

**Table 9**  
**RECAPITULATION OF PUBLIC UTILITY COMPANIES**  
**BY COUNTY**

**Actual and Equalized Property Values for Calendar Year 2024**

County	Real Property		Personal Property		Total Real and Personal Property	
	Actual Value	Equalized Value	Actual Value	Equalized Value	Actual Value	Equalized Value
<b>Adams</b>						
AT&T Communications	341,588	273,953	840,896	813,987	1,182,484	1,087,941
AT&T Mobility LLC	-	-	3,055,802	2,958,016	3,055,802	2,958,016
Avista Corp - Gas	66,919	53,669	3,338,596	3,231,760	3,405,514	3,285,429
Avista Corporation - Electric	2,792,732	2,239,771	70,485,520	68,229,983	73,278,252	70,469,754
Big Bend Elec Coop Inc	2,348,207	1,883,262	12,382,699	11,986,452	14,730,906	13,869,715
BNSF Railway Company - Tax Dept	110,180,331	88,364,625	19,002,505	18,394,425	129,182,836	106,759,050
Cascade Natural Gas Corp	28,424	22,796	3,674,374	3,556,794	3,702,798	3,579,590
Century Tel of WA, Inc (T141)	376,640	302,065	6,166,253	5,968,933	6,542,893	6,270,998
CenturyLink Communications	-	-	1,119,619	1,083,791	1,119,619	1,083,791
CenturyTel Service Group, LLC	-	-	819	793	819	793
Columbia Basin Railroad Co Inc	1,953,965	1,567,080	1,431,200	1,385,401	3,385,165	2,952,481
Federal Express Corp	-	-	806	780	806	780
Inland Cellular LLC	-	-	969,747	938,716	969,747	938,716
Inland Power & Light Co	-	-	458,494	443,822	458,494	443,822
King Street Wireless	-	-	18,439	17,849	18,439	17,849
Northwest Fiber, LLC	-	-	22,649	21,924	22,649	21,924
Northwest Pipeline GP	16,374	13,132	29,395,869	28,455,201	29,412,243	28,468,333
Palouse River & Coulee City Railroad	25,003	20,052	6,935	6,713	31,938	26,765
Phillips 66 Company	-	-	31,415,838	30,410,532	31,415,838	30,410,532
Procor Ltd	-	-	1,693,301	1,639,115	1,693,301	1,639,115
Qwest Corporation	613,279	491,850	1,221,302	1,182,221	1,834,581	1,674,070
South Dakota Soybean Processor	-	-	567,659	549,494	567,659	549,494
T-Mobile USA Inc	-	-	941,941	911,799	941,941	911,799
Tesoro Logistics Northwest Pipeline	33,904	27,191	4,047,872	3,918,340	4,081,776	3,945,531
TTX Company	-	-	4,716,164	4,565,247	4,716,164	4,565,247
Union Pacific Railroad Co	69,405,258	55,663,017	50,692	49,070	69,455,949	55,712,086
Union Tank Car Company	-	-	1,846,202	1,787,124	1,846,202	1,787,124
Verizon Communications Inc	-	-	4,039,682	3,910,412	4,039,682	3,910,412
Yellowstone Pipe Line Co	-	-	482,065	466,638	482,065	466,638
Zayo Group, LLC	34,238	27,459	671,794	650,297	706,032	677,756
Total	188,216,861	150,949,922	204,065,733	197,535,629	392,282,594	348,485,552

**Asotin**

Asotin Telephone Co	411,467	309,423	4,251,533	3,362,963	4,663,000	3,672,386
AT&T Communications	272,275	204,751	296,466	234,505	568,741	439,255
AT&T Mobility LLC	-	-	956,745	756,785	956,745	756,785
Avista Corp - Gas	6,593	4,958	9,507,537	7,520,462	9,514,130	7,525,420
Avista Corporation - Electric	5,011,189	3,768,414	23,801,397	18,826,905	28,812,586	22,595,319
CenturyTel Service Group, LLC	-	-	2,758	2,182	2,758	2,182
Clearwater Power Co	29,329	22,055	2,086,101	1,650,106	2,115,430	1,672,161
Dish Wireless	-	-	39,176	30,988	39,176	30,988
Inland Cellular LLC	-	-	398,975	315,589	398,975	315,589
Inland Power & Light Co	-	-	200,380	158,501	200,380	158,501
PacifiCorp	-	-	1,184,654	937,062	1,184,654	937,062
Qwest Corporation	-	-	939,927	743,482	939,927	743,482
Syringa Networks LLC	-	-	10,145	8,025	10,145	8,025
T-Mobile USA Inc	-	-	311,636	246,504	311,636	246,504
Verizon Communications Inc	-	-	1,997,496	1,580,019	1,997,496	1,580,019
Zayo Group, LLC	-	-	317,700	251,301	317,700	251,301
Total	5,730,853	4,309,601	46,302,627	36,625,378	52,033,480	40,934,979

**Benton**

Aero Air LLC	-	-	59,185	56,521	59,185	56,521
American Industrial Transport Inc	-	-	32,260,554	30,808,829	32,260,554	30,808,829
Ash Grove Cement Co	-	-	22,870	21,841	22,870	21,841
AT&T Communications	104,192	99,816	279,893	267,297	384,085	367,113
AT&T Mobility LLC	-	-	9,289,829	8,871,786	9,289,829	8,871,786
Avista Corporation - Electric	-	-	1,049,397	1,002,174	1,049,397	1,002,174
Benton Rural Electric Assoc Inc	3,476,337	3,330,331	40,314,411	38,500,262	43,790,748	41,830,594
BNSF Railway Company - Tax Dept	197,058,676	188,782,211	33,898,343	32,372,918	230,957,019	221,155,129
Cascade Natural Gas Corp	9,125,545	8,742,272	36,766,417	35,111,928	45,891,962	43,854,201
Central Washington Railroad Company	939,288	899,838	967,645	924,101	1,906,933	1,823,939
CenturyLink Communications	850,888	815,151	1,216,674	1,161,924	2,067,562	1,977,075
Dish Wireless	-	-	1,355,496	1,294,499	1,355,496	1,294,499
EmpireAir, LLC	-	-	15,672	14,967	15,672	14,967
Federal Express Corp	-	-	10,567	10,091	10,567	10,091
Hillsboro Aviation Inc	-	-	1,949	1,861	1,949	1,861
Lightspeed Networks, Inc.	-	-	10,586,717	10,110,315	10,586,717	10,110,315
NetJets Inc	-	-	5,961	5,693	5,961	5,693
Northwest Fiber, LLC	10,064,544	9,641,833	51,034,029	48,737,497	61,098,572	58,379,330
Northwest Pipeline GP	2,539,546	2,432,885	62,530,562	59,716,687	65,070,108	62,149,572

PacifiCorp	521,988	500,065	1,925,618	1,838,966	2,447,607	2,339,030
Portland General Electric Co	-	-	494,345	472,099	494,345	472,099
Procor Ltd	-	-	1,740,060	1,661,757	1,740,060	1,661,757
Puget Sound Energy/Elec	-	-	150,650	143,870	150,650	143,870
Puget Sound Energy/Gas	-	-	7,721	7,374	7,721	7,374
Qwest Corporation	19,807	18,975	194,547	185,793	214,354	204,767
South Dakota Soybean Processor	-	-	583,335	557,085	583,335	557,085
Spectrum Advanced Services LLC	-	-	4,684,328	4,473,533	4,684,328	4,473,533
T-Mobile USA Inc	-	-	4,145,130	3,958,599	4,145,130	3,958,599
TTX Company	-	-	4,846,405	4,628,317	4,846,405	4,628,317
Union Pacific Railroad Co	7,604,849	7,285,445	61,845	59,062	7,666,693	7,344,507
Union Tank Car Company	-	-	1,897,187	1,811,814	1,897,187	1,811,814
United Telephone of the NW	842,100	806,732	2,662,847	2,543,019	3,504,947	3,349,751
US Cellular Washington	588,097	563,397	7,208,270	6,883,898	7,796,367	7,447,295
Verizon Communications Inc	-	-	18,434,188	17,604,649	18,434,188	17,604,649
Windstream Holdings, Inc.	-	-	3,214	3,069	3,214	3,069
Zayo Group, LLC	-	-	1,464,494	1,398,591	1,464,494	1,398,591
Total	233,735,856	223,918,950	332,170,353	317,222,687	565,906,210	541,141,638

#### Chelan

Aero Air LLC	-	-	5,637	5,242	5,637	5,242
AT&T Mobility LLC	-	-	5,755,654	5,352,758	5,755,654	5,352,758
Avista Corporation - Electric	-	-	15,253	14,186	15,253	14,186
BNSF Railway Company - Tax Dept	132,650,202	108,507,865	23,550,878	21,902,316	156,201,080	130,410,182
Cascade & Columbia River Railroad	989,884	809,725	329,961	306,864	1,319,846	1,116,589
Cascade Natural Gas Corp	1,444,944	1,181,964	5,751,557	5,348,948	7,196,501	6,530,912
CenturyLink Communications	-	-	186,409	173,360	186,409	173,360
Dish Wireless	-	-	387,688	360,550	387,688	360,550
Federal Express Corp	-	-	4,836	4,497	4,836	4,497
Greenbrier Mgmt Services LLC (GBRX)	-	-	16,984,797	15,795,861	16,984,797	15,795,861
Hillsboro Aviation Inc	-	-	1,949	1,813	1,949	1,813
Intermountain Infrastructure Group LLC	1,043,204	853,341	185,678	172,680	1,228,882	1,026,021
King Street Wireless	-	-	18,000	16,740	18,000	16,740
Northwest Fiber, LLC	7,134,292	5,835,851	35,821,573	33,314,063	42,955,865	39,149,913
Northwest Pipeline GP	96,306	78,778	2,786,357	2,591,312	2,882,662	2,670,090
Procor Ltd	-	-	1,495,994	1,391,274	1,495,994	1,391,274
Puget Sound Energy/Elec	-	-	246,070	228,845	246,070	228,845
Qwest Corporation	-	-	5,441	5,060	5,441	5,060
Spectrum Advanced Services LLC	-	-	848,499	789,104	848,499	789,104
T-Mobile USA Inc	-	-	1,996,788	1,857,013	1,996,788	1,857,013

TTX Company	-	-	4,166,624	3,874,960	4,166,624	3,874,960
Union Tank Car Company	-	-	1,631,078	1,516,903	1,631,078	1,516,903
Verizon Communications Inc	-	-	14,532,822	13,515,525	14,532,822	13,515,525
Wells Fargo Rail Corp	-	-	11,271,906	10,482,873	11,271,906	10,482,873
Zayo Group, LLC	-	-	1,215,127	1,130,068	1,215,127	1,130,068
Total	143,358,832	117,267,524	129,196,576	120,152,816	272,555,408	237,420,340

### Clallam

ACS Long Distance Inc	-	-	29,833	28,610	29,833	28,610
Aero Air LLC	-	-	16,910	16,217	16,910	16,217
Airpac Airlines	-	-	1,121,922	1,075,924	1,121,922	1,075,924
AT&T Mobility LLC	-	-	3,140,962	3,012,182	3,140,962	3,012,182
Century Tel of WA, Inc (T141)	1,860,653	1,674,587	4,828,157	4,630,202	6,688,809	6,304,790
CenturyTel Service Group, LLC	-	-	8,086	7,754	8,086	7,754
Executive Jet Management Inc	-	-	29,665	28,448	29,665	28,448
Federal Express Corp	-	-	157,172	150,727	157,172	150,727
Flexjet LLC	-	-	15,646	15,004	15,646	15,004
GCI Communication Corp	-	-	71,819	68,875	71,819	68,875
Hillsboro Aviation Inc	-	-	155,935	149,541	155,935	149,541
Island Air	-	-	54,093	51,875	54,093	51,875
Jackson Jet Center	-	-	12,356	11,849	12,356	11,849
NetJets Inc	-	-	86,433	82,889	86,433	82,889
Qwest Corporation	3,675,819	3,308,237	7,346,903	7,045,680	11,022,722	10,353,917
T-Mobile USA Inc	-	-	3,096,919	2,969,945	3,096,919	2,969,945
United Telephone of the NW	-	-	22,443	21,523	22,443	21,523
Verizon Communications Inc	-	-	14,537,768	13,941,720	14,537,768	13,941,720
Zayo Group, LLC	-	-	1,757	1,685	1,757	1,685
Total	5,536,471	4,982,824	34,734,777	33,310,651	40,271,249	38,293,476

### Clark

ABC Recycling LTD	-	-	23,844	21,841	23,844	21,841
AT&T Communications	187,278	168,176	773,183	708,236	960,461	876,412
AT&T Mobility LLC	551,227	495,001	17,380,334	15,920,386	17,931,560	16,415,387
BNSF Railway Company - Tax Dept	122,814,654	110,287,559	21,683,158	19,861,772	144,497,811	130,149,332
Cascade Natural Gas Corp	-	-	10,316	9,450	10,316	9,450
Century Tel of WA, Inc (T141)	228,581	205,266	1,780,231	1,630,691	2,008,812	1,835,957
CenturyLink Communications	-	-	1,584,711	1,451,595	1,584,711	1,451,595
CenturyTel Service Group, LLC	-	-	10,505,927	9,623,430	10,505,927	9,623,430
CIT Group/Equipment Financing INC	-	-	9,330,861	8,547,068	9,330,861	8,547,068

Comcast IP Phone LLC	-	-	16,651,662	15,252,922	16,651,662	15,252,922
Dish Wireless	-	-	2,580,795	2,364,008	2,580,795	2,364,008
Embarq Management	-	-	15,061	13,796	15,061	13,796
Federal Express Corp	-	-	28,027	25,673	28,027	25,673
GC Pivotal, LLC	-	-	19,748	18,089	19,748	18,089
GCI Communication Corp	-	-	4,099	3,754	4,099	3,754
Hillsboro Aviation Inc	-	-	3,898	3,571	3,898	3,571
Intermountain Infrastructure Group LLC	-	-	262,519	240,468	262,519	240,468
Lewis River Telephone Co Inc	2,895,812	2,600,439	4,062,046	3,720,834	6,957,858	6,321,274
Lightspeed Networks, Inc.	-	-	319,560	292,717	319,560	292,717
Metro Metal NW Inc	-	-	477,442	437,337	477,442	437,337
Northwest Container Services	-	-	213,339	195,419	213,339	195,419
Northwest Fiber, LLC	1,196,555	1,074,506	11,236,309	10,292,459	12,432,863	11,366,965
Northwest Natural Gas Co	2,463,363	2,212,100	184,687,921	169,174,136	187,151,284	171,386,236
Northwest Pipeline GP	9,952,983	8,937,779	32,549,634	29,815,464	42,502,617	38,753,243
Olympic Pipe Line Co LLC	454,321	407,980	5,112,279	4,682,848	5,566,600	5,090,828
PacifiCorp	78,342,879	70,351,905	32,271,573	29,560,761	110,614,452	99,912,666
Procor Ltd	-	-	531,838	487,164	531,838	487,164
Qwest Corporation	13,624,265	12,234,590	24,657,985	22,586,714	38,282,249	34,821,304
Rogers Telecom US Inc	-	-	97,166	89,005	97,166	89,005
T-Mobile USA Inc	-	-	9,473,004	8,677,272	9,473,004	8,677,272
TTX Company	-	-	1,481,268	1,356,841	1,481,268	1,356,841
Union Pacific Railroad Co	-	-	33,913	31,064	33,913	31,064
Union Tank Car Company	-	-	579,862	531,154	579,862	531,154
US Cellular Washington	-	-	19,757	18,097	19,757	18,097
Verizon Communications Inc	-	-	59,102,107	54,137,530	59,102,107	54,137,530
Western Aircraft Inc	-	-	7,439	6,814	7,439	6,814
Windstream Holdings, Inc.	-	-	80,039	73,315	80,039	73,315
Zayo Group, LLC	-	-	20,419,987	18,704,708	20,419,987	18,704,708
Total	232,711,918	208,975,302	470,052,841	430,568,402	702,764,759	639,543,704

### Columbia

AT&T Communications	5,000	4,695	573,150	554,236	578,150	558,931
AT&T Mobility LLC	-	-	485,398	469,380	485,398	469,380
BNSF Railway Company - Tax Dept	-	-	260,323	251,732	260,323	251,732
Century Tel of WA, Inc (T141)	91,446	85,868	429,227	415,063	520,673	500,931
CIT Group/Equipment Financing INC	-	-	2,838,503	2,744,833	2,838,503	2,744,833
Columbia Energy LLC	35,009	32,873	321,431	310,824	356,440	343,697
Columbia Rural Electric Assoc Inc	1,817,201	1,706,352	3,499,327	3,383,849	5,316,528	5,090,201
Gas Transmission Northwest LLC	47,705	44,795	6,893,747	6,666,253	6,941,452	6,711,048

