Remove Item](#)

Total proceeds	0.00
Total cost basis	0.00
Total of gains/losses allocated to WA	0.00
Long term capital gains allocated to WA	10,000,000.00

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Provide the required information for each allocated item. To add another item, select **Add Item**. The total of these items should equal the federal net long term capital gains/losses allocated to Washington state from the first page.



Charitable donation requirements are outlined in RCW 82.87.080.

**Charitable donation deduction** + Add Donation

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**Enter charitable donations**

Charity donated to	Date donated	Amount donated	Directed or managed
+ Add Donation			
+ Add Donation			

Total charitable donation	0.00		
Total WA charitable donation	0.00		
Total WA charitable donation after minimum	0.00	Minimum required for deduction	250,000.00
Total charitable donation deduction	0.00	Maximum deduction	100,000.00

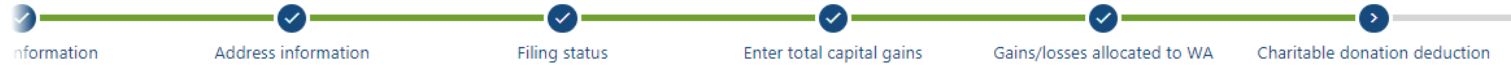
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If you have charitable donations to deduct, select **Add Donation**.  
 To be eligible, the charity donated to must be principally directed or managed in Washington state.





## Capital Gains Tax Return



Charitable donation requirements are outlined in RCW 82.87.080.

**Charitable donation deduction** **Donation 1**

[+ Add Donation](#) [Copy Donation](#) [X Remove Donation](#)

Charity donated to \* *Required*

Date donated \* *Required*   Required

Amount donated \* *Required*

Directed or managed in WA

[+ Add Donation](#) [Copy Donation](#) [X Remove Donation](#)

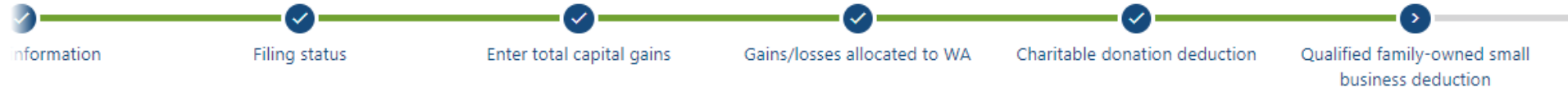
Total charitable donation	0.00		
Total WA charitable donation	0.00		
Total WA charitable donation after minimum	0.00	Minimum required for deduction	250,000.00
Total charitable donation deduction	0.00	Maximum deduction	100,000.00

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If you have charitable donations to deduct, select **Add Donation**.



## Capital Gains Tax Return



**Qualified family-owned small business deduction**

[+ Add a Record](#)

Business name	Long term capital gain from sale

[+ Add a Record](#)

[+ Add a Record](#)

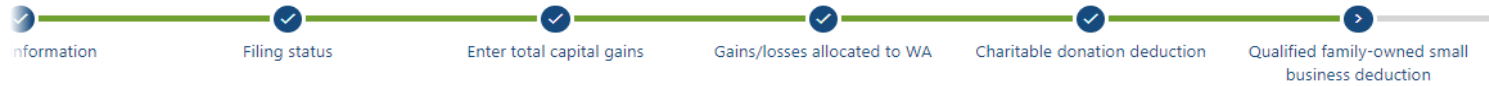
Total qualified family-owned small business deduction 0.00

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If you sold a qualified family-owned small business, select **Add a Record**.







