PROPERTY TAX LEVIES DUE IN 2024

Summary

- Statewide property tax levies due in 2024 increased by 4.8% to \$17.63 billion.
- County total assessed values grew by 0.2%.
- Rates increased, resulting in a statewide average of \$8.93 per \$1,000 of assessed value.

Schools

School levies include the state school levy assessed for the support of all schools in Washington and local school levies for maintenances and operations, bonds and projects. Engrossed Senate Bill 2422 passed during the 2017 legislative session, which created a second part to the state levy. Senior citizens are exempt from the second part of the state levy.

- School levies due in 2024 increased by 4.8%.
- School levy share of all levies decreased from 57.9% in 2023 to 56.7% in 2024.
- Part 1 of the state levy increased 2.4% to \$3.06 billion.
- Part 2 of the state levy increased 2.4% to \$1.63 billion.
- The state levies represented 46.9% of the total school levies.
- Local levies increased 2.9% to \$5.31 billion.
- Local voter-approved excess school levies represented 53.1% of the total school levies.

Counties

- County property tax levies due in 2024 grew by 7.8% percent to \$2.55 billion.
- County levies represented 14.5% of all levies due in 2024.

Cities and Towns

- City and town property tax levies due in 2024 grew by 8.1% to \$2.03 billion.
- City and town levies represented 11.5% of all levies due in 2024.

Junior Taxing Districts

- Junior taxing district property tax levies due in 2024 increased 7.1% to \$2.86 billion.
- Junior taxing district levies represented 16.2% of all levies due in 2024.

A more detailed picture is provided in the following tables:

- History on levies:
 - Valuations and Average Tax Rates
 - Comparison of Levies by County
 - Property Taxes by Fund
 - Levies Due by Major Taxing District and County
 - School Maintenance and Operation Levies

- Levies Due by type and Source by County
- Detailed valuation data:
 - o Total Assessed Values of All Taxable Property by County
 - Assessed Value of Selected Districts by County
 - o Population and Per Capita Assessed Values
- Assessed valuations of different types of taxable property:
 - Comparison of Real Property Assessed Values
 - Locally Assessed Personal Property by County
 - o Locally Assessed Real Property by County
 - State-Assessed Vessels
 - Public Service Company Values
 - o Impact of Senior Property Tax Relief
- Details of the computation of the 2024 state property tax levy:
 - Assessed and Actual Value of all Taxable Property and Computation of the State Levy
- Assessment Ratios:
 - Assessment Ratios by County
- Comparing levy rates:
 - Comparison of Effective Rates for Taxes Due
 - o Comparison of Average Rates by Year Due
 - o Comparison of Regular and Special Levy Rates Due

Details on senior, junior, and local school valuation, rates, and levies can be found on the Department of Revenue's Internet site:

http://dor.wa.gov/Content/AboutUs/StatisticsAndReports/stats_proptaxstats_report.aspx