Inland Cellular LLC	-	-	404,940	391,577	404,940	391,577
Inland Power & Light Co	-	-	236,778	228,964	236,778	228,964
Inland Telephone Co	-	-	6,975	6,745	6,975	6,745
PacifiCorp	13,806,013	12,963,846	108,754,108	105,165,222	122,560,120	118,129,068
Palouse River & Coulee City Railroad	194,531	182,665	45,590	44,085	240,121	226,750
Portland General Electric Co	-	-	148,148,376	143,259,480	148,148,376	143,259,480
Procor Ltd	-	-	150,279	145,320	150,279	145,320
Puget Sound Energy/Elec	-	-	56,181,654	54,327,659	56,181,654	54,327,659
Puget Sound Energy/Gas	-	-	19,454	18,812	19,454	18,812
Qwest Corporation	208,313	195,606	1,060,685	1,025,682	1,268,998	1,221,289
Spectrum Advanced Services LLC	-	-	2,762	2,671	2,762	2,671
T-Mobile USA Inc	-	-	151,961	146,946	151,961	146,946
TTX Company	-	-	418,555	404,743	418,555	404,743
Union Pacific Railroad Co	1,970,166	1,849,986	25,720	24,871	1,995,885	1,874,857
Union Tank Car Company	-	-	163,849	158,442	163,849	158,442
Verizon Communications Inc	-	-	2,739,398	2,648,997	2,739,398	2,648,997
Zayo Group, LLC	-	-	167,327	161,806	167,327	161,806
Total	18,175,385	17,066,686	333,979,515	322,958,191	352,154,900	340,024,878

#### **Cowlitz**

ABC Recycling LTD	-	-	23,993	23,369	23,993	23,369
ACS Internet, Inc	-	-	37,561	36,585	37,561	36,585
Aero Air LLC	-	-	2,818	2,745	2,818	2,745
AT&T Communications	132,884	121,854	1,315,053	1,280,862	1,447,937	1,402,716
AT&T Mobility LLC	-	-	4,853,744	4,727,547	4,853,744	4,727,547
Bell Lumber & Pole	-	-	368,877	359,286	368,877	359,286
BNSF Railway Company - Tax Dept	135,442,213	124,200,509	23,985,533	23,361,909	159,427,746	147,562,418
CALPAC LLC	-	-	181,976	177,245	181,976	177,245
Cascade Natural Gas Corp	3,342,074	3,064,682	14,263,679	13,892,824	17,605,753	16,957,506
Century Tel of WA, Inc (T141)	-	-	60,165	58,601	60,165	58,601
CenturyLink Communications	1,335,900	1,225,020	3,244,154	3,159,806	4,580,054	4,384,826
CenturyTel Service Group, LLC	-	-	35,870	34,938	35,870	34,938
CIT Group/Equipment Financing INC	-	-	9,306,858	9,064,880	9,306,858	9,064,880
Comcast IP Phone LLC	-	-	3,641,478	3,546,799	3,641,478	3,546,799
Dish Wireless	-	-	830,701	809,103	830,701	809,103
Federal Express Corp	-	-	24,588	23,949	24,588	23,949
Flexjet LLC	-	-	4,470	4,354	4,470	4,354
Hillsboro Aviation Inc	-	-	378,142	368,310	378,142	368,310
Kelso Beaver Pipeline - PGE/KB	242,718	222,573	2,018,282	1,965,806	2,261,000	2,188,379
Lewis River Telephone Co Inc	98,523	90,346	263,618	256,764	362,142	347,110

Lightspeed Networks, Inc.	-	-	5,216,801	5,081,164	5,216,801	5,081,164
Navajo Transitional Energy Company	-	-	6,857	6,679	6,857	6,679
NetJets Inc	-	-	29,804	29,030	29,804	29,030
Northwest Container Services	-	-	214,675	209,093	214,675	209,093
Northwest Fiber, LLC	230,323	211,206	2,847,711	2,773,670	3,078,033	2,984,876
Northwest Pipeline GP	678,685	622,354	25,624,249	24,958,019	26,302,934	25,580,373
Olympic Pipe Line Co LLC	-	-	10,624,997	10,348,747	10,624,997	10,348,747
Pacific Carriage Limited	-	-	27,849	27,124	27,849	27,124
PacifiCorp	69,579,903	63,804,771	28,337,990	27,601,202	97,917,893	91,405,974
Procor Ltd	-	-	535,168	521,254	535,168	521,254
Puget Sound Energy/Elec	14,241,402	13,059,366	63,034,360	61,395,466	77,275,762	74,454,832
Qwest Corporation	3,691,647	3,385,240	7,508,333	7,313,116	11,199,979	10,698,356
Rogers Telecom US Inc	-	-	230,435	224,443	230,435	224,443
Sisecam Wyoming LLC	-	-	5,160	5,026	5,160	5,026
T-Mobile USA Inc	-	-	1,913,155	1,863,413	1,913,155	1,863,413
TTX Company	-	-	1,490,545	1,451,791	1,490,545	1,451,791
Union Pacific Railroad Co	69,457	63,692	296,297	288,593	365,753	352,285
Union Tank Car Company	-	-	583,493	568,322	583,493	568,322
US Cellular Washington	-	-	4,302,511	4,190,645	4,302,511	4,190,645
Verizon Communications Inc	-	-	8,883,103	8,652,142	8,883,103	8,652,142
Western Aircraft Inc	-	-	14,877	14,490	14,877	14,490
Windstream Holdings, Inc.	-	-	24,065	23,439	24,065	23,439
Zayo Group, LLC	-	-	5,046,064	4,914,867	5,046,064	4,914,867
Total	229,085,729	210,071,614	231,640,059	225,617,417	460,725,788	435,689,031

### Douglas

Aero Air LLC	-	-	267,740	253,549	267,740	253,549
Alaska Air Group, Inc	-	-	1,485,043	1,406,335	1,485,043	1,406,335
Ameriflight Inc	-	-	144,859	137,182	144,859	137,182
AT&T Communications	-	-	4,986	4,721	4,986	4,721
AT&T Mobility LLC	-	-	2,768,913	2,622,160	2,768,913	2,622,160
Avista Corporation - Electric	145,269	132,049	2,556,800	2,421,290	2,702,069	2,553,339
BNSF Railway Company - Tax Dept	29,037,169	26,394,787	5,139,120	4,866,747	34,176,289	31,261,534
Cascade Natural Gas Corp	5,776	5,251	2,061,802	1,952,527	2,067,578	1,957,777
CenturyLink Communications	-	-	669,117	633,654	669,117	633,654
CIT Group/Equipment Financing INC	-	-	3,860,163	3,655,574	3,860,163	3,655,574
Clay Lacy Aviation	-	-	142,335	134,791	142,335	134,791
Dish Wireless	-	-	71,789	67,984	71,789	67,984
Executive Jet Management Inc	-	-	50,853	48,158	50,853	48,158
Federal Express Corp	-	-	295,504	279,843	295,504	279,843

Flexjet LLC	-	-	24,586	23,283	24,586	23,283
Hillsboro Aviation Inc	-	-	95,510	90,448	95,510	90,448
Inland Cellular LLC	-	-	5,964	5,648	5,964	5,648
Inland Power & Light Co	-	-	1,724	1,632	1,724	1,632
Intermountain Infrastructure Group LLC	680,652	618,713	2,691,688	2,549,029	3,372,341	3,167,742
Jackson Jet Center	-	-	49,423	46,804	49,423	46,804
JetSelect, LLC	-	-	62,224	58,927	62,224	58,927
King Street Wireless	-	-	19,909	18,853	19,909	18,853
Nespelem Valley Electric Coop Inc	34,656	31,502	245,165	232,171	279,820	263,673
NetJets Inc	-	-	274,201	259,668	274,201	259,668
Northwest Fiber, LLC	1,670,040	1,518,066	11,968,547	11,334,214	13,638,586	12,852,280
Procor Ltd	-	-	204,369	193,537	204,369	193,537
Puget Sound Energy/Elec	-	-	287,045	271,831	287,045	271,831
Qwest Corporation	341,111	310,069	611,230	578,835	952,340	888,904
Spectrum Advanced Services LLC	-	-	574,162	543,732	574,162	543,732
T-Mobile USA Inc	87,975	79,969	349,870,637	331,327,493	349,958,612	331,407,463
TTX Company	-	-	569,205	539,037	569,205	539,037
Union Tank Car Company	-	-	222,823	211,013	222,823	211,013
Verizon Communications Inc	-	-	4,296,880	4,069,145	4,296,880	4,069,145
WorldWind Helicopters Inc	-	-	1,794	1,699	1,794	1,699
Zayo Group, LLC	132,520	120,460	7,950,726	7,529,337	8,083,246	7,649,798
Total	32,135,167	29,210,867	399,546,836	378,370,853	431,682,003	407,581,720

### Ferry

AT&T Mobility LLC	-	-	4,058,195	3,863,401	4,058,195	3,863,401
Avista Corporation - Electric	-	-	17,488,755	16,649,294	17,488,755	16,649,294
Century Tel of WA, Inc (T141)	-	-	1,231,002	1,171,914	1,231,002	1,171,914
CIT Group/Equipment Financing INC	-	-	6,774,161	6,449,001	6,774,161	6,449,001
Federal Express Corp	-	-	806	767	806	767
Inland Cellular LLC	-	-	173,789	165,447	173,789	165,447
Inland Power & Light Co	-	-	14,142	13,463	14,142	13,463
Kettle Falls International Railway LLC	1,786,257	1,420,075	444,504	423,168	2,230,762	1,843,243
Nespelem Valley Electric Coop Inc	-	-	288,517	274,669	288,517	274,669
Northwest Fiber, LLC	179,398	142,621	2,917,935	2,777,875	3,097,334	2,920,496
Procor Ltd	-	-	358,644	341,429	358,644	341,429
Qwest Corporation	133,341	106,006	13,240	12,604	146,581	118,610
T-Mobile USA Inc	-	-	387,729	369,118	387,729	369,118
TTX Company	-	-	998,891	950,944	998,891	950,944
Union Tank Car Company	-	-	391,029	372,260	391,029	372,260
Verizon Communications Inc	-	-	1,581,017	1,505,128	1,581,017	1,505,128



Total	2,098,996	1,668,702	37,122,356	35,340,483	39,221,352	37,009,185
<b>Franklin</b>						
Aero Air LLC	-	-	312,833	296,253	312,833	296,253
Alaska Air Group, Inc	-	-	4,768,806	4,516,059	4,768,806	4,516,059
Allegiant Air	-	-	2,410,361	2,282,612	2,410,361	2,282,612
Ameriflight Inc	-	-	170,155	161,136	170,155	161,136
AT&T Communications	-	-	18,442	17,464	18,442	17,464
AT&T Mobility LLC	-	-	4,520,153	4,280,585	4,520,153	4,280,585
Avelo Airlines, Inc	-	-	360,000	340,920	360,000	340,920
Avista Corp - Gas	-	-	1,473,059	1,394,986	1,473,059	1,394,986
Avista Corporation - Electric	-	-	8,125,540	7,694,887	8,125,540	7,694,887
Big Bend Elec Coop Inc	2,094,998	1,923,208	14,320,897	13,561,890	16,415,895	15,485,098
BNSF Railway Company - Tax Dept	117,187,283	107,577,926	20,676,229	19,580,389	137,863,512	127,158,314
Cascade Natural Gas Corp	153,559	140,967	12,718,490	12,044,410	12,872,049	12,185,377
Century Tel of WA, Inc (T141)	667,450	612,719	3,730,050	3,532,358	4,397,501	4,145,077
CenturyLink Communications	-	-	70,557	66,817	70,557	66,817
CenturyTel Service Group, LLC	-	-	4,293	4,066	4,293	4,066
Chrysler Aviation Inc.	-	-	9,000	8,523	9,000	8,523
CIT Group/Equipment Financing INC	-	-	15,647,002	14,817,711	15,647,002	14,817,711
Clay Lacy Aviation	-	-	1,281,016	1,213,122	1,281,016	1,213,122
Columbia Basin Railroad Co Inc	1,033,615	948,858	646,149	611,903	1,679,763	1,560,761
Columbia Energy LLC	-	-	247,099	234,003	247,099	234,003
Columbia Rural Electric Assoc Inc	-	-	4,467	4,231	4,467	4,231
Delta Air Lines Inc	-	-	2,581,047	2,444,252	2,581,047	2,444,252
Dish Wireless	-	-	161,505	152,946	161,505	152,946
EmpireAir, LLC	-	-	1,741	1,649	1,741	1,649
Executive Jet Management Inc	-	-	59,329	56,185	59,329	56,185
Federal Express Corp	-	-	1,776,322	1,682,177	1,776,322	1,682,177
Flexjet LLC	-	-	4,470	4,233	4,470	4,233
Global Aviation, Inc	-	-	26,944	25,516	26,944	25,516
Hillsboro Aviation Inc	-	-	1,949	1,846	1,949	1,846
Inland Power & Light Co	-	-	92,630	87,720	92,630	87,720
Jackson Jet Center	-	-	160,625	152,112	160,625	152,112
JetSelect, LLC	-	-	62,224	58,927	62,224	58,927
Lightspeed Networks, Inc.	-	-	365,459	346,089	365,459	346,089
NetJets Inc	-	-	1,126,609	1,066,899	1,126,609	1,066,899
Northwest Fiber, LLC	-	-	78,513	74,352	78,513	74,352
Northwest Pipeline GP	3,853,409	3,537,430	21,534,000	20,392,698	25,387,409	23,930,128
PacifiCorp	941,909	864,672	874,841	828,474	1,816,749	1,693,146

Palouse River & Coulee City Railroad	160,436	147,280	38,992	36,925	199,427	184,205
Procor Ltd	-	-	828,399	784,494	828,399	784,494
Puget Sound Energy/Elec	-	-	52,185	49,419	52,185	49,419
Qwest Corporation	2,554,624	2,345,144	3,036,432	2,875,502	5,591,056	5,220,646
Skywest Airlines Inc	-	-	18,865,178	17,865,323	18,865,178	17,865,323
Spectrum Advanced Services LLC	-	-	1,121,975	1,062,511	1,121,975	1,062,511
Sun Country Airlines	-	-	42,752	40,486	42,752	40,486
Sunset Aviation LLC	-	-	2,146	2,033	2,146	2,033
T-Mobile USA Inc	-	-	1,894,547	1,794,136	1,894,547	1,794,136
Tesoro Logistics Northwest Pipeline	179,691	164,957	4,736,960	4,485,901	4,916,651	4,650,858
TTX Company	-	-	2,307,246	2,184,962	2,307,246	2,184,962
Union Pacific Railroad Co	11,929,781	10,951,539	9,869	9,346	11,939,650	10,960,885
Union Tank Car Company	-	-	903,201	855,331	903,201	855,331
United Airlines Holdings Inc.	-	-	4,657,973	4,411,101	4,657,973	4,411,101
US Cellular Washington	-	-	2,454,515	2,324,426	2,454,515	2,324,426
Verizon Communications Inc	-	-	7,015,387	6,643,572	7,015,387	6,643,572
West Coast Charters Inc	-	-	50,833	48,139	50,833	48,139
Zayo Group, LLC	-	-	2,463,262	2,332,709	2,463,262	2,332,709
Total	140,756,754	129,214,701	170,904,659	161,846,712	311,661,413	291,061,412

### Garfield

AT&T Communications	10,470	7,999	115,028	99,729	125,498	107,728
AT&T Mobility LLC	-	-	667,607	578,815	667,607	578,815
Avista Corporation - Electric	-	-	1,788,908	1,550,983	1,788,908	1,550,983
Clearwater Power Co	-	-	29,542	25,613	29,542	25,613
Columbia Energy LLC	-	-	12,779	11,079	12,779	11,079
Inland Cellular LLC	107,614	82,217	482,214	418,080	589,828	500,297
Inland Power & Light Co	226,182	172,803	2,993,168	2,595,076	3,219,350	2,767,880
PacifiCorp	95,642	73,070	3,784,438	3,281,107	3,880,079	3,354,178
Portland General Electric Co	-	-	1,262,398	1,094,499	1,262,398	1,094,499
Puget Sound Energy/Elec	4,428,619	3,383,465	209,938,996	182,017,109	214,367,614	185,400,574
Puget Sound Energy/Gas	-	-	24,910	21,597	24,910	21,597
Qwest Corporation	383,436	292,945	937,777	813,052	1,321,212	1,105,997
T-Mobile USA Inc	-	-	268,253	232,575	268,253	232,575
Union Pacific Railroad Co	31,803	24,298	205,142	177,859	236,946	202,156
Verizon Communications Inc	-	-	1,534,356	1,330,286	1,534,356	1,330,286
Total	5,283,766	4,036,797	224,045,513	194,247,459	229,329,279	198,284,257