**Qualified family-owned small business deduction** **Business 1**

**Business 1** [+ Add a Record](#) [Copy Record](#) [X Delete this Record](#)

### Qualified family-owned business eligibility

Business name \* *Required*

	Yes	No
Does your business interest meet the definition of qualifying interest outlined in RCW 82.87.070? *	<input type="checkbox"/>	<input type="checkbox"/>
Did you hold a qualifying interest for at least 5 years immediately preceding the sale or transfer? *	<input type="checkbox"/>	<input type="checkbox"/>
Did the business have gross revenue of \$10,000,000 or less in the 12 months preceding the sale or transfer? *	<input type="checkbox"/>	<input type="checkbox"/>
Did you materially participate in operating the business for at least 5 of the 10 years immediately preceding the sale or transfer? *	<input type="checkbox"/>	<input type="checkbox"/>

Long term capital gain from sale 0.00

[+ Add a Record](#) [Copy Record](#) [X Delete this Record](#)

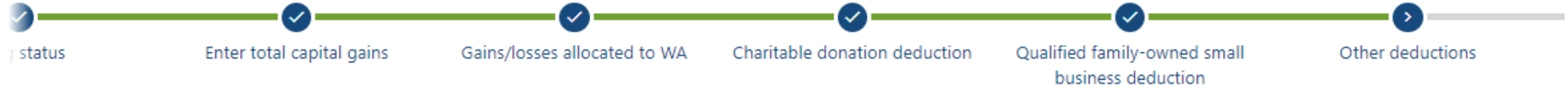
Total qualified family-owned small business deduction 0.00

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Answer the required questions to determine if the gain can be deducted.



## Capital Gains Tax Return



### Enter other deductions

Other deductions are rarely used. If this deduction is taken, the department will contact you to verify it.

Description of deduction	Deduction

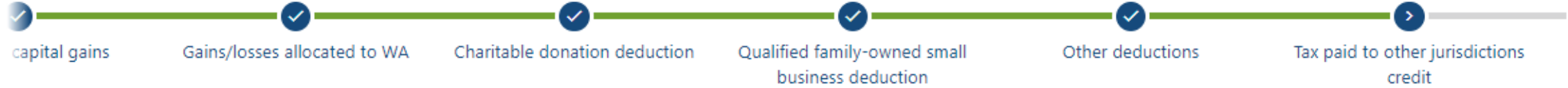
Total other deductions 0.00

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If you have any deductions not listed, enter the information here. This will be rarely used.



## Capital Gains Tax Return



### Enter taxes paid to other jurisdictions

Description of asset	Country	State/territory	Tax paid

Total credit of capital gains paid to other jurisdictions 0.00

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This page is for items allocated to Washington state, and capital gains taxes have been paid to other jurisdictions.



### Capital Gains Tax Return

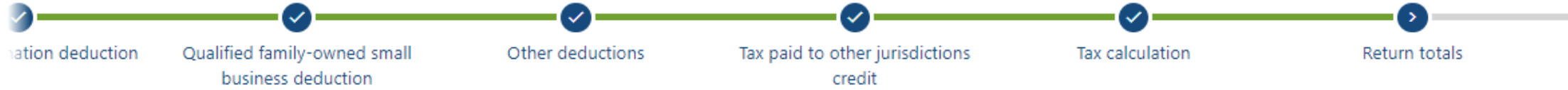


Summary	
Federal net long term capital gains/losses	10,000,000.00
Total of gains/losses <b>not</b> allocated to WA	0.00
Loss carryforward <b>not</b> allocated to WA	0.00
Long term capital gains allocated to WA	10,000,000.00
Total of exemptions	0.00
Adjusted capital gain	10,000,000.00
Standard deduction	250,000.00
Total charitable donation deduction	0.00
Total qualified family-owned small business deduction	0.00
Total other deductions	0.00
Taxable amount	9,750,000.00
Tax rate	0.07
Tax due	682,500.00
Total credit of capital gains paid to other jurisdictions	0.00
<b>Amount due</b>	<b>682,500.00</b>

Summary page of what was entered on the return.



## Capital Gains Tax Return



### Return totals

Total tax	682,500.00
Estimated late return penalty	34,125.00
Estimated late payment penalty	61,425.00
Total amount	778,050.00

Penalty is estimated. Previous account activity may affect actual amounts due.

