



## High Tech Credit Donation

### Background

Effective June 6, 2011, businesses eligible for the high technology research and development business and occupation (B&O) tax credit can voluntarily contribute all or any portion of the credit to the "Opportunity Expansion Program." (RCW 82.04.4452 & 82.32.800).

The bill created the Opportunity Expansion Program and the Opportunity Scholarship Program to:

- Ease the impact of tuition increases.
- Increase the number of baccalaureate degrees in high employer demand and other programs of study.
- Invest in programs and students to meet labor market demands.

### Making contributions

Eligible businesses can contribute all or a portion of their high technology B&O tax credit on the "Credits" page within Efile when they file their return. Contributions can be made beginning with the June 2011 return. The amount contributed cannot exceed the amount of credit earned.

The High Technology B&O Tax Credit expires January 1, 2015. Any credit accrued in 2014 from qualified expenditures in 2014 must be claimed or donated against taxes due for 2014. Thus, the credit may be claimed or donated on the following 2014 returns, even if the return is filed in calendar year 2015.

- For monthly filers, the December 2014 return;
- For quarterly filers, the Quarter 4, 2014 return;
- For Annual filers, the Annual 2014 return.

### For more information

Contact the Department's Telephone Information Center at 360-705-6705.