**Grant**

Aero Air LLC	-	-	73,276	69,832	73,276	69,832
Alaska Air Group, Inc	-	-	118,977,529	113,385,585	118,977,529	113,385,585
American Industrial Transport Inc	-	-	4,895,962	4,665,852	4,895,962	4,665,852
Ameriflight Inc	-	-	4,368	4,162	4,368	4,162
AT&T Communications	-	-	253,596	241,677	253,596	241,677
AT&T Mobility LLC	-	-	7,373,543	7,026,986	7,373,543	7,026,986
Avista Corp - Gas	-	-	1,230,008	1,172,198	1,230,008	1,172,198
Avista Corporation - Electric	242,929	180,739	10,742,265	10,237,378	10,985,193	10,418,117
BNSF Railway Company - Tax Dept	113,598,168	84,517,037	19,869,878	18,935,993	133,468,046	103,453,030
Cascade Natural Gas Corp	657,890	489,470	8,190,685	7,805,723	8,848,575	8,295,193
Century Tel of WA, Inc (T141)	474,278	352,862	4,165,866	3,970,070	4,640,143	4,322,932
CenturyLink Communications	119,940	89,236	6,213,846	5,921,795	6,333,787	6,011,031
CenturyTel Service Group, LLC	-	-	10,649	10,148	10,649	10,148
Clay Lacy Aviation	-	-	142,335	135,645	142,335	135,645
Columbia Basin Railroad Co Inc	4,067,820	3,026,458	2,626,252	2,502,818	6,694,072	5,529,276
Federal Express Corp	-	-	317,688	302,757	317,688	302,757
Flexjet LLC	-	-	17,881	17,040	17,881	17,040
Highline Grain Growers Inc	-	-	81,655	77,817	81,655	77,817
Hillsboro Aviation Inc	-	-	7,797	7,430	7,797	7,430
Inland Cellular LLC	312,098	232,201	907,308	864,664	1,219,406	1,096,865
Inland Power & Light Co	-	-	1,503	1,432	1,503	1,432
Intermountain Infrastructure Group LLC	383,210	285,109	7,111,203	6,776,977	7,494,414	7,062,085
Jackson Jet Center	-	-	12,356	11,775	12,356	11,775
Nespelem Valley Electric Coop Inc	-	-	14,380	13,704	14,380	13,704
NetJets Inc	-	-	184,788	176,103	184,788	176,103
Northwest Fiber, LLC	765,993	569,899	6,587,967	6,278,332	7,353,960	6,848,231
Northwest Pipeline GP	47,262	35,163	3,315,221	3,159,405	3,362,483	3,194,568
PacifiCorp	-	-	1,085,475	1,034,457	1,085,475	1,034,457
Phillips 66 Company	-	-	26,633,452	25,381,680	26,633,452	25,381,680
Procor Ltd	-	-	1,673,584	1,594,926	1,673,584	1,594,926
Puget Sound Energy/Elec	-	-	1,120,550	1,067,884	1,120,550	1,067,884
Qwest Corporation	2,070,102	1,540,156	5,244,205	4,997,727	7,314,306	6,537,883
Sierra Pacific Airlines	-	-	15,000	14,295	15,000	14,295
T-Mobile USA Inc	-	-	2,878,034	2,742,767	2,878,034	2,742,767
Tata Communications (America) Inc	-	-	5,928	5,650	5,928	5,650
TTX Company	-	-	4,661,246	4,442,167	4,661,246	4,442,167
Union Tank Car Company	-	-	1,824,705	1,738,944	1,824,705	1,738,944
United Telephone of the NW	206,679	153,769	827,804	788,897	1,034,483	942,666
US Cellular Washington	57,218	42,570	1,674,647	1,595,939	1,731,865	1,638,509
Verizon Communications Inc	-	-	8,582,177	8,178,815	8,582,177	8,178,815

Washington Eastern Railroad	1,235,664	919,334	218,557	208,285	1,454,221	1,127,619
Western Aircraft Inc	-	-	66,947	63,801	66,947	63,801
Yellowstone Pipe Line Co	249,063	185,303	3,626,500	3,456,055	3,875,564	3,641,358
Zayo Group, LLC	323,973	241,036	10,136,833	9,660,402	10,460,806	9,901,437
Total	124,812,288	92,860,342	273,605,447	260,745,991	398,417,735	353,606,333

### Grays Harbor

Aero Air LLC	-	-	87,368	84,397	87,368	84,397
AT&T Mobility LLC	-	-	3,377,440	3,262,608	3,377,440	3,262,608
Cascade Natural Gas Corp	904,200	849,044	13,487,316	13,028,748	14,391,516	13,877,791
Century Tel of WA, Inc (T141)	1,792,935	1,683,566	11,489,134	11,098,504	13,282,070	12,782,070
CenturyTel Service Group, LLC	-	-	10,492	10,135	10,492	10,135
CIT Group/Equipment Financing INC	-	-	13,808,246	13,338,766	13,808,246	13,338,766
Coastal Energy Project	-	-	1,957,200	1,890,655	1,957,200	1,890,655
Comcast IP Phone LLC	-	-	2,900,615	2,801,994	2,900,615	2,801,994
Dish Wireless	-	-	161,485	155,995	161,485	155,995
Federal Express Corp	-	-	34,387	33,218	34,387	33,218
Hillsboro Aviation Inc	-	-	3,898	3,766	3,898	3,766
Mashell Telecom Inc	-	-	517,619	500,020	517,619	500,020
NetJets Inc	-	-	17,883	17,275	17,883	17,275
Northwest Fiber, LLC	714,828	671,223	221,341	213,815	936,169	885,039
Northwest Pipeline GP	44,934	42,193	8,093,750	7,818,562	8,138,683	7,860,755
Procor Ltd	-	-	725,015	700,364	725,015	700,364
Puget Sound & Pacific RR	15,835,372	14,869,414	2,382,574	2,301,566	18,217,946	17,170,981
Qwest Corporation	3,797,340	3,565,702	5,047,942	4,876,312	8,845,281	8,442,014
T-Mobile USA Inc	-	-	3,068,187	2,963,869	3,068,187	2,963,869
TTX Company	-	-	2,019,304	1,950,648	2,019,304	1,950,648
Union Pacific Railroad Co	1,628,026	1,528,716	16,871	16,298	1,644,897	1,545,014
Union Tank Car Company	-	-	790,483	763,607	790,483	763,607
US Cellular Washington	783,288	735,507	2,834,895	2,738,509	3,618,183	3,474,016
Verizon Communications Inc	-	-	13,164,162	12,716,580	13,164,162	12,716,580
Total	25,500,922	23,945,366	86,217,608	83,286,209	111,718,530	107,231,575

### Island

ACS Long Distance Inc	-	-	54,577	50,538	54,577	50,538
AT&T Mobility LLC	-	-	4,192,665	3,882,408	4,192,665	3,882,408
Atlas Air Inc	-	-	883,665	818,274	883,665	818,274
BCE Nexxia Corp	312,972	292,629	803,313	743,867	1,116,285	1,036,496
Cascade Natural Gas Corp	81,608	76,304	8,416,084	7,793,294	8,497,692	7,869,598

Comcast IP Phone LLC	-	-	2,179,595	2,018,305	2,179,595	2,018,305
Dish Wireless	-	-	1,080,538	1,000,578	1,080,538	1,000,578
Federal Express Corp	-	-	4,119	3,814	4,119	3,814
GCI Communication Corp	-	-	81,035	75,038	81,035	75,038
Northwest Fiber, LLC	3,671,565	3,432,913	26,698,295	24,722,621	30,369,860	28,155,535
Omni Air International	-	-	32,658	30,241	32,658	30,241
Puget Sound Energy/Elec	8,018,769	7,497,549	46,074,910	42,665,367	54,093,680	50,162,916
Puget Sound Energy/Gas	-	-	263,039	243,574	263,039	243,574
T-Mobile USA Inc	-	-	3,969,405	3,675,669	3,969,405	3,675,669
TELUS Communications (U.S.) Inc.	-	-	13,769	12,750	13,769	12,750
Verizon Communications Inc	-	-	10,461,152	9,687,027	10,461,152	9,687,027
Whidbey Telephone Co	19,489,513	18,222,695	12,791,039	11,844,502	32,280,552	30,067,197
Zayo Group, LLC	-	-	289,840	268,392	289,840	268,392
Total	31,574,428	29,522,090	118,289,699	109,536,261	149,864,127	139,058,351

#### Jefferson

ACS Long Distance Inc	-	-	36,273	33,407	36,273	33,407
Aero Air LLC	-	-	2,818	2,596	2,818	2,596
Airpac Airlines	-	-	7,381	6,798	7,381	6,798
AT&T Mobility LLC	-	-	3,142,839	2,894,555	3,142,839	2,894,555
Century Tel of WA, Inc (T141)	-	-	333,923	307,543	333,923	307,543
CenturyTel Service Group, LLC	-	-	4,678	4,309	4,678	4,309
Federal Express Corp	-	-	2,507	2,309	2,507	2,309
GCI Communication Corp	-	-	56,032	51,606	56,032	51,606
Puget Sound Energy/Elec	582,055	530,835	245,349	225,966	827,404	756,801
Puget Sound Energy/Gas	-	-	153,158	141,059	153,158	141,059
Qwest Corporation	1,131,590	1,032,010	2,872,106	2,645,210	4,003,696	3,677,219
T-Mobile USA Inc	-	-	2,543,595	2,342,651	2,543,595	2,342,651
United Telephone of the NW	351,408	320,484	3,105,853	2,860,490	3,457,261	3,180,975
Verizon Communications Inc	-	-	7,171,541	6,604,989	7,171,541	6,604,989
Zayo Group, LLC	-	-	23,144	21,315	23,144	21,315
Total	2,065,053	1,883,329	19,701,198	18,144,803	21,766,251	20,028,132

#### King

ABC Recycling LTD	-	-	86,923	84,576	86,923	84,576
ABX Air Inc	-	-	4,082,000	3,971,786	4,082,000	3,971,786
AccessLine Communications Corp	-	-	6,401,000	6,228,173	6,401,000	6,228,173
ACS Internet, Inc	-	-	1,050,832	1,022,460	1,050,832	1,022,460
ACS Long Distance Inc	-	-	232,510	226,232	232,510	226,232

Aero Air LLC	-	-	5,536,928	5,387,431	5,536,928	5,387,431
Air Transport International	-	-	36,632,622	35,643,542	36,632,622	35,643,542
Airpac Airlines	-	-	730,726	710,996	730,726	710,996
Alaska Air Group, Inc	283,156,590	261,919,846	1,451,099,409	1,411,919,725	1,734,255,999	1,673,839,571
American Airlines Inc	-	-	95,828,400	93,241,033	95,828,400	93,241,033
Ameriflight Inc	-	-	389,042	378,538	389,042	378,538
Ameristar Jet Charter Inc	-	-	4,471	4,350	4,471	4,350
Ash Grove Cement Co	-	-	25,481	24,793	25,481	24,793
AT&T Communications	31,325,223	28,975,831	104,635,140	101,809,991	135,960,363	130,785,822
AT&T Mobility LLC	181,272,191	167,676,776	332,737,354	323,753,446	514,009,545	491,430,222
Atlas Air Inc	-	-	8,996,298	8,753,398	8,996,298	8,753,398
Aviation Consultants Inc	-	-	301,000	292,873	301,000	292,873
BCE Nexxia Corp	-	-	12,777,835	12,432,834	12,777,835	12,432,834
BNSF Railway Company - Tax Dept	298,938,052	276,517,698	51,252,317	49,868,505	350,190,369	326,386,203
Century Tel of WA, Inc (T141)	2,983,256	2,759,512	13,967,072	13,589,961	16,950,328	16,349,473
CenturyLink Communications	13,148,656	12,162,507	72,890,441	70,922,399	86,039,097	83,084,906
CenturyTel Service Group, LLC	-	-	630,681	613,652	630,681	613,652
Chrylser Aviation Inc.	-	-	45,000	43,785	45,000	43,785
Clay Lacy Aviation	-	-	18,645,903	18,142,463	18,645,903	18,142,463
Comcast IP Phone LLC	-	-	70,536,701	68,632,210	70,536,701	68,632,210
Consolidated Communications of Washin	-	-	32,173	31,305	32,173	31,305
Delta Air Lines Inc	-	-	470,531,686	457,827,330	470,531,686	457,827,330
Dish Wireless	-	-	26,473,588	25,758,801	26,473,588	25,758,801
EmpireAir, LLC	-	-	20,896	20,331	20,896	20,331
Executive Jet Management Inc	-	-	6,144,797	5,978,887	6,144,797	5,978,887
Federal Express Corp	-	-	36,498,791	35,513,324	36,498,791	35,513,324
Flexjet LLC	-	-	2,188,138	2,129,058	2,188,138	2,129,058
Frontier Airlines Inc	-	-	13,673,684	13,304,495	13,673,684	13,304,495
Fusion Cloud Services, LLC	-	-	462,294	449,812	462,294	449,812
Fusion, LLC	-	-	1,101,000	1,071,273	1,101,000	1,071,273
GC Pivotal, LLC	-	-	2,195,948	2,136,657	2,195,948	2,136,657
GCI Communication Corp	-	-	4,169,764	4,057,180	4,169,764	4,057,180
Global Aviation, Inc	-	-	53,889	52,434	53,889	52,434
Guardian Flight	-	-	391,099	380,539	391,099	380,539
Hawaiian Airlines Inc	-	-	19,373,000	18,849,929	19,373,000	18,849,929
Hillsboro Aviation Inc	-	-	37,035	36,035	37,035	36,035
Intermountain Infrastructure Group LLC	-	-	45,221	44,000	45,221	44,000
Island Air	-	-	595,020	578,954	595,020	578,954
Jackson Jet Center	-	-	1,396,202	1,358,504	1,396,202	1,358,504
JetBlue Airways	-	-	11,568,449	11,256,101	11,568,449	11,256,101
JetSelect, LLC	-	-	4,417,939	4,298,654	4,417,939	4,298,654

Lightspeed Networks, Inc.	-	-	536,739	522,247	536,739	522,247
Mashell Telecom Inc	-	-	193,290	188,071	193,290	188,071
NetJets Inc	-	-	30,177,023	29,362,243	30,177,023	29,362,243
Northwest Container Services	-	-	777,736	756,737	777,736	756,737
Northwest Fiber, LLC	26,048,107	24,094,499	159,751,497	155,438,207	185,799,604	179,532,706
Northwest Pipeline GP	7,452,287	6,893,365	50,735,062	49,365,215	58,187,349	56,258,580
Olympic Pipe Line Co LLC	12,062,228	11,157,561	27,216,017	26,481,185	39,278,245	37,638,745
Omni Air International	-	-	5,703,840	5,549,836	5,703,840	5,549,836
Pacific Carriage Limited	-	-	700,252	681,345	700,252	681,345
Pacific Crossing Ltd	-	-	558,121	543,052	558,121	543,052
Phillips 66 Company	-	-	1,488,238	1,448,056	1,488,238	1,448,056
Procor Ltd	-	-	1,938,837	1,886,488	1,938,837	1,886,488
Puget Sound Energy/Elec	736,058,328	680,853,954	862,876,847	839,579,172	1,598,935,175	1,520,433,125
Puget Sound Energy/Gas	98,896,969	91,479,697	972,744,513	946,480,411	1,071,641,482	1,037,960,107
Qwest Corporation	225,568,730	208,651,075	138,826,742	135,078,420	364,395,472	343,729,495
Richmond Steel Recycling Limited	-	-	68,934	67,073	68,934	67,073
Rogers Telecom US Inc	-	-	299,831	291,736	299,831	291,736
Shaw Business Solutions US Inc	-	-	3,416,024	3,323,792	3,416,024	3,323,792
Skywest Airlines Inc	-	-	128,606,715	125,134,334	128,606,715	125,134,334
South Dakota Soybean Processor	-	-	649,972	632,423	649,972	632,423
Southwest Airlines Co	-	-	97,879,463	95,236,717	97,879,463	95,236,717
Spectrum Advanced Services LLC	-	-	1,275	1,241	1,275	1,241
Spirit Airlines	-	-	10,424,000	10,142,552	10,424,000	10,142,552
Sun Country Airlines	-	-	9,355,394	9,102,798	9,355,394	9,102,798
Sunset Aviation LLC	-	-	1,334,361	1,298,333	1,334,361	1,298,333
Syringa Networks LLC	-	-	142,294	138,453	142,294	138,453
T-Mobile USA Inc	40,716	37,662	242,208,206	235,668,584	242,248,922	235,706,246
Tanner Electric Coop	2,388,483	2,209,347	9,521,134	9,264,063	11,909,617	11,473,410
Tata Communications (America) Inc	-	-	1,944,072	1,891,582	1,944,072	1,891,582
TELUS Communications (U.S.) Inc.	-	-	5,932,744	5,772,560	5,932,744	5,772,560
Trans-Exec Air Service	-	-	681,412	663,014	681,412	663,014
TTX Company	-	-	5,400,025	5,254,224	5,400,025	5,254,224
Union Pacific Railroad Co	54,838,721	50,725,817	85,388	83,083	54,924,109	50,808,900
Union Tank Car Company	-	-	2,113,909	2,056,833	2,113,909	2,056,833
United Airlines Holdings Inc.	-	-	118,459,333	115,260,931	118,459,333	115,260,931
United Parcel Service Co	-	-	42,152,737	41,014,613	42,152,737	41,014,613
United Telephone of the NW	-	-	468,214	455,573	468,214	455,573
USA Waste Services	-	-	3,961,050	3,854,102	3,961,050	3,854,102
Verizon Communications Inc	60,535,507	55,995,344	556,352,573	541,331,053	616,888,080	597,326,397
Wells Fargo Rail Corp	-	-	29,562,896	28,764,698	29,562,896	28,764,698
West Coast Charters Inc	-	-	84,722	82,435	84,722	82,435

Western Air Charter, Inc	-	-	397,600	386,865	397,600	386,865
Western Aircraft Inc	-	-	223,158	217,133	223,158	217,133
Whidbey Telephone Co	-	-	227,061	220,930	227,061	220,930
Windstream Holdings, Inc.	-	-	5,359,875	5,215,158	5,359,875	5,215,158
WorldWind Helicopters Inc	-	-	7,176	6,982	7,176	6,982
XOjet	-	-	267,273	260,056	267,273	260,056
Zayo Group, LLC	40,461	37,427	163,053,933	158,651,477	163,094,394	158,688,904
Total	2,034,754,505	1,882,147,917	6,585,754,206	6,407,938,842	8,620,508,711	8,290,086,759