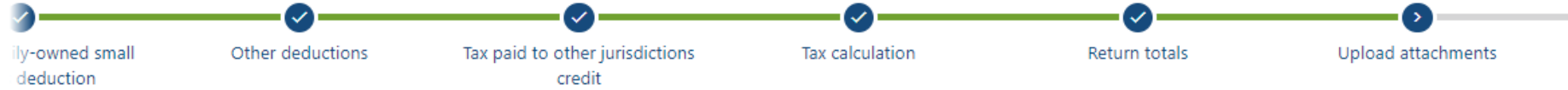
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Totals page showing any penalty and/or interest if applicable.



## Capital Gains Tax Return



The following attachment(s) are required to process your return.

### Required attachments

\* Copy of federal tax return    [Add Attachment](#)

I am unable to upload my federal return.

### Attachments

Type	Name	Description	Size (Kb)
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There are no attachments.

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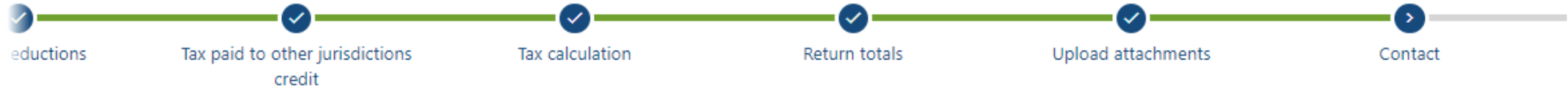
Select **Add Attachment** to upload a copy of the federal income tax return as required by law.

If the copy of the federal return will not upload due to the document being too large, select **the I am unable to upload my federal return checkbox**.

You will be required to mail a copy of your federal return.



## Capital Gains Tax Return



### Submitter information

Prepared by \*  
*Required*

Phone number \*  
*Required*

Phone extension

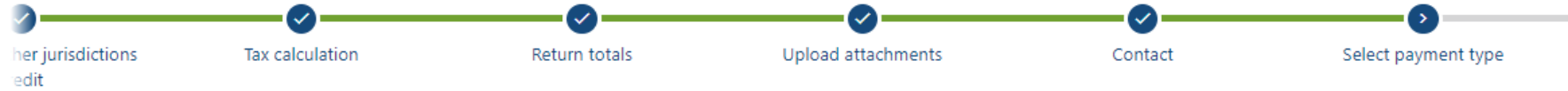
Email address \*  
*Required*

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Submitter information on who is preparing the tax return.



## Capital Gains Tax Return



**⚠ Select payment type below**

Bank Account

Free and easy, pay using your bank routing number and account number. You may save the bank information for future use.

Credit or Debit Card

You may use Visa, Mastercard, Discover or American Express.

A 2.5% processing fee is charged by a third party vendor for this service.

Contact your bank to initiate payment (ACH Credit)

This transfer is initiated by you through your bank, which authorizes your bank to send funds to the Department's account. [See our electronic payment guide for more information.](#)

No Payment

By selecting to file without payment, additional penalties and interest may apply.

# Select the payment type.







## Confirmation

### Washington State Department of Revenue

Your Return has been submitted and your confirmation number is **0-028-907-870**

Below is information from your Annual Return for the period ending December 31, 2022

<b>Filing Date</b>	April 19, 2023
<b>Payment method</b>	No Payment
<b>Name</b>	TEST TEST
<b>ID number</b>	***-**-3123
<b>Address</b>	6500 LINDERSON WAY SW TUMWATER WA 98501-6561
<b>Phone number</b>	111-111-1111
<b>Email</b>	j@dor.wa.gov

[Printable View](#)

[Print Confirmation](#)

**ATTENTION:** The confirmation is only available on this page. If you want to print or save it, print before you leave this page.

OK

Confirmation page of the tax return.