State and local tax collections as a share of personal income

Major tax changes helped push Washington well below U.S. average

1995: Expanded sales tax exemptions for manufacturing machinery and equipment

1995: Temporary reduction to state property tax levy.

1996: B & O tax rate reduction

1997: Voters approve R-47, permanent reduction to state property tax levy

1997: B & O tax rate reduction

1999: Voters approve I-695 to eliminate Motor Vehicle Excise Tax and replace it with a flat $30 fee on license tabs.

2001: Voters approve I-747 to limit state and local property tax increases to 1%

Source: Bureau of Economic Analysis and Census Bureau, U.S. Department of Commerce

Compiled by: Office of Financial Management and Washington State Department of Revenue

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