### Kitsap

ACS Long Distance Inc	-	-	10,333	9,920	10,333	9,920
Aero Air LLC	-	-	14,092	13,528	14,092	13,528
AT&T Communications	-	-	100,238	96,228	100,238	96,228
AT&T Mobility LLC	-	-	11,622,551	11,157,649	11,622,551	11,157,649
BNSF Railway Company - Tax Dept	42,524	37,463	45,078	43,275	87,602	80,738
Cascade Natural Gas Corp	3,113,198	2,742,727	34,596,229	33,212,380	37,709,427	35,955,107
Century Tel of WA, Inc (T141)	944,997	832,542	6,672,710	6,405,801	7,617,706	7,238,343
CenturyLink Communications	-	-	1,277	1,226	1,277	1,226
CenturyTel Service Group, LLC	-	-	16,224	15,575	16,224	15,575
CIT Group/Equipment Financing INC	-	-	6,603,045	6,338,924	6,603,045	6,338,924
Clay Lacy Aviation	-	-	142,335	136,642	142,335	136,642
Comcast IP Phone LLC	-	-	6,019,933	5,779,136	6,019,933	5,779,136
Dish Wireless	-	-	2,918,339	2,801,605	2,918,339	2,801,605
Embarq Management	-	-	81,651	78,385	81,651	78,385
Executive Jet Management Inc	-	-	4,238	4,068	4,238	4,068
Federal Express Corp	-	-	150,512	144,491	150,512	144,491
Flexjet LLC	-	-	80,463	77,244	80,463	77,244
GC Pivotal, LLC	-	-	10,470	10,051	10,470	10,051
GCI Communication Corp	-	-	12,452	11,954	12,452	11,954
Hillsboro Aviation Inc	-	-	13,644	13,099	13,644	13,099
Jackson Jet Center	-	-	420,096	403,292	420,096	403,292
NetJets Inc	-	-	554,363	532,189	554,363	532,189
Peninsula Light Co	-	-	654,406	628,230	654,406	628,230
Procor Ltd	-	-	349,585	335,602	349,585	335,602
Puget Sound & Pacific RR	570,067	502,229	1,021,671	980,804	1,591,738	1,483,034
Puget Sound Energy/Elec	30,313,522	26,706,213	147,127,400	141,242,304	177,440,923	167,948,518
Puget Sound Energy/Gas	-	-	639,504	613,924	639,504	613,924
Qwest Corporation	13,541,698	11,930,236	15,720,408	15,091,591	29,262,105	27,021,827
T-Mobile USA Inc	-	-	8,321,459	7,988,601	8,321,459	7,988,601
TTX Company	-	-	973,659	934,713	973,659	934,713



Union Tank Car Company	-	-	381,151	365,905	381,151	365,905
United Telephone of the NW	1,797,288	1,583,411	11,323,334	10,870,400	13,120,622	12,453,812
Verizon Communications Inc	844,071	743,627	32,734,087	31,424,723	33,578,158	32,168,350
Western Aircraft Inc	-	-	7,439	7,141	7,439	7,141
Whidbey Telephone Co	-	-	77,383	74,288	77,383	74,288
Windstream Holdings, Inc.	-	-	5,947	5,709	5,947	5,709
Zayo Group, LLC	-	-	57,993	55,673	57,993	55,673
Total	51,167,365	45,078,448	289,485,698	277,906,270	340,653,063	322,984,718

### Kittitas

Aero Air LLC	-	-	53,548	51,567	53,548	51,567
Airpac Airlines	-	-	671,677	646,825	671,677	646,825
AT&T Communications	384,126	338,799	127,004	122,305	511,130	461,104
AT&T Mobility LLC	-	-	4,676,352	4,503,327	4,676,352	4,503,327
BNSF Railway Company - Tax Dept	91,855,649	81,016,683	16,252,942	15,651,583	108,108,591	96,668,266
Century Tel of WA, Inc (T141)	231,119	203,847	521,885	502,575	753,004	706,422
CenturyLink Communications	849,740	749,470	2,317,596	2,231,845	3,167,336	2,981,316
Consolidated Communications of Washin;	2,356,997	2,078,871	21,714,477	20,911,042	24,071,474	22,989,913
Dish Wireless	-	-	10,729	10,332	10,729	10,332
EmpireAir, LLC	-	-	2,612	2,515	2,612	2,515
Federal Express Corp	-	-	806	776	806	776
Flexjet LLC	-	-	13,410	12,914	13,410	12,914
Inland Cellular LLC	-	-	41,325	39,795	41,325	39,795
Inland Telephone Co	4,385,671	3,868,162	5,249,862	5,055,617	9,635,533	8,923,779
Jackson Jet Center	-	-	12,356	11,899	12,356	11,899
NetJets Inc	-	-	41,726	40,182	41,726	40,182
Northwest Pipeline GP	24,908	21,969	7,178,122	6,912,531	7,203,030	6,934,501
PacifiCorp	-	-	13,316,077	12,823,383	13,316,077	12,823,383
Procor Ltd	-	-	964,422	928,738	964,422	928,738
Puget Sound Energy/Elec	55,101,592	48,599,605	161,027,353	155,069,341	216,128,946	203,668,946
Puget Sound Energy/Gas	1,009,871	890,706	50,712,115	48,835,767	51,721,986	49,726,473
Qwest Corporation	530,625	468,011	2,051,449	1,975,546	2,582,074	2,443,557
Spectrum Advanced Services LLC	-	-	319,805	307,973	319,805	307,973
T-Mobile USA Inc	-	-	3,195,662	3,077,423	3,195,662	3,077,423
Trinity Industries Leasing Co	-	-	18,216,251	17,542,250	18,216,251	17,542,250
TTX Company	-	-	2,686,098	2,586,712	2,686,098	2,586,712
Union Tank Car Company	-	-	1,051,507	1,012,601	1,051,507	1,012,601
US Cellular Washington	-	-	2,819,686	2,715,358	2,819,686	2,715,358
Verizon Communications Inc	-	-	12,058,979	11,612,797	12,058,979	11,612,797
WorldWind Helicopters Inc	-	-	7,176	6,910	7,176	6,910

Zayo Group, LLC	-	-	2,113,476	2,035,278	2,113,476	2,035,278
Total	156,730,298	138,236,123	329,426,488	317,237,708	486,156,787	455,473,831

### Klickitat

AT&T Mobility LLC	-	-	1,734,797	1,658,466	1,734,797	1,658,466
Avista Corp - Gas	112,735	90,413	2,617,853	2,502,667	2,730,587	2,593,080
BNSF Railway Company - Tax Dept	201,467,301	161,576,776	35,752,174	34,179,079	237,219,476	195,755,854
CenturyTel Service Group, LLC	-	-	12,152	11,617	12,152	11,617
EmpireAir, LLC	-	-	1,741	1,665	1,741	1,665
Federal Express Corp	-	-	806	771	806	771
Greenbrier Mgmt Services LLC (GBRX)	-	-	23,270,089	22,246,206	23,270,089	22,246,206
Hillsboro Aviation Inc	-	-	13,644	13,044	13,644	13,044
Lightspeed Networks, Inc.	-	-	124,114	118,653	124,114	118,653
Northwest Natural Gas Co	7,355	5,899	5,182,587	4,954,553	5,189,942	4,960,452
Northwest Pipeline GP	2,090,966	1,676,955	59,603,925	56,981,353	61,694,892	58,658,308
PacifiCorp	6,838,674	5,484,616	48,540,991	46,405,187	55,379,664	51,889,803
Procor Ltd	-	-	1,224,613	1,170,730	1,224,613	1,170,730
Puget Sound Energy/Elec	39,040,197	31,310,238	69,181,286	66,137,309	108,221,483	97,447,547
Qwest Corporation	-	-	4,505	4,307	4,505	4,307
Spectrum Advanced Services LLC	-	-	126,166	120,615	126,166	120,615
T-Mobile USA Inc	-	-	751,238	718,183	751,238	718,183
TTX Company	-	-	3,410,776	3,260,702	3,410,776	3,260,702
Union Pacific Railroad Co	26,451	21,214	51,529	49,261	77,980	70,475
Union Tank Car Company	-	-	1,335,192	1,276,444	1,335,192	1,276,444
United Telephone of the NW	1,393,230	1,117,371	5,227,242	4,997,244	6,620,473	6,114,614
US Cellular Washington	320,779	257,264	2,465,748	2,357,255	2,786,527	2,614,520
Verizon Communications Inc	-	-	4,926,016	4,709,271	4,926,016	4,709,271
Zayo Group, LLC	-	-	4,665	4,459	4,665	4,459
Total	251,297,688	201,540,746	265,563,850	253,879,040	516,861,538	455,419,786

### Lewis

ACS Internet, Inc	-	-	28,248	26,468	28,248	26,468
Aero Air LLC	-	-	5,637	5,282	5,637	5,282
AT&T Communications	953,599	861,100	1,243,299	1,164,971	2,196,898	2,026,071
AT&T Mobility LLC	-	-	4,617,751	4,326,832	4,617,751	4,326,832
Avista Corp - Gas	2,530,193	2,284,764	44,435,472	41,636,037	46,965,665	43,920,801
Benton Rural Electric Assoc Inc	-	-	28,162	26,387	28,162	26,387
BNSF Railway Company - Tax Dept	92,699,848	83,707,963	17,080,997	16,004,894	109,780,845	99,712,857
Century Tel of WA, Inc (T141)	2,682,887	2,422,647	7,033,077	6,589,993	9,715,964	9,012,640

CenturyLink Communications	822,160	742,411	3,677,931	3,446,222	4,500,092	4,188,632
CenturyTel of Cowiche Inc	-	-	76,959	72,110	76,959	72,110
CenturyTel Service Group, LLC	-	-	6,882	6,448	6,882	6,448
CIT Group/Equipment Financing INC	-	-	1,285,560	1,204,570	1,285,560	1,204,570
Comcast IP Phone LLC	-	-	1,478,007	1,384,893	1,478,007	1,384,893
Dish Wireless	-	-	69,710	65,318	69,710	65,318
Federal Express Corp	-	-	11,729	10,990	11,729	10,990
Flexjet LLC	-	-	2,235	2,094	2,235	2,094
Hillsboro Aviation Inc	-	-	3,898	3,653	3,898	3,653
Lightspeed Networks, Inc.	-	-	345,906	324,114	345,906	324,114
Mashell Telecom Inc	1,611,976	1,455,614	643,782	603,224	2,255,758	2,058,838
NetJets Inc	-	-	44,707	41,890	44,707	41,890
Northwest Container Services	-	-	350,952	328,842	350,952	328,842
Northwest Pipeline GP	9,890,677	8,931,281	36,583,268	34,278,523	46,473,945	43,209,804
Olympic Pipe Line Co LLC	248,770	224,640	7,633,381	7,152,478	7,882,151	7,377,118
PacifiCorp	28,444,668	25,685,536	112,383,147	105,303,009	140,827,815	130,988,544
Procor Ltd	-	-	874,895	819,777	874,895	819,777
Puget Sound & Pacific RR	1,829,737	1,652,253	1,034,247	969,090	2,863,984	2,621,342
Puget Sound Energy/Elec	432,399	390,457	5,541,248	5,192,150	5,973,648	5,582,606
Puget Sound Energy/Gas	4,498,672	4,062,301	50,938,245	47,729,135	55,436,917	51,791,436
Qwest Corporation	4,640,384	4,190,266	5,476,638	5,131,609	10,117,021	9,321,876
Rainier Rail	154,852	139,831	189,514	177,574	344,366	317,406
Rogers Telecom US Inc	-	-	167,339	156,797	167,339	156,797
Skookumchuck Wind Facility	-	-	244,470,005	229,068,395	244,470,005	229,068,395
T-Mobile USA Inc	-	-	3,281,379	3,074,652	3,281,379	3,074,652
TransAlta Centralia Gen and Mining	65,745,799	59,368,457	3,654,748	3,424,498	69,400,547	62,792,955
Trinity Industries Leasing Co	-	-	14,888,714	13,950,725	14,888,714	13,950,725
TTX Company	-	-	2,436,746	2,283,231	2,436,746	2,283,231
Union Pacific Railroad Co	-	-	56,021	52,492	56,021	52,492
Union Tank Car Company	-	-	953,895	893,800	953,895	893,800
US Cellular Washington	375,977	339,507	5,422,377	5,080,767	5,798,353	5,420,274
Verizon Communications Inc	-	-	8,974,929	8,409,508	8,974,929	8,409,508
Zayo Group, LLC	-	-	3,911,891	3,665,442	3,911,891	3,665,442
Total	217,562,599	196,459,027	591,343,528	554,088,886	808,906,127	750,547,913

### Lincoln

Aero Air LLC	-	-	2,818	2,773	2,818	2,773
AT&T Communications	6,000	4,554	574,677	565,483	580,677	570,037
AT&T Mobility LLC	-	-	1,629,058	1,602,993	1,629,058	1,602,993
Avista Corp - Gas	37,398	28,385	11,082,654	10,905,331	11,120,051	10,933,716

Avista Corporation - Electric	3,631,749	2,756,498	78,751,523	77,491,499	82,383,273	80,247,997
Big Bend Elec Coop Inc	-	-	125,512	123,503	125,512	123,503
BNSF Railway Company - Tax Dept	159,584,759	121,124,832	28,223,610	27,772,032	187,808,369	148,896,864
Century Tel of WA, Inc (T141)	1,432,113	1,086,974	9,792,457	9,635,778	11,224,571	10,722,752
CenturyLink Communications	-	-	248,479	244,503	248,479	244,503
CenturyTel Service Group, LLC	-	-	1,243	1,224	1,243	1,224
Federal Express Corp	-	-	806	793	806	793
GATX Corporation	-	-	26,340,980	25,919,525	26,340,980	25,919,525
Highline Grain Growers Inc	-	-	100,420	98,813	100,420	98,813
Inland Cellular LLC	73,855	56,056	1,118,172	1,100,281	1,192,027	1,156,337
Inland Power & Light Co	739,370	561,182	12,809,199	12,604,252	13,548,569	13,165,434
Intermountain Infrastructure Group LLC	192,184	145,868	1,980,256	1,948,572	2,172,440	2,094,440
Northwest Pipeline GP	4,548	3,452	8,474,798	8,339,201	8,479,347	8,342,654
PNW Railcars	-	-	12,434,529	12,235,577	12,434,529	12,235,577
Procor Ltd	-	-	2,058,207	2,025,276	2,058,207	2,025,276
Qwest Corporation	-	-	352,745	347,101	352,745	347,101
T-Mobile USA Inc	-	-	1,203,536	1,184,279	1,203,536	1,184,279
Tesoro Logistics Northwest Pipeline	-	-	2,283,535	2,246,998	2,283,535	2,246,998
TTX Company	-	-	5,732,494	5,640,774	5,732,494	5,640,774
Union Pacific Railroad Co	12,287,082	9,325,895	8,974	8,831	12,296,056	9,334,726
Union Tank Car Company	-	-	2,244,058	2,208,153	2,244,058	2,208,153
Verizon Communications Inc	-	-	3,977,285	3,913,648	3,977,285	3,913,648
Washington Eastern Railroad	4,306,264	3,268,454	758,683	746,544	5,064,947	4,014,998
Yellowstone Pipe Line Co	-	-	11,639,367	11,453,137	11,639,367	11,453,137
Zayo Group, LLC	-	-	94,597	93,084	94,597	93,084
Total	182,295,323	138,362,150	224,044,672	220,459,957	406,339,995	358,822,107

#### Mason

Aero Air LLC	-	-	8,455	7,973	8,455	7,973
AT&T Mobility LLC	-	-	4,202,702	3,963,148	4,202,702	3,963,148
Cascade Natural Gas Corp	476,173	433,793	9,930,483	9,364,446	10,406,656	9,798,239
Century Tel of WA, Inc (T141)	-	-	433,704	408,983	433,704	408,983
CenturyLink Communications	-	-	102,690	96,837	102,690	96,837
CIT Group/Equipment Financing INC	-	-	10,795,374	10,180,038	10,795,374	10,180,038
Comcast IP Phone LLC	-	-	871,921	822,221	871,921	822,221
Dish Wireless	-	-	157,869	148,870	157,869	148,870
Federal Express Corp	-	-	1,612	1,520	1,612	1,520
Inland Power & Light Co	-	-	7,694	7,255	7,694	7,255
Inland Telephone Co	202,320	184,313	1,184,643	1,117,118	1,386,963	1,301,431
NetJets Inc	-	-	125,179	118,044	125,179	118,044

Northwest Pipeline GP	41,918	38,187	1,521,965	1,435,213	1,563,883	1,473,400
Peninsula Light Co	-	-	35,196	33,190	35,196	33,190
Procor Ltd	-	-	571,539	538,961	571,539	538,961
Puget Sound & Pacific RR	4,860,593	4,428,000	1,660,416	1,565,773	6,521,009	5,993,772
Qwest Corporation	1,851,497	1,686,713	6,694,946	6,313,334	8,546,442	8,000,047
T-Mobile USA Inc	-	-	2,614,415	2,465,394	2,614,415	2,465,394
TTX Company	-	-	1,591,844	1,501,109	1,591,844	1,501,109
Union Tank Car Company	-	-	623,148	587,629	623,148	587,629
US Cellular Washington	-	-	413,072	389,526	413,072	389,526
Verizon Communications Inc	-	-	6,713,123	6,330,475	6,713,123	6,330,475
Total	7,432,500	6,771,007	50,261,989	47,397,056	57,694,488	54,168,063

