



STATE OF WASHINGTON  
DEPARTMENT OF REVENUE

**Research Report #2018-4**

August 1, 2018

**INTEREST RATES FOR REAL ESTATE EXCISE TAX**

Prior to 1981, the County Assessor calculated interest rates for delinquent real estate excise taxes. From 1981 through 1998 the interest rate was 1 percent per month, or 12 percent for the calendar year.

Starting in 1999, the interest rate for delinquent real estate excise taxes became the same as those for excise taxes. Currently, this is the average of the federal short-term rate using data from four months: October of the previous preceding year and January, April and July of the previous year, plus two percentage points, as set forth in [RCW 82.32.050 \(2\)](#).

The table below shows the *annual* interest rate history and provides a link to the Excise Tax Interest Rates.

<u>Calendar Year</u>	<u>Interest Rate</u>
Prior to 1981	See County Assessor
1981 through 1998	12%
1999 to 2019	Please see <a href="#">Excise Tax Interest Rates</a>