### Okanogan

Aero Air LLC	-	-	14,092	12,936	14,092	12,936
AT&T Mobility LLC	-	-	4,840,114	4,443,225	4,840,114	4,443,225
Cascade & Columbia River Railroad	1,710,116	1,400,585	570,039	523,295	2,280,154	1,923,880
Century Tel of WA, Inc (T141)	542,900	444,635	4,794,010	4,400,901	5,336,909	4,845,536
CenturyLink Communications	-	-	47,069	43,209	47,069	43,209
CenturyTel Service Group, LLC	-	-	6,676	6,129	6,676	6,129
Federal Express Corp	-	-	38,827	35,643	38,827	35,643
GCI Communication Corp	-	-	381,068	349,820	381,068	349,820
Hillsboro Aviation Inc	-	-	48,730	44,734	48,730	44,734
Inland Cellular LLC	-	-	97,147	89,181	97,147	89,181
King Street Wireless	-	-	18,653	17,123	18,653	17,123
Nespelem Valley Electric Coop Inc	223,590	183,120	2,263,692	2,078,069	2,487,282	2,261,189
NetJets Inc	-	-	29,804	27,361	29,804	27,361
Northwest Fiber, LLC	458,542	375,546	9,452,010	8,676,945	9,910,551	9,052,491
Procor Ltd	-	-	1,105,109	1,014,490	1,105,109	1,014,490
Qwest Corporation	1,855,960	1,520,031	3,046,476	2,796,665	4,902,436	4,316,696
Spectrum Advanced Services LLC	-	-	154,488	141,820	154,488	141,820
T-Mobile USA Inc	-	-	995,987	914,316	995,987	914,316
Trinity Industries Leasing Co	-	-	21,456,107	19,696,706	21,456,107	19,696,706
TTX Company	-	-	3,077,936	2,825,545	3,077,936	2,825,545
Union Tank Car Company	-	-	1,204,898	1,106,096	1,204,898	1,106,096
Verizon Communications Inc	-	-	8,738,207	8,021,674	8,738,207	8,021,674
Western Aircraft Inc	-	-	66,947	61,458	66,947	61,458
Zayo Group, LLC	-	-	889,730	816,773	889,730	816,773
Total	4,791,107	3,923,917	63,337,816	58,144,115	68,128,923	62,068,032

**Pacific**

AT&T Mobility LLC	-	-	1,749,926	1,592,433	1,749,926	1,592,433
Century Tel of WA, Inc (T141)	3,042,059	2,902,124	9,046,095	8,231,947	12,088,154	11,134,071
CenturyTel Service Group, LLC	-	-	4,945	4,500	4,945	4,500
Coastal Energy Project	-	-	1,957,200	1,781,052	1,957,200	1,781,052
Comcast IP Phone LLC	-	-	402,679	366,438	402,679	366,438
Northwest Fiber, LLC	109,935	104,878	18,948,704	17,243,321	19,058,639	17,348,199
PacifiCorp	-	-	390,360	355,228	390,360	355,228
Qwest Corporation	-	-	117,731	107,135	117,731	107,135
Spectrum Advanced Services LLC	-	-	137,010	124,679	137,010	124,679
T-Mobile USA Inc	-	-	1,044,650	950,631	1,044,650	950,631
US Cellular Washington	-	-	1,432,859	1,303,902	1,432,859	1,303,902
Verizon Communications Inc	-	-	7,022,811	6,390,758	7,022,811	6,390,758
Western Wahkiakum County Telephone Co	255,032	243,301	2,222,835	2,022,780	2,477,867	2,266,081
Total	3,407,027	3,250,303	44,477,805	40,474,803	47,884,832	43,725,106

**Pend Oreille**

AT&T Mobility LLC	-	-	1,418,956	1,373,550	1,418,956	1,373,550
Avista Corporation - Electric	-	-	67,125	64,977	67,125	64,977
Bell Lumber & Pole	-	-	17,080	16,533	17,080	16,533
BNSF Railway Company - Tax Dept	1,741,524	1,509,901	308,222	298,359	2,049,746	1,808,261
CIT Group/Equipment Financing INC	-	-	450,971	436,540	450,971	436,540
Federal Express Corp	-	-	806	780	806	780
Inland Power & Light Co	-	-	14,069	13,619	14,069	13,619
Northwest Fiber, LLC	466,318	404,298	6,575,641	6,365,221	7,041,959	6,769,518
Procor Ltd	-	-	24,780	23,987	24,780	23,987
Qwest Corporation	-	-	306,610	296,798	306,610	296,798
T-Mobile USA Inc	-	-	731,357	707,954	731,357	707,954
TTX Company	-	-	69,017	66,808	69,017	66,808
Union Tank Car Company	-	-	27,018	26,153	27,018	26,153
Verizon Communications Inc	-	-	2,529,143	2,448,211	2,529,143	2,448,211
Total	2,207,842	1,914,199	12,540,796	12,139,491	14,748,638	14,053,690

**Pierce**

ACS Internet, Inc	-	-	30,359	28,992	30,359	28,992
Aero Air LLC	-	-	186,009	177,638	186,009	177,638
Air Transport International	-	-	5,870	5,606	5,870	5,606
Alaska Air Group, Inc	-	-	1,882,356	1,797,650	1,882,356	1,797,650
AT&T Communications	7,497,290	6,815,037	9,094,052	8,684,820	16,591,342	15,499,856

AT&T Mobility LLC	-	-	54,256,323	51,814,789	54,256,323	51,814,789
Atlas Air Inc	-	-	2,581,581	2,465,409	2,581,581	2,465,409
BNSF Railway Company - Tax Dept	142,863,582	129,862,996	27,098,910	25,879,459	169,962,492	155,742,455
Century Tel of WA, Inc (T141)	7,678,451	6,979,712	30,253,901	28,892,475	37,932,351	35,872,187
CenturyLink Communications	1,257,251	1,142,841	4,421,393	4,222,430	5,678,644	5,365,271
CenturyTel Service Group, LLC	-	-	366,184	349,706	366,184	349,706
Chrylser Aviation Inc.	-	-	9,000	8,595	9,000	8,595
Clay Lacy Aviation	-	-	4,554,724	4,349,762	4,554,724	4,349,762
Comcast IP Phone LLC	-	-	34,469,192	32,918,078	34,469,192	32,918,078
Consolidated Communications of Washin;	122,721	111,554	110,735	105,752	233,456	217,305
CTS Cement Manufacturing Corp	-	-	10,350	9,884	10,350	9,884
Dish Wireless	-	-	7,639,830	7,296,038	7,639,830	7,296,038
Embarq Management	-	-	1,728	1,650	1,728	1,650
Executive Jet Management Inc	-	-	406,828	388,521	406,828	388,521
Federal Express Corp	-	-	600,936	573,894	600,936	573,894
Flexjet LLC	-	-	113,989	108,859	113,989	108,859
Fusion Cloud Services, LLC	-	-	4,302	4,108	4,302	4,108
GC Pivotal, LLC	-	-	74,087	70,753	74,087	70,753
GCI Communication Corp	-	-	5,974	5,706	5,974	5,706
Hess Tank Cars II	-	-	19,412,175	18,538,627	19,412,175	18,538,627
Hillsboro Aviation Inc	-	-	576,959	550,996	576,959	550,996
Instar Group LLC	-	-	14,065,300	13,432,362	14,065,300	13,432,362
Jackson Jet Center	-	-	61,779	58,999	61,779	58,999
JetSelect, LLC	-	-	62,224	59,424	62,224	59,424
Lightspeed Networks, Inc.	-	-	135,776	129,666	135,776	129,666
Mashell Telecom Inc	4,378,100	3,979,693	27,924,613	26,668,005	32,302,713	30,647,698
Metro Metal NW Inc	-	-	1,667,575	1,592,534	1,667,575	1,592,534
NetJets Inc	-	-	771,936	737,199	771,936	737,199
Northwest Container Services	-	-	745,138	711,607	745,138	711,607
Northwest Pipeline GP	7,381,097	6,709,417	40,370,244	38,553,583	47,751,342	45,263,001
Olympic Pipe Line Co LLC	1,265,169	1,150,038	8,140,548	7,774,223	9,405,717	8,924,262
Omni Air International	-	-	520,530	497,106	520,530	497,106
Pacific Carriage Limited	-	-	15,899	15,184	15,899	15,184
Pearson Metal Salvage Inc	-	-	5,208	4,974	5,208	4,974
Peninsula Light Co	23,522,323	21,381,791	45,339,075	43,298,817	68,861,398	64,680,608
PNW Railcars	-	-	9,236,482	8,820,840	9,236,482	8,820,840
Procor Ltd	-	-	1,857,569	1,773,978	1,857,569	1,773,978
Puget Sound Energy/Elec	100,998,031	91,807,210	171,886,660	164,151,760	272,884,691	255,958,970
Puget Sound Energy/Gas	35,399,375	32,178,032	638,482,137	609,750,441	673,881,512	641,928,473
Qwest Corporation	36,200,037	32,905,834	51,950,103	49,612,349	88,150,140	82,518,182
Rainier Rail	489,404	444,868	598,953	572,000	1,088,357	1,016,868

Rogers Telecom US Inc	-	-	198,887	189,937	198,887	189,937
South Dakota Soybean Processor	-	-	622,729	594,706	622,729	594,706
Sun Country Airlines	-	-	18,751	17,907	18,751	17,907
T-Mobile USA Inc	5,605,482	5,095,383	27,208,469	25,984,088	32,813,951	31,079,471
Tanner Electric Coop	61,074	55,517	1,976,705	1,887,753	2,037,779	1,943,270
Trans-Exec Air Service	-	-	42,588	40,672	42,588	40,672
TTX Company	-	-	5,173,679	4,940,863	5,173,679	4,940,863
Union Pacific Railroad Co	29,729,166	27,023,812	288,397	275,420	30,017,564	27,299,232
Union Tank Car Company	-	-	2,025,303	1,934,164	2,025,303	1,934,164
United Airlines Holdings Inc.	-	-	11,387	10,874	11,387	10,874
United Telephone of the NW	-	-	1,462	1,396	1,462	1,396
Verizon Communications Inc	14,407,813	13,096,702	113,101,521	108,011,952	127,509,333	121,108,654
Western Aircraft Inc	-	-	7,439	7,104	7,439	7,104
Windstream Holdings, Inc.	-	-	37,674	35,979	37,674	35,979
WorldWind Helicopters Inc	-	-	1,794	1,713	1,794	1,713
Zayo Group, LLC	17,000	15,453	20,518,405	19,595,077	20,535,405	19,610,530
Total	418,873,366	380,755,890	1,383,240,684	1,320,994,854	1,802,114,051	1,701,750,744

#### San Juan

Aero Air LLC	-	-	25,365	24,781	25,365	24,781
AT&T Mobility LLC	-	-	893,380	872,832	893,380	872,832
BCE Nexxia Corp	-	-	273,888	267,589	273,888	267,589
CenturyTel Service Group, LLC	-	-	4,241	4,143	4,241	4,143
Federal Express Corp	-	-	34,443	33,651	34,443	33,651
Hillsboro Aviation Inc	-	-	19,492	19,044	19,492	19,044
Island Air	-	-	2,198,292	2,147,731	2,198,292	2,147,731
Jackson Jet Center	-	-	61,779	60,358	61,779	60,358
Northwest Pipeline GP	-	-	51,403	50,221	51,403	50,221
T-Mobile USA Inc	-	-	2,520,825	2,462,846	2,520,825	2,462,846
Verizon Communications Inc	-	-	2,849,577	2,784,037	2,849,577	2,784,037
Western Aircraft Inc	-	-	44,632	43,605	44,632	43,605
Whidbey Telephone Co	-	-	33,279	32,513	33,279	32,513
Zayo Group, LLC	-	-	136,886	133,738	136,886	133,738
Total	-	-	9,147,480	8,937,088	9,147,480	8,937,088

#### Skagit

AT&T Communications	4,000	3,732	911,438	850,371	915,438	854,103
AT&T Mobility LLC	-	-	5,712,610	5,329,865	5,712,610	5,329,865
BNSF Railway Company - Tax Dept	60,223,787	56,188,794	10,916,289	10,184,898	71,140,076	66,373,691



Cascade Natural Gas Corp	4,203,316	3,921,694	30,908,089	28,837,247	35,111,405	32,758,941
CIT Group/Equipment Financing INC	-	-	14,122,061	13,175,883	14,122,061	13,175,883
Comcast IP Phone LLC	-	-	4,067,723	3,795,186	4,067,723	3,795,186
Dish Wireless	-	-	1,856,928	1,732,514	1,856,928	1,732,514
Executive Jet Management Inc	-	-	25,427	23,723	25,427	23,723
Federal Express Corp	-	-	129,791	121,095	129,791	121,095
Flexjet LLC	-	-	51,407	47,962	51,407	47,962
Hillsboro Aviation Inc	-	-	493,144	460,103	493,144	460,103
Island Air	-	-	324,556	302,811	324,556	302,811
Jackson Jet Center	-	-	49,423	46,112	49,423	46,112
JetSelect, LLC	-	-	124,449	116,111	124,449	116,111
NetJets Inc	-	-	524,559	489,413	524,559	489,413
Northwest Fiber, LLC	8,955,681	8,355,651	64,684,571	60,350,705	73,640,253	68,706,356
Northwest Pipeline GP	3,209,693	2,994,643	35,163,369	32,807,423	38,373,062	35,802,067
Olympic Pipe Line Co LLC	5,531,786	5,161,157	19,231,091	17,942,608	24,762,878	23,103,765
Procor Ltd	-	-	747,664	697,571	747,664	697,571
Puget Sound Energy/Elec	95,439,324	89,044,889	194,692,223	181,647,844	290,131,547	270,692,733
Puget Sound Energy/Gas	263,742	246,072	539,752	503,589	803,495	749,661
Qwest Corporation	-	-	106,697	99,548	106,697	99,548
Shaw Business Solutions US Inc	-	-	67,747	63,208	67,747	63,208
T-Mobile USA Inc	-	-	4,548,901	4,244,125	4,548,901	4,244,125
TELUS Communications (U.S.) Inc.	-	-	106,812	99,656	106,812	99,656
Trans Mountain Pipeline (Puget Sound)	1,207,313	1,126,423	62,564,275	58,372,469	63,771,588	59,498,891
TTX Company	-	-	2,082,384	1,942,864	2,082,384	1,942,864
Union Tank Car Company	-	-	815,176	760,559	815,176	760,559
Verizon Communications Inc	1,179,390	1,100,371	26,614,752	24,831,563	27,794,142	25,931,934
Western Aircraft Inc	-	-	7,439	6,940	7,439	6,940
XOjet	-	-	22,273	20,780	22,273	20,780
Zayo Group, LLC	-	-	2,938,168	2,741,311	2,938,168	2,741,311
Total	180,218,032	168,143,424	485,151,189	452,646,060	665,369,222	620,789,484

### Skamania

AT&T Mobility LLC	-	-	1,501,859	1,501,859	1,501,859	1,501,859
Avista Corp - Gas	19,070	16,782	1,147,587	1,147,587	1,166,657	1,164,369
Benton Rural Electric Assoc Inc	-	-	903	903	903	903
BNSF Railway Company - Tax Dept	84,177,589	74,076,278	14,928,155	14,928,155	99,105,744	89,004,433
CenturyTel Service Group, LLC	-	-	1,823	1,823	1,823	1,823
CIT Group/Equipment Financing INC	-	-	10,211,569	10,211,569	10,211,569	10,211,569
Hillsboro Aviation Inc	-	-	126,697	126,697	126,697	126,697
Northwest Fiber, LLC	123,416	108,606	800,779	800,779	924,196	909,386

Northwest Natural Gas Co	12,143	10,686	1,580,630	1,580,630	1,592,773	1,591,316
Northwest Pipeline GP	3,490,378	3,071,533	25,958,067	25,958,067	29,448,445	29,029,600
PacifiCorp	78,889,884	69,423,098	34,700,676	34,700,676	113,590,560	104,123,774
Procor Ltd	-	-	540,631	540,631	540,631	540,631
T-Mobile USA Inc	-	-	385,994	385,994	385,994	385,994
TTX Company	-	-	1,505,758	1,505,758	1,505,758	1,505,758
Union Pacific Railroad Co	83,414	73,404	84,391	84,391	167,804	157,795
Union Tank Car Company	-	-	589,448	589,448	589,448	589,448
United Telephone of the NW	261,720	230,313	1,453,029	1,453,029	1,714,748	1,683,342
US Cellular Washington	-	-	1,306,206	1,306,206	1,306,206	1,306,206
Verizon Communications Inc	-	-	2,517,869	2,517,869	2,517,869	2,517,869
Zayo Group, LLC	-	-	67,523	67,523	67,523	67,523
Total	167,057,614	147,010,701	99,409,592	99,409,592	266,467,207	246,420,293

### Snohomish

ACS Long Distance Inc	-	-	241,474	239,542	241,474	239,542
Aero Air LLC	-	-	78,913	78,281	78,913	78,281
Alaska Air Group, Inc	-	-	18,114,697	17,969,779	18,114,697	17,969,779
Ameriflight Inc	-	-	1,496	1,484	1,496	1,484
Ameristar Jet Charter Inc	-	-	14,529	14,413	14,529	14,413
AT&T Communications	2,011,481	1,864,643	8,229,393	8,163,558	10,240,874	10,028,201
AT&T Mobility LLC	-	-	41,654,438	41,321,202	41,654,438	41,321,202
Atlas Air Inc	-	-	4,476,569	4,440,756	4,476,569	4,440,756
Aviation Consultants Inc	-	-	43,000	42,656	43,000	42,656
BCE Nexxia Corp	-	-	87,686	86,984	87,686	86,984
BNSF Railway Company - Tax Dept	182,262,926	168,957,733	32,227,056	31,969,239	214,489,982	200,926,972
Cascade Natural Gas Corp	4,202	3,895	5,635,571	5,590,487	5,639,773	5,594,382
CenturyLink Communications	-	-	3,466,831	3,439,096	3,466,831	3,439,096
Chrylser Aviation Inc.	-	-	9,000	8,928	9,000	8,928
Clay Lacy Aviation	-	-	854,011	847,179	854,011	847,179
Comcast IP Phone LLC	-	-	25,481,255	25,277,405	25,481,255	25,277,405
Dish Wireless	-	-	5,328,234	5,285,609	5,328,234	5,285,609
EmpireAir, LLC	-	-	1,741	1,727	1,741	1,727
Executive Jet Management Inc	-	-	122,896	121,913	122,896	121,913
Federal Express Corp	-	-	889,195	882,082	889,195	882,082
Flexjet LLC	-	-	134,104	133,032	134,104	133,032
GC Pivotal, LLC	-	-	105,276	104,434	105,276	104,434
GCI Communication Corp	942,140	873,364	1,174,017	1,164,625	2,116,157	2,037,989
Global Aviation, Inc	-	-	2,694	2,673	2,694	2,673
Greenbrier Mgmt Services LLC (GBRX)	-	-	22,375,238	22,196,236	22,375,238	22,196,236

Guardian Flight	-	-	20,584	20,419	20,584	20,419
Hillsboro Aviation Inc	-	-	5,848	5,801	5,848	5,801
Intermountain Infrastructure Group LLC	-	-	41,056	40,728	41,056	40,728
Island Air	-	-	216,371	214,640	216,371	214,640
Jackson Jet Center	-	-	49,423	49,028	49,423	49,028
JetBlue Airways	-	-	102,551	101,731	102,551	101,731
JetSelect, LLC	-	-	311,122	308,633	311,122	308,633
NetJets Inc	-	-	1,144,492	1,135,336	1,144,492	1,135,336
Northwest Fiber, LLC	64,744,405	60,018,063	422,394,073	419,014,920	487,138,478	479,032,984
Northwest Pipeline GP	13,479,656	12,495,641	67,689,990	67,148,470	81,169,646	79,644,112
Olympic Pipe Line Co LLC	3,071,797	2,847,556	27,683,283	27,461,816	30,755,080	30,309,372
Pacific Crossing Ltd	5,822,427	5,397,390	8,233,452	8,167,584	14,055,879	13,564,974
Procor Ltd	-	-	1,224,746	1,214,948	1,224,746	1,214,948
Puget Sound Energy/Elec	2,682,961	2,487,105	16,606,429	16,473,578	19,289,391	18,960,683
Puget Sound Energy/Gas	4,815,845	4,464,289	284,387,246	282,112,148	289,203,091	286,576,437
Qwest Corporation	-	-	114,549	113,633	114,549	113,633
Shaw Business Solutions US Inc	-	-	131,192	130,142	131,192	130,142
Sun Country Airlines	-	-	3,750	3,720	3,750	3,720
T-Mobile USA Inc	472,847	438,329	29,025,030	28,792,829	29,497,876	29,231,158
TELUS Communications (U.S.) Inc.	-	-	90,234	89,512	90,234	89,512
Trinity Industries Leasing Co	-	-	758,067	752,003	758,067	752,003
TTX Company	-	-	3,411,147	3,383,858	3,411,147	3,383,858
Union Tank Car Company	-	-	1,335,337	1,324,654	1,335,337	1,324,654
United Airlines Holdings Inc.	-	-	149,425	148,230	149,425	148,230
United Parcel Service Co	-	-	200,492	198,888	200,492	198,888
Verizon Communications Inc	1,746,261	1,618,784	75,055,977	74,455,529	76,802,238	76,074,313
West Coast Charters Inc	-	-	135,556	134,471	135,556	134,471
Western Aircraft Inc	-	-	14,877	14,758	14,877	14,758
Whidbey Telephone Co	-	-	138,728	137,619	138,728	137,619
Windstream Holdings, Inc.	-	-	218,434	216,686	218,434	216,686
WorldWind Helicopters Inc	-	-	52,678	52,257	52,678	52,257
XOjet	-	-	66,818	66,284	66,818	66,284
Zayo Group, LLC	752,322	697,402	17,386,191	17,247,102	18,138,513	17,944,504
Total	282,809,270	262,164,193	1,129,148,463	1,120,115,276	1,411,957,733	1,382,279,469

### Spokane

ADM Transportation Co - ADMX	-	-	5,194,891	4,966,316	5,194,891	4,966,316
Aero Air LLC	-	-	549,571	525,390	549,571	525,390
Air Liquide Industrial US LP	-	-	146,624	140,173	146,624	140,173
Air Products & Chemicals Inc	-	-	65,728	62,836	65,728	62,836

Air Transport International	-	-	3,842,507	3,673,437	3,842,507	3,673,437
Airpac Airlines	-	-	472,388	451,603	472,388	451,603
Alaska Air Group, Inc	-	-	32,584,312	31,150,602	32,584,312	31,150,602
Allegiant Air	-	-	1,536,927	1,469,302	1,536,927	1,469,302
Alliant Energy	-	-	2,079	1,988	2,079	1,988
Alpek Polyester USA LLC	-	-	16,413	15,691	16,413	15,691
American Airlines Inc	-	-	11,503,600	10,997,441	11,503,600	10,997,441
American Iron & Metal (USA) Inc	-	-	554,438	530,043	554,438	530,043
American Plant Food Corporation APFX	-	-	6,037	5,771	6,037	5,771
American Soda LLC	-	-	438,099	418,823	438,099	418,823
Americas Styrenics LLC	-	-	23,109	22,092	23,109	22,092
Ameriflight Inc	-	-	1,342,074	1,283,023	1,342,074	1,283,023
AMG Resources Corp	-	-	26,891	25,708	26,891	25,708
Ardent Mills LLC	-	-	16,227	15,513	16,227	15,513
Arrendadora Nacional De	-	-	278,422	266,171	278,422	266,171
Ash Grove Cement Co	-	-	48,193	46,073	48,193	46,073
AT&T Communications	5,663,384	5,380,215	13,876,720	13,266,144	19,540,104	18,646,359
AT&T Mobility LLC	-	-	24,200,716	23,135,884	24,200,716	23,135,884
ATEL Equipment Services	-	-	118,502	113,288	118,502	113,288
Atel Leasing Corporation	-	-	8,706	8,323	8,706	8,323
Atlas Air Inc	-	-	52,888	50,561	52,888	50,561
Austin Powder Company	-	-	62,577	59,824	62,577	59,824
Aviation Consultants Inc	-	-	43,000	41,108	43,000	41,108
Avista Corp - Gas	29,989,786	28,490,297	230,258,469	220,127,096	260,248,255	248,617,393
Avista Corporation - Electric	190,624,042	181,092,840	459,326,966	439,116,580	649,951,009	620,209,420
Ballast Partners LLC	-	-	757,502	724,172	757,502	724,172
BASF Corp	-	-	96,868	92,606	96,868	92,606
Bayport Polymers	-	-	932,421	891,394	932,421	891,394
BJB LLC	-	-	514,948	492,290	514,948	492,290
Blue Cube Operations LLC	-	-	65,200	62,331	65,200	62,331
BNSF Railway Company - Tax Dept	249,829,389	237,337,919	44,700,036	42,733,234	294,529,425	280,071,154
Boeing Company The	-	-	267,191	255,435	267,191	255,435
Boundary Rail	-	-	138,907	132,795	138,907	132,795
Braskem America	-	-	11,898	11,374	11,898	11,374
Browner Turnout Company	-	-	28,553	27,297	28,553	27,297
CalPortland Company	-	-	39,602	37,860	39,602	37,860
Canpotex Leasing Limited	-	-	1,388,427	1,327,336	1,388,427	1,327,336
Carmath Inc	-	-	177,884	170,057	177,884	170,057
Catalyst & Chemical Containers Alberta	-	-	12,401	11,855	12,401	11,855
CCC Transport Company	-	-	22,105	21,132	22,105	21,132
Celtran Inc	-	-	4,544	4,344	4,544	4,344

CEMEX Inc	-	-	24,506	23,428	24,506	23,428
Cenex Harvest States Coop (CHS)	-	-	287,556	274,904	287,556	274,904
Century Tel of WA, Inc (T141)	3,060,116	2,907,111	9,739,459	9,310,923	12,799,575	12,218,033
CenturyLink Communications	-	-	5,199,523	4,970,744	5,199,523	4,970,744
CenturyTel Service Group, LLC	-	-	153,094	146,358	153,094	146,358
Chemtrade West Limited Partnership	-	-	11,645	11,133	11,645	11,133
Chevron Oronite Company	-	-	6,907	6,603	6,907	6,603
Chevron Phillips Chemical Company LP	-	-	792,477	757,608	792,477	757,608
Chevron USA Inc (Railcar)	-	-	1,138,499	1,088,405	1,138,499	1,088,405
Chicago Freight Car Leasing Co	-	-	2,689,159	2,570,836	2,689,159	2,570,836
Chimico Rail Logistics LLC	-	-	12,625	12,070	12,625	12,070
Chrylser Aviation Inc.	-	-	9,000	8,604	9,000	8,604
Clay Lacy Aviation	-	-	427,005	408,217	427,005	408,217
CNLX Canada Inc	-	-	2,328	2,226	2,328	2,226
Coffeyville Resources Nitrogen Fertilizers I	-	-	1,465	1,401	1,465	1,401
Coloured Aggregates Inc	-	-	4,012	3,835	4,012	3,835
Combined Metal Industries Inc	-	-	1,087	1,039	1,087	1,039
Comcast IP Phone LLC	-	-	15,988,522	15,285,027	15,988,522	15,285,027
Compass Minerals America Inc	-	-	140,564	134,379	140,564	134,379
Creative Railcar Marketing Solutions	-	-	20,205	19,316	20,205	19,316
Cryo-Trans Inc	-	-	5,075,116	4,851,811	5,075,116	4,851,811
Crystal Car Line Inc	-	-	85,285	81,532	85,285	81,532
CWR Transportation	-	-	2,647	2,531	2,647	2,531
Dana Container Inc	-	-	544,848	520,875	544,848	520,875
Delta Air Lines Inc	-	-	22,461,267	21,472,971	22,461,267	21,472,971
Delta Tank Line Co	-	-	57,710	55,171	57,710	55,171
Dish Wireless	-	-	5,130,952	4,905,191	5,130,952	4,905,191
DJM Sales LLC	-	-	2,191	2,095	2,191	2,095
DK Trading & Supply LLC	-	-	8,565	8,188	8,565	8,188
Dow Chemical Company The	-	-	3,122,637	2,985,241	3,122,637	2,985,241
E D & F Man Liquid Products LLC	-	-	187,866	179,600	187,866	179,600
Eastman Chemical Company	-	-	18,721	17,897	18,721	17,897
ECDC ENVIRONMENTAL, LC	-	-	864	826	864	826
Eco-Energy LLC	-	-	110,555	105,691	110,555	105,691
Edman Corp	-	-	1,519,819	1,452,947	1,519,819	1,452,947
EmpireAir, LLC	-	-	197,348	188,665	197,348	188,665
Enkay Leasing Corporation US Ltd	-	-	865,528	827,445	865,528	827,445
Enrail Partners LP	-	-	383,262	366,398	383,262	366,398
Enterprise Products Operating LP	-	-	20,257	19,366	20,257	19,366
Envoy Air	-	-	207,000	197,892	207,000	197,892
Equilibrium Catalyst Inc	-	-	272,958	260,948	272,958	260,948

Equistar Chemicals LP	-	-	517,889	495,102	517,889	495,102
Erco Worldwide (USA) Inc	-	-	56,415	53,933	56,415	53,933
ESI Leasing LLC	-	-	8,082	7,726	8,082	7,726
Ethanol Products LLC	-	-	331,484	316,899	331,484	316,899
Everest Railcar Services Inc	-	-	129,298	123,609	129,298	123,609
Evonik Corporation	-	-	14,829	14,177	14,829	14,177
Excel Railcar Corp	-	-	8,037	7,683	8,037	7,683
Executive Jet Management Inc	-	-	275,456	263,336	275,456	263,336
Exxon Mobil Corp.	-	-	1,731,960	1,655,754	1,731,960	1,655,754
Factor Gas Liquids Inc	-	-	44,829	42,857	44,829	42,857
Federal Express Corp	-	-	9,700,644	9,273,816	9,700,644	9,273,816
Ferrovial Services LLC	-	-	6,919	6,615	6,919	6,615
Flexjet LLC	-	-	136,340	130,341	136,340	130,341
Formosa Transrail Corp	-	-	468,130	447,532	468,130	447,532
Frontier Airlines Inc	-	-	230,316	220,182	230,316	220,182
FTAI Railcar Holdings LLC	-	-	81,912	78,308	81,912	78,308
Gas Transmission Northwest LLC	11,629,538	11,048,061	78,245,588	74,802,782	89,875,126	85,850,843
GATX Rail Canada Corp	-	-	720,116	688,431	720,116	688,431
Gavilon Global Ag Holdings LLC	-	-	2,317	2,215	2,317	2,215
GC Rail Partners LP	-	-	219,296	209,647	219,296	209,647
GCI Communication Corp	-	-	5,456	5,216	5,456	5,216
Genesis Alkali Wyoming LP	-	-	69,393	66,340	69,393	66,340
Gerdau Ameristeel US Inc	-	-	1,235	1,181	1,235	1,181
GLNX Corp	-	-	149,428	142,853	149,428	142,853
Greenbrier Mgmt Services LLC (WCRC)	-	-	207,436	198,309	207,436	198,309
H.J. Baker Logistics LLC	-	-	307,088	293,576	307,088	293,576
Halliburton Energy Services Inc	-	-	20,251	19,360	20,251	19,360
Heartland Rail LLC	-	-	57,412	54,886	57,412	54,886
Herzog Railroad Services Inc	-	-	1,149,116	1,098,555	1,149,116	1,098,555
Highline Grain Growers Inc	-	-	178,909	171,037	178,909	171,037
Hill Country Hideaways LLC	-	-	101,651	97,178	101,651	97,178
Hillsboro Aviation Inc	-	-	7,797	7,454	7,797	7,454
Holcim US Inc	-	-	3,251,459	3,108,395	3,251,459	3,108,395
Imperial Oil Limited	-	-	1,390,084	1,328,920	1,390,084	1,328,920
Ineos Styrolution	-	-	5,411	5,173	5,411	5,173
INEOS USA LLC	-	-	262,663	251,106	262,663	251,106
Inland Cellular LLC	-	-	274,863	262,769	274,863	262,769
Inland Power & Light Co	20,453,751	19,431,064	65,830,038	62,933,516	86,283,789	82,364,580
Innophos Inc	-	-	3,207	3,066	3,207	3,066
Inspiration Holdings	-	-	17,555	16,783	17,555	16,783
Intermountain Infrastructure Group LLC	-	-	2,189,963	2,093,605	2,189,963	2,093,605

Iowa Fertilizer Company	-	-	27,259	26,060	27,259	26,060
J R Simplot Company	-	-	903,925	864,152	903,925	864,152
Jackson Jet Center	-	-	74,135	70,873	74,135	70,873
JetSelect, LLC	-	-	186,673	178,460	186,673	178,460
Johnny B Transport LLC	-	-	10,380	9,923	10,380	9,923
Joy Global Surface Mining	-	-	7,959	7,609	7,959	7,609
K + S Potash Canada GP	-	-	9,861	9,427	9,861	9,427
KBX Logistics LLC	-	-	941,758	900,321	941,758	900,321
Keg River Chemical Corporation	-	-	18,969	18,134	18,969	18,134
Kemira Water Solutions Inc	-	-	40,678	38,888	40,678	38,888
Kootenai Electric Coop Inc	-	-	1,039,000	993,284	1,039,000	993,284
L.G. Everist Inc	-	-	302,027	288,738	302,027	288,738
LGBP1 LLC	-	-	674,838	645,145	674,838	645,145
Lightspeed Networks, Inc.	-	-	365,975	349,872	365,975	349,872
Linde Engineering	-	-	1,335,581	1,276,815	1,335,581	1,276,815
Lone Star Industries Inc	-	-	1,818	1,738	1,818	1,738
Louisiana Integrated PolyEthylene JV LLC	-	-	19,674	18,808	19,674	18,808
LSCP LLC	-	-	3,898	3,726	3,898	3,726
Mascoutin Heights Leasing Co LLC	-	-	6,627	6,335	6,627	6,335
Merlin Plastics Supply Inc	-	-	64,052	61,234	64,052	61,234
Messer LLC	-	-	176,390	168,629	176,390	168,629
Midwest Ethanol Transport	-	-	149,785	143,194	149,785	143,194
Midwest Railcar Corp	-	-	5,194,885	4,966,311	5,194,885	4,966,311
Mitsui Rail Capital LLC	-	-	3,357,957	3,210,207	3,357,957	3,210,207
Mobil Grain Ltd	-	-	31,314	29,936	31,314	29,936
Monsanto Co	-	-	2,776	2,654	2,776	2,654
Mosaic Global Sales LLC	-	-	1,154,429	1,103,634	1,154,429	1,103,634
MSSA Company	-	-	22,821	21,817	22,821	21,817
MWN Marketing LLC	-	-	7,224	6,906	7,224	6,906
Nachurs Alpine Solutions Inc	-	-	78,287	74,842	78,287	74,842
Nashtex Leasing Inc	-	-	1,820	1,740	1,820	1,740
National Gypsum Services Company	-	-	7,865	7,519	7,865	7,519
National Steel Car Ltd	-	-	18,246	17,443	18,246	17,443
NetJets Inc	-	-	1,821,053	1,740,927	1,821,053	1,740,927
NG Transportation	-	-	2,385	2,280	2,385	2,280
NGL Crude Transportation LLC	-	-	682,918	652,870	682,918	652,870
Northwest Fiber, LLC	252,323	239,707	3,790,007	3,623,247	4,042,330	3,862,954
Northwest Pipeline GP	3,097,845	2,942,952	23,343,967	22,316,833	26,441,812	25,259,785
Nova Chemicals Inc	-	-	1,524,706	1,457,619	1,524,706	1,457,619
NSC Minerals Inc Ltd	-	-	5,438	5,199	5,438	5,199
NTL Transportation LTD	-	-	3,396	3,247	3,396	3,247

Nucor Logistics LLC	-	-	1,324,972	1,266,673	1,324,972	1,266,673
Occidental Chemical Corp	-	-	60,419	57,761	60,419	57,761
Olin Chlor Alkali Logistics	-	-	705,111	674,086	705,111	674,086
Omaha Track Inc	-	-	4,068	3,889	4,068	3,889
Omni Air International	-	-	107,972	103,221	107,972	103,221
OTA Operating LLC	-	-	3,530	3,375	3,530	3,375
Pacific Metals Ltd	-	-	9,968	9,529	9,968	9,529
Pacific Steel & Recycling	-	-	72,339	69,156	72,339	69,156
Pat's Offroad Inc	-	-	5,732	5,480	5,732	5,480
PBF Holding Company LLC	-	-	13,007	12,435	13,007	12,435
PCS Sales USA Inc	-	-	1,643,301	1,570,996	1,643,301	1,570,996
Pinnacle Polymers	-	-	3,112	2,975	3,112	2,975
Pioneer Telephone Co	-	-	448,550	428,814	448,550	428,814
PNC Equipment Finance LLC	-	-	143,007	136,715	143,007	136,715
Primary Products Ingredience Americas LL	-	-	9,986	9,547	9,986	9,547
Procor Ltd	-	-	3,666,910	3,505,566	3,666,910	3,505,566
Progress Rail Services Corp	-	-	455,303	435,270	455,303	435,270
Progressive Fuels Limited	-	-	5,822	5,566	5,822	5,566
Prolec-GE Waukesha, Inc.	-	-	21,382	20,441	21,382	20,441
PVS Chemical Inc	-	-	35,293	33,740	35,293	33,740
Pyco Industries Inc	-	-	2,747	2,626	2,747	2,626
Qwest Corporation	24,376,462	23,157,639	37,372,197	35,727,820	61,748,659	58,885,459
Rail Connection LLC	-	-	5,584	5,338	5,584	5,338
Rail Industry Specialist	-	-	8,634	8,254	8,634	8,254
RALCO LLC	-	-	10,435	9,976	10,435	9,976
Rampart Range	-	-	31,145	29,775	31,145	29,775
Ravago Americas LLC	-	-	17,607	16,832	17,607	16,832
Redstreak LLC	-	-	39,768	38,018	39,768	38,018
REG Marketing & Logistics Group LLC	-	-	1,585	1,515	1,585	1,515
Residual Based Finance Corp	-	-	173,776	166,130	173,776	166,130
Revital Polymers Inc	-	-	52,810	50,486	52,810	50,486
Rio Tinto Alcan	-	-	101,433	96,970	101,433	96,970
Riverside Rail LLC	-	-	6,930	6,625	6,930	6,625
RTEX Railcar Leasing and Sales Inc	-	-	256,863	245,561	256,863	245,561
Safety Kleen Systems Inc	-	-	593,464	567,352	593,464	567,352
Sand And Seed	-	-	10,076	9,633	10,076	9,633
SBBR LLC	-	-	247,651	236,754	247,651	236,754
Schlumberger Technology Corp	-	-	85,714	81,943	85,714	81,943
Searles Valley Minerals	-	-	53,971	51,596	53,971	51,596
Secure Energy	-	-	86,792	82,973	86,792	82,973
SGA Leasing Co	-	-	798	763	798	763



Shell Oil Company	-	-	1,713,364	1,637,976	1,713,364	1,637,976
Shintech Inc	-	-	237,235	226,797	237,235	226,797
Siouxland Ethanol LLC	-	-	201,088	192,240	201,088	192,240
Skywest Airlines Inc	-	-	23,483,015	22,449,763	23,483,015	22,449,763
Southern Rail Associates	-	-	10,218	9,768	10,218	9,768
Southwest Airlines Co	-	-	21,519,598	20,572,735	21,519,598	20,572,735
Southwest Rail Industries Inc	-	-	571,701	546,546	571,701	546,546
Spectrum Advanced Services LLC	-	-	1,062	1,016	1,062	1,016
Spokane Spangle & Palouse Railway	656,169	623,361	128,996	123,320	785,165	746,681
Stella-Jones Corporation	-	-	1,656	1,583	1,656	1,583
Stonebriar Commercial Finance LLC	-	-	4,259,225	4,071,819	4,259,225	4,071,819
Structural Metals Inc	-	-	251,240	240,185	251,240	240,185
Sun Country Airlines	-	-	1,729,592	1,653,490	1,729,592	1,653,490
Sunset Aviation LLC	-	-	287,906	275,238	287,906	275,238
SWBP LLC	-	-	14,676	14,030	14,676	14,030
Syringa Networks LLC	-	-	634,914	606,977	634,914	606,977
T-Mobile USA Inc	68,255	64,842	10,866,301	10,388,184	10,934,556	10,453,026
Taminco US Inc	-	-	6,467	6,182	6,467	6,182
TDS Metrocom LLC	478,476	454,552	32,842,524	31,397,453	33,321,000	31,852,005
Tesoro Logistics Northwest Pipeline	86,846	82,504	3,696,021	3,533,396	3,782,867	3,615,900
Thiele Kaolin Company	-	-	48,638	46,498	48,638	46,498
Tidewater Midstream and Infrastructure Lt	-	-	97,296	93,015	97,296	93,015
TMS International LLC	-	-	9,486	9,069	9,486	9,069
Top Rail Solutions Inc	-	-	27,218	26,020	27,218	26,020
Transtar LLC	-	-	1,784	1,706	1,784	1,706
Trinity Chemical Leasing LLC	-	-	1,514,059	1,447,440	1,514,059	1,447,440
Trinseo LLC	-	-	49,176	47,012	49,176	47,012
TTX Company	-	-	10,213,034	9,763,661	10,213,034	9,763,661
Tyson Foods Inc	-	-	27,548	26,336	27,548	26,336
Union Pacific Railroad Co	119,721,755	113,735,667	86,942	83,116	119,808,697	113,818,784
Union Tank Car Company	-	-	3,998,023	3,822,110	3,998,023	3,822,110
United Airlines Holdings Inc.	-	-	22,182,885	21,206,838	22,182,885	21,206,838
United Initiators Canada Ltd	-	-	126,413	120,851	126,413	120,851
United Liquid Gas Company	-	-	23,257	22,234	23,257	22,234
United Parcel Service Co	-	-	11,207,891	10,714,744	11,207,891	10,714,744
Univar Canada Ltd	-	-	55,682	53,232	55,682	53,232
Valero Terminaling & Distribution Compan	-	-	537,934	514,265	537,934	514,265
Verizon Communications Inc	13,139,081	12,482,127	113,520,098	108,525,214	126,659,179	121,007,341
Voestalpine Railway Systems Nortrak LLC	-	-	1,461	1,397	1,461	1,397
Walter Haffner Co	-	-	58,920	56,328	58,920	56,328
Washington Eastern Railroad	1,898,122	1,803,215	335,711	320,939	2,233,832	2,124,155

Webb Asset Management	-	-	247,960	237,050	247,960	237,050
West Coast Reduction Ltd	-	-	100,610	96,183	100,610	96,183
Western Air Charter, Inc	-	-	28,400	27,150	28,400	27,150
Western Aircraft Inc	-	-	200,842	192,005	200,842	192,005
Westlake Chemical Corp	-	-	1,309,327	1,251,717	1,309,327	1,251,717
Westlake Chlor-Vinyls Corp	-	-	86,299	82,502	86,299	82,502
Windstream Holdings, Inc.	-	-	2,962	2,831	2,962	2,831
XOjet	-	-	66,818	63,878	66,818	63,878
Yellowstone Pipe Line Co	1,196,944	1,137,097	13,247,061	12,664,191	14,444,005	13,801,287
Zayo Group, LLC	-	-	28,382,417	27,133,591	28,382,417	27,133,591
Zeeland Freight Services LLC	-	-	23,539	22,503	23,539	22,503
Zekelman Freight	-	-	5,225	4,995	5,225	4,995
Total	676,222,284	642,411,170	1,486,685,104	1,421,270,959	2,162,907,388	2,063,682,129

### Stevens

AT&T Mobility LLC	-	-	3,759,949	3,316,275	3,759,949	3,316,275
Avista Corp - Gas	10,459	9,769	29,073,588	25,642,904	29,084,046	25,652,673
Avista Corporation - Electric	8,643,531	8,073,058	230,275,445	203,102,943	238,918,976	211,176,000
BNSF Railway Company - Tax Dept	70,567,029	65,909,605	4,307,778	3,799,460	74,874,806	69,709,065
Century Tel of WA, Inc (T141)	710,257	663,380	7,124,928	6,284,186	7,835,185	6,947,567
CenturyTel Service Group, LLC	-	-	3,331	2,938	3,331	2,938
Comcast IP Phone LLC	-	-	176,534	155,703	176,534	155,703
Dish Wireless	-	-	10,729	9,463	10,729	9,463
EmpireAir, LLC	-	-	871	768	871	768
Federal Express Corp	-	-	806	711	806	711
Inland Cellular LLC	-	-	376,737	332,282	376,737	332,282
Inland Power & Light Co	577,240	539,142	6,975,585	6,152,466	7,552,825	6,691,608
Intermountain Infrastructure Group LLC	-	-	7,886	6,955	7,886	6,955
Kettle Falls International Railway LLC	499,051	466,114	124,187	109,533	623,238	575,647
Procor Ltd	-	-	1,610,301	1,420,285	1,610,301	1,420,285
Qwest Corporation	1,006,781	940,333	6,011,635	5,302,262	7,018,416	6,242,595
Spectrum Advanced Services LLC	-	-	62,261	54,914	62,261	54,914
St Paul & Pacific NW Railroad Co LLC	3,639,500	3,399,293	3,639,500	3,210,039	7,279,000	6,609,332
T-Mobile USA Inc	-	-	1,085,364	957,291	1,085,364	957,291
TTX Company	-	-	4,484,993	3,955,764	4,484,993	3,955,764
Union Tank Car Company	-	-	1,755,708	1,548,534	1,755,708	1,548,534
Verizon Communications Inc	-	-	6,258,559	5,520,049	6,258,559	5,520,049
Wells Fargo Rail Corp	-	-	30,415,778	26,826,717	30,415,778	26,826,717
Western Aircraft Inc	-	-	37,193	32,804	37,193	32,804
Total	85,653,847	80,000,693	337,579,645	297,745,247	423,233,492	377,745,940

**Thurston**

Aero Air LLC	-	-	112,732	104,052	112,732	104,052
AT&T Communications	816,492	787,098	1,889,252	1,743,779	2,705,743	2,530,877
AT&T Mobility LLC	-	-	9,824,388	9,067,910	9,824,388	9,067,910
BNSF Railway Company - Tax Dept	76,559,074	73,802,948	16,322,749	15,065,898	92,881,824	88,868,845
Century Tel of WA, Inc (T141)	-	-	2,614	2,413	2,614	2,413
CenturyLink Communications	1,228,555	1,184,327	2,765,009	2,552,104	3,993,565	3,736,431
CenturyTel Service Group, LLC	-	-	19,899	18,367	19,899	18,367
Comcast IP Phone LLC	-	-	12,796,854	11,811,496	12,796,854	11,811,496
Consolidated Communications of Washin;	943,944	909,962	7,688,077	7,096,095	8,632,021	8,006,057
Dish Wireless	-	-	2,456,919	2,267,736	2,456,919	2,267,736
Embarq Management	-	-	8,320	7,679	8,320	7,679
EmpireAir, LLC	-	-	1,741	1,607	1,741	1,607
Executive Jet Management Inc	-	-	38,140	35,203	38,140	35,203
Federal Express Corp	-	-	369,820	341,344	369,820	341,344
Flexjet LLC	-	-	33,526	30,945	33,526	30,945
Fusion Cloud Services, LLC	-	-	69,404	64,060	69,404	64,060
GC Pivotal, LLC	-	-	6,518	6,016	6,518	6,016
GCI Communication Corp	-	-	3,144	2,902	3,144	2,902
Global Aviation, Inc	-	-	13,472	12,435	13,472	12,435
Hillsboro Aviation Inc	-	-	7,797	7,196	7,797	7,196
JetSelect, LLC	-	-	435,571	402,032	435,571	402,032
Mashell Telecom Inc	-	-	40,620	37,492	40,620	37,492
NetJets Inc	-	-	581,187	536,436	581,187	536,436
Northwest Container Services	-	-	433,092	399,744	433,092	399,744
Northwest Pipeline GP	1,417,200	1,366,181	44,779,715	41,331,677	46,196,916	42,697,858
Olympic Pipe Line Co LLC	654,916	631,339	6,929,169	6,395,623	7,584,085	7,026,962
Procor Ltd	-	-	1,079,663	996,529	1,079,663	996,529
Puget Sound & Pacific RR	3,279,431	3,161,372	494,891	456,784	3,774,322	3,618,156
Puget Sound Energy/Elec	33,561,071	32,352,873	155,806,119	143,809,048	189,367,190	176,161,921
Puget Sound Energy/Gas	687,802	663,042	121,281,039	111,942,399	121,968,842	112,605,441
Qwest Corporation	11,661,950	11,242,120	19,391,652	17,898,495	31,053,602	29,140,615
Rainier Rail	193,034	186,085	236,243	218,053	429,278	404,138
Rogers Telecom US Inc	-	-	105,342	97,230	105,342	97,230
Skookumchuck Wind Facility	-	-	7,469,995	6,894,805	7,469,995	6,894,805
Sunset Aviation LLC	-	-	61,015	56,317	61,015	56,317
T-Mobile USA Inc	-	-	7,777,371	7,178,513	7,777,371	7,178,513
Tanner Electric Coop	-	-	43,604	40,246	43,604	40,246
TransAlta Centralia Gen and Mining	21,320,817	20,553,268	20,636	19,047	21,341,453	20,572,315

Trinity Industries Leasing Co	-	-	20,064,324	18,519,371	20,064,324	18,519,371
TTX Company	-	-	3,007,064	2,775,520	3,007,064	2,775,520
Union Pacific Railroad Co	5,524,984	5,326,085	362,557	334,640	5,887,541	5,660,725
Union Tank Car Company	-	-	1,177,154	1,086,513	1,177,154	1,086,513
Verizon Communications Inc	-	-	32,705,549	30,187,222	32,705,549	30,187,222
Windstream Holdings, Inc.	-	-	19,792	18,268	19,792	18,268
WorldWind Helicopters Inc	-	-	3,588	3,312	3,588	3,312
Zayo Group, LLC	-	-	4,210,545	3,886,333	4,210,545	3,886,333
Total	157,849,271	152,166,698	482,947,875	445,760,888	640,797,146	597,927,586

#### Wahkiakum

AT&T Mobility LLC	-	-	143,615	130,833	143,615	130,833
Century Tel of WA, Inc (T141)	519,313	466,343	1,726,802	1,573,117	2,246,116	2,039,460
Qwest Corporation	-	-	262,861	239,466	262,861	239,466
T-Mobile USA Inc	-	-	119,683	109,031	119,683	109,031
US Cellular Washington	-	-	140,000	127,540	140,000	127,540
Verizon Communications Inc	-	-	54,112	49,296	54,112	49,296
Western Wahkiakum County Telephone Co	774,557	695,552	3,513,575	3,200,867	4,288,133	3,896,420
Total	1,293,870	1,161,896	5,960,648	5,430,150	7,254,519	6,592,046

#### Walla Walla

Aero Air LLC	-	-	14,092	13,021	14,092	13,021
Alaska Air Group, Inc	-	-	920,118	850,189	920,118	850,189
American Industrial Transport Inc	-	-	19,501,104	18,019,020	19,501,104	18,019,020
Ameriflight Inc	-	-	94,451	87,272	94,451	87,272
AT&T Communications	270,604	225,413	655,669	605,839	926,274	831,252
AT&T Mobility LLC	-	-	2,433,643	2,248,686	2,433,643	2,248,686
BNSF Railway Company - Tax Dept	9,768,617	8,137,258	23,973,478	22,151,494	33,742,095	30,288,751
Cascade Natural Gas Corp	2,099,137	1,748,582	12,688,059	11,723,767	14,787,197	13,472,348
Century Tel of WA, Inc (T141)	-	-	1,577,767	1,457,856	1,577,767	1,457,856
CenturyLink Communications	-	-	37,782	34,911	37,782	34,911
CenturyTel Service Group, LLC	-	-	6,217	5,745	6,217	5,745
Clay Lacy Aviation	-	-	142,335	131,518	142,335	131,518
Columbia Energy LLC	-	-	6,475,683	5,983,531	6,475,683	5,983,531
Columbia Rural Electric Assoc Inc	13,518,102	11,260,579	14,054,902	12,986,730	27,573,005	24,247,309
Dish Wireless	-	-	569,540	526,255	569,540	526,255
EmpireAir, LLC	-	-	871	804	871	804
Executive Jet Management Inc	-	-	33,902	31,326	33,902	31,326
Federal Express Corp	-	-	806	745	806	745

Flexjet LLC	-	-	20,116	18,587	20,116	18,587
FPL Energy Stateline II Inc	-	-	243,000	224,532	243,000	224,532
FPL Energy Vansycle, LLC	-	-	14,792,000	13,667,808	14,792,000	13,667,808
Gas Transmission Northwest LLC	16,595,572	13,824,111	109,389,363	101,075,771	125,984,934	114,899,882
GATX Corporation	-	-	18,594,739	17,181,539	18,594,739	17,181,539
Hillsboro Aviation Inc	-	-	3,898	3,602	3,898	3,602
Idaho Power	-	-	430,000	397,320	430,000	397,320
Inland Cellular LLC	-	-	1,382,696	1,277,611	1,382,696	1,277,611
Inland Power & Light Co	-	-	98,438	90,956	98,438	90,956
Inland Telephone Co	99,351	82,759	824,687	762,011	924,038	844,770
Jackson Jet Center	-	-	86,490	79,917	86,490	79,917
JetSelect, LLC	-	-	62,224	57,495	62,224	57,495
Lane Forest Products Inc	-	-	85,558	79,056	85,558	79,056
NetJets Inc	-	-	458,989	424,106	458,989	424,106
Northwest Pipeline GP	88,525	73,741	458,477	423,633	547,002	497,374
PacifiCorp	11,002,272	9,164,893	62,322,066	57,585,589	73,324,338	66,750,481
Palouse River & Coulee City Railroad	2,704,230	2,252,623	679,373	627,740	3,383,602	2,880,364
Portland General Electric Co	-	-	152,881	141,263	152,881	141,263
Procor Ltd	-	-	2,021,437	1,867,808	2,021,437	1,867,808
Puget Sound Energy/Elec	-	-	1,474	1,362	1,474	1,362
Puget Sound Energy/Gas	-	-	1,850	1,709	1,850	1,709
Qwest Corporation	3,386,731	2,821,147	5,902,111	5,453,551	9,288,842	8,274,698
Skywest Airlines Inc	-	-	1,350,833	1,248,169	1,350,833	1,248,169
Spectrum Advanced Services LLC	-	-	1,299,409	1,200,654	1,299,409	1,200,654
T-Mobile USA Inc	-	-	1,620,753	1,497,576	1,620,753	1,497,576
Tesoro Logistics Northwest Pipeline	-	-	10,060,172	9,295,599	10,060,172	9,295,599
TTX Company	-	-	5,630,082	5,202,196	5,630,082	5,202,196
Union Pacific Railroad Co	134,655,312	112,167,875	106,234	98,160	134,761,546	112,266,035
Union Tank Car Company	-	-	2,203,968	2,036,466	2,203,968	2,036,466
United Parcel Service Co	-	-	25,080	23,174	25,080	23,174
Verizon Communications Inc	-	-	11,327,170	10,466,305	11,327,170	10,466,305
West Coast Charters Inc	-	-	67,778	62,627	67,778	62,627
Western Aircraft Inc	-	-	22,316	20,620	22,316	20,620
Zayo Group, LLC	-	-	656,151	606,284	656,151	606,284
Total	194,188,452	161,758,981	335,562,232	310,059,502	529,750,684	471,818,483
<b>Whatcom</b>						
Aero Air LLC	-	-	233,920	221,756	233,920	221,756
Alaska Air Group, Inc	-	-	2,895,137	2,744,590	2,895,137	2,744,590
Allegiant Air	-	-	9,672,712	9,169,731	9,672,712	9,169,731

Ameriflight Inc	-	-	104,944	99,487	104,944	99,487
AT&T Communications	10,545	9,923	1,188,890	1,127,068	1,199,435	1,136,991
AT&T Mobility LLC	-	-	9,555,987	9,059,076	9,555,987	9,059,076
Aviation Consultants Inc	-	-	21,500	20,382	21,500	20,382
BCE Nexxia Corp	167,910	158,003	654,396	620,367	822,306	778,371
BNSF Railway Company - Tax Dept	78,023,029	73,419,670	13,817,137	13,098,646	91,840,166	86,518,316
Cascade Natural Gas Corp	4,769,736	4,488,321	45,529,807	43,162,257	50,299,543	47,650,579
CenturyTel Service Group, LLC	-	-	10,594	10,043	10,594	10,043
Comcast IP Phone LLC	-	-	8,427,328	7,989,106	8,427,328	7,989,106
Dish Wireless	-	-	1,507,305	1,428,925	1,507,305	1,428,925
EmpireAir, LLC	-	-	4,353	4,127	4,353	4,127
Executive Jet Management Inc	-	-	63,567	60,261	63,567	60,261
Federal Express Corp	-	-	761,470	721,874	761,470	721,874
Flexjet LLC	-	-	120,694	114,418	120,694	114,418
Guardian Flight	-	-	155,317	147,240	155,317	147,240
Hillsboro Aviation Inc	-	-	13,644	12,935	13,644	12,935
Intermountain Infrastructure Group LLC	-	-	3,278	3,108	3,278	3,108
Island Air	-	-	973,669	923,038	973,669	923,038
JetSelect, LLC	-	-	373,347	353,933	373,347	353,933
NetJets Inc	-	-	1,049,117	994,563	1,049,117	994,563
Northwest Fiber, LLC	4,028,689	3,790,996	35,498,563	33,652,638	39,527,251	37,443,634
Northwest Pipeline GP	9,593,569	9,027,548	53,262,556	50,492,903	62,856,125	59,520,452
Olympic Pipe Line Co LLC	-	-	9,479,248	8,986,327	9,479,248	8,986,327
Procor Ltd	-	-	960,026	910,105	960,026	910,105
Puget Sound Energy/Elec	89,859,315	84,557,615	308,114,907	292,092,932	397,974,222	376,650,547
Puget Sound Energy/Gas	-	-	696,045	659,851	696,045	659,851
Qwest Corporation	3,836,826	3,610,453	7,812,910	7,406,639	11,649,736	11,017,092
Shaw Business Solutions US Inc	-	-	95,037	90,095	95,037	90,095
Skywest Airlines Inc	-	-	2,785,259	2,640,426	2,785,259	2,640,426
Southwest Airlines Co	-	-	11,636,940	11,031,819	11,636,940	11,031,819
Sun Country Airlines	-	-	165,009	156,428	165,009	156,428
Sunset Aviation LLC	-	-	77,572	73,538	77,572	73,538
T-Mobile USA Inc	-	-	8,359,742	7,925,035	8,359,742	7,925,035
TELUS Communications (U.S.) Inc.	-	-	10,441	9,898	10,441	9,898
Trans Mountain Pipeline (Puget Sound)	8,867,745	8,344,548	133,077,668	126,157,629	141,945,413	134,502,177
Trinity Industries Leasing Co	-	-	18,139,540	17,196,284	18,139,540	17,196,284
TTX Company	-	-	2,673,853	2,534,813	2,673,853	2,534,813
Union Tank Car Company	-	-	1,046,714	992,285	1,046,714	992,285
United Parcel Service Co	-	-	1,800	1,706	1,800	1,706
Verizon Communications Inc	-	-	25,996,561	24,644,740	25,996,561	24,644,740
West Coast Charters Inc	-	-	271,111	257,013	271,111	257,013

Western Aircraft Inc	-	-	52,070	49,363	52,070	49,363
Whidbey Telephone Co	1,532,310	1,441,904	652,687	618,747	2,184,997	2,060,651
WorldWind Helicopters Inc	-	-	1,794	1,701	1,794	1,701
XOjet	-	-	22,273	21,115	22,273	21,115
Zayo Group, LLC	-	-	7,143,417	6,771,959	7,143,417	6,771,959
Total	200,689,673	188,848,982	725,171,855	687,462,919	925,861,528	876,311,901

### Whitman

Aero Air LLC	-	-	5,637	5,000	5,637	5,000
AG Processing Inc	-	-	8,490,974	7,531,494	8,490,974	7,531,494
Alaska Air Group, Inc	-	-	2,906,334	2,577,919	2,906,334	2,577,919
Ameriflight Inc	-	-	1,548	1,373	1,548	1,373
AT&T Communications	265,029	195,326	1,410,026	1,250,693	1,675,055	1,446,019
AT&T Mobility LLC	-	-	8,237,292	7,306,478	8,237,292	7,306,478
Avista Corp - Gas	56,752	41,826	18,016,276	15,980,437	18,073,028	16,022,263
Avista Corporation - Electric	7,714,306	5,685,443	85,791,360	76,096,936	93,505,665	81,782,379
Big Bend Elec Coop Inc	-	-	13,687	12,140	13,687	12,140
Bunge Corporation	-	-	11,509,571	10,208,989	11,509,571	10,208,989
Cargill Inc	-	-	10,188,180	9,036,916	10,188,180	9,036,916
Century Tel of WA, Inc (T141)	-	-	79,493	70,510	79,493	70,510
Clearwater Power Co	-	-	732,028	649,309	732,028	649,309
EmpireAir, LLC	-	-	5,224	4,634	5,224	4,634
Executive Jet Management Inc	-	-	33,902	30,071	33,902	30,071
Federal Express Corp	-	-	3,688	3,271	3,688	3,271
Flexjet LLC	-	-	8,940	7,930	8,940	7,930
Gas Transmission Northwest LLC	66,558	49,053	123,858,930	109,862,871	123,925,488	109,911,924
Graymont PA	-	-	10,624,963	9,424,342	10,624,963	9,424,342
Great Northwest Railroad Inc	8,489,000	6,256,393	8,489,000	7,529,743	16,978,000	13,786,136
Infinity Transportation 2020-1, LLC	-	-	10,397,598	9,222,669	10,397,598	9,222,669
Inland Cellular LLC	253,885	187,113	7,628,671	6,766,631	7,882,556	6,953,744
Inland Power & Light Co	1,113,000	820,281	9,907,616	8,788,055	11,020,616	9,608,336
Inland Telephone Co	1,361,961	1,003,766	2,408,530	2,136,366	3,770,491	3,140,131
Instar Group LLC	-	-	1,460,206	1,295,202	1,460,206	1,295,202
LORAM Maintenance of Way In	-	-	7,852,315	6,965,003	7,852,315	6,965,003
Midwest Railcar Corp	-	-	1,399,870	1,241,684	1,399,870	1,241,684
NetJets Inc	-	-	286,123	253,791	286,123	253,791
Northwest Fiber, LLC	1,694,052	1,248,516	16,130,376	14,307,643	17,824,428	15,556,160
Northwest Pipeline GP	91,393	67,356	19,824,921	17,584,705	19,916,313	17,652,061
Palouse River & Coulee City Railroad	4,372,850	3,222,791	545,061	483,470	4,917,912	3,706,260
Pioneer Telephone Co	580,351	427,719	6,721,099	5,961,615	7,301,450	6,389,333

Procor Ltd	-	-	3,278,423	2,907,961	3,278,423	2,907,961
Puget Sound Energy/Elec	-	-	19,698	17,472	19,698	17,472
Qwest Corporation	620,491	457,302	1,191,163	1,056,562	1,811,654	1,513,864
Spectrum Advanced Services LLC	-	-	137,073	121,583	137,073	121,583
Spokane Spangle & Palouse Railway	2,357,081	1,737,169	402,754	357,243	2,759,835	2,094,411
Sun Country Airlines	-	-	20,251	17,963	20,251	17,963
Syringa Networks LLC	-	-	28,647	25,410	28,647	25,410
T-Mobile USA Inc	-	-	2,453,058	2,175,862	2,453,058	2,175,862
TTX Company	-	-	9,131,025	8,099,219	9,131,025	8,099,219
Union Pacific Railroad Co	15,622,864	11,514,051	301,983	267,859	15,924,847	11,781,910
Union Tank Car Company	-	-	3,574,457	3,170,543	3,574,457	3,170,543
United Airlines Holdings Inc.	-	-	14,997	13,302	14,997	13,302
Verizon Communications Inc	-	-	13,518,492	11,990,903	13,518,492	11,990,903
Western Aircraft Inc	-	-	52,070	46,186	52,070	46,186
Zayo Group, LLC	17,000	12,529	1,033,167	916,419	1,050,167	928,948
Total	44,676,572	32,926,634	410,126,695	363,782,378	454,803,267	396,709,012

#### Yakima

Aero Air LLC	-	-	1,386,610	1,272,908	1,386,610	1,272,908
Airpac Airlines	-	-	36,905	33,879	36,905	33,879
Alaska Air Group, Inc	-	-	2,086,669	1,915,562	2,086,669	1,915,562
Ameriflight Inc	-	-	298,064	273,623	298,064	273,623
AT&T Communications	1,919,531	1,773,647	7,906,519	7,258,184	9,826,050	9,031,831
AT&T Mobility LLC	-	-	11,520,002	10,575,362	11,520,002	10,575,362
Aviation Consultants Inc	-	-	21,500	19,737	21,500	19,737
Benton Rural Electric Assoc Inc	682,017	630,184	9,971,171	9,153,535	10,653,188	9,783,718
BNSF Railway Company - Tax Dept	99,605,881	92,035,834	13,869,849	12,732,522	113,475,731	104,768,356
Cascade Natural Gas Corp	4,375,026	4,042,524	50,170,231	46,056,272	54,545,257	50,098,796
Central Washington Railroad Company	3,441,212	3,179,679	3,412,855	3,133,001	6,854,067	6,312,680
CenturyLink Communications	1,125,939	1,040,368	4,339,694	3,983,839	5,465,633	5,024,207
CenturyTel of Cowiche Inc	548,583	506,891	1,887,657	1,732,869	2,436,240	2,239,760
CenturyTel Service Group, LLC	-	-	24,134	22,155	24,134	22,155
Consolidated Communications of Washin;	617,294	570,379	1,346,582	1,236,162	1,963,876	1,806,542
Dish Wireless	-	-	1,780,154	1,634,181	1,780,154	1,634,181
EmpireAir, LLC	-	-	12,189	11,190	12,189	11,190
Federal Express Corp	-	-	458,376	420,789	458,376	420,789
Flexjet LLC	-	-	24,586	22,570	24,586	22,570
Greenbrier Mgmt Services LLC (GBRX)	-	-	24,168,691	22,186,858	24,168,691	22,186,858
Hillsboro Aviation Inc	-	-	9,746	8,947	9,746	8,947
Jackson Jet Center	-	-	123,558	113,426	123,558	113,426



Lightspeed Networks, Inc.	-	-	4,053,954	3,721,529	4,053,954	3,721,529
NetJets Inc	-	-	295,064	270,869	295,064	270,869
Northwest Fiber, LLC	133,616	123,461	10,710,290	9,832,046	10,843,906	9,955,507
Northwest Pipeline GP	503,800	465,511	13,877,545	12,739,587	14,381,345	13,205,098
PacifiCorp	33,935,024	31,355,962	215,109,130	197,470,182	249,044,154	228,826,144
Procor Ltd	-	-	1,302,683	1,195,863	1,302,683	1,195,863
Qwest Corporation	5,703,833	5,270,341	9,974,734	9,156,806	15,678,566	14,427,147
South Dakota Soybean Processor	-	-	436,710	400,900	436,710	400,900
Spectrum Advanced Services LLC	-	-	3,559,723	3,267,826	3,559,723	3,267,826
Sun Country Airlines	-	-	13,501	12,394	13,501	12,394
T-Mobile USA Inc	-	-	4,429,426	4,066,213	4,429,426	4,066,213
TTX Company	-	-	3,628,217	3,330,703	3,628,217	3,330,703
Union Pacific Railroad Co	16,662	15,395	18,485	16,969	35,147	32,365
Union Tank Car Company	-	-	1,420,312	1,303,846	1,420,312	1,303,846
United Telephone of the NW	4,186,617	3,868,434	11,827,504	10,857,649	16,014,122	14,726,083
US Cellular Washington	158,205	146,182	18,507,894	16,990,246	18,666,099	17,136,428
Verizon Communications Inc	-	-	20,504,251	18,822,902	20,504,251	18,822,902
Western Aircraft Inc	-	-	22,316	20,486	22,316	20,486
XOjet	-	-	44,545	40,893	44,545	40,893
Zayo Group, LLC	-	-	5,567,275	5,110,759	5,567,275	5,110,759
Total	156,953,241	145,024,794	460,159,299	422,426,237	617,112,540	567,451,031
<b>State Totals</b>	<b>6,898,911,027</b>	<b>6,229,942,511</b>	<b>18,918,103,408</b>	<b>18,071,217,264</b>	<b>25,817,014,435</b>	<b>24,301,159,775</b>