

**Table 5**

**ASSESSED VALUE OF INTERCOUNTY UTILITY COMPANIES**

**PRIVATE CAR COMPANIES**

**Actual and Equalized Property Values for Calendar Year 2003**

| COMPANY                              | PERSONAL PROPERTY |           | TOTAL REAL AND PERSONAL |           |
|--------------------------------------|-------------------|-----------|-------------------------|-----------|
|                                      | ACTUAL            | EQUALIZED | ACTUAL                  | EQUALIZED |
| ACF Industries Inc                   | 3,670,830         | 3,455,821 | 3,670,830               | 3,455,821 |
| ADM Transportation Co - ADMX         | 5,028,783         | 4,734,238 | 5,028,783               | 4,734,238 |
| AG Processing Inc                    | 1,375,654         | 1,198,804 | 1,375,654               | 1,198,804 |
| Agrium US Inc                        | 325,676           | 315,823   | 325,676                 | 315,823   |
| Air Liquide America Corp             | 270,632           | 255,893   | 270,632                 | 255,893   |
| Air Products & Chemicals Inc         | 292,924           | 285,996   | 292,924                 | 285,996   |
| Albemarle Corp                       | 117,210           | 111,304   | 117,210                 | 111,304   |
| Alberta Government - ALNX            | 19,061            | 18,266    | 19,061                  | 18,266    |
| Alberta Government - ALPX            | 11,891            | 11,237    | 11,891                  | 11,237    |
| American Soda LLP                    | 134,940           | 125,764   | 134,940                 | 125,764   |
| AMG Resources Corp                   | 18,832            | 16,986    | 18,832                  | 16,986    |
| Andersons The                        | 309,183           | 288,740   | 309,183                 | 288,740   |
| Andrews Petroleum Inc                | 7,147             | 6,804     | 7,147                   | 6,804     |
| Arrendadora Nacional De              | 230,584           | 184,006   | 230,584                 | 184,006   |
| Ash Grove Cement Co                  | 89,742            | 86,977    | 89,742                  | 86,977    |
| Astaris LLC                          | 31,963            | 30,205    | 31,963                  | 30,205    |
| Atofina Chemicals, Inc               | 83,397            | 80,562    | 83,397                  | 80,562    |
| Basell USA, Inc.                     | 55,057            | 53,755    | 55,057                  | 53,755    |
| BASF Corp                            | 80,113            | 72,262    | 80,113                  | 72,262    |
| BOC Gases                            | 14,228            | 13,346    | 14,228                  | 13,346    |
| Boeing Company The                   | 320,167           | 304,034   | 320,167                 | 304,034   |
| Bombardier Capital Rail Inc          | 2,007,146         | 1,917,452 | 2,007,146               | 1,917,452 |
| BP Corp North America                | 7,830,393         | 7,523,289 | 7,830,393               | 7,523,289 |
| BP Solvay Polyethylene North Americ  | 693,464           | 671,092   | 693,464                 | 671,092   |
| C W Brooks Inc                       | 20,806            | 19,452    | 20,806                  | 19,452    |
| California Railcar Corp              | 22,257            | 21,033    | 22,257                  | 21,033    |
| Calumet Lubricants                   | 5,437             | 5,200     | 5,437                   | 5,200     |
| Canadian Enterprise Gas Products Ltd | 209,596           | 198,789   | 209,596                 | 198,789   |
| Canadian Wheat Board - CPWX          | 541,719           | 518,423   | 541,719                 | 518,423   |
| Canadian Wheat Board (CNWX)          | 280,608           | 252,647   | 280,608                 | 252,647   |
| Cargill Inc                          | 3,857,442         | 3,631,503 | 3,857,442               | 3,631,503 |
| Cargill Inc - Salt Div               | 6,155             | 6,155     | 6,155                   | 6,155     |
| Cargill Inc CGD Div                  | 1,547,700         | 1,457,050 | 1,547,700               | 1,457,050 |
| Celtran Inc                          | 450,865           | 428,832   | 450,865                 | 428,832   |
| Cenex Harvest States Coop - CHSX     | 6,970             | 6,496     | 6,970                   | 6,496     |
| Centennial Gas Liquids LLC           | 118,718           | 114,563   | 118,718                 | 114,563   |
| Chevron Oronite Company              | 7,428             | 6,871     | 7,428                   | 6,871     |
| Chevron Phillips Chemical Company LP | 457,637           | 439,383   | 457,637                 | 439,383   |
| Chevron USA Inc - Railcar            | 1,264,928         | 1,207,296 | 1,264,928               | 1,207,296 |
| Chicago Freight Car Leasing Co       | 2,932,689         | 2,760,914 | 2,932,689               | 2,760,914 |
| CIT Group/Capital Finance Inc The    | 4,685,884         | 3,868,632 | 4,685,884               | 3,868,632 |
| Citicorp Railmark Inc                | 110,610           | 107,053   | 110,610                 | 107,053   |
| Conoco Inc                           | 606,918           | 534,717   | 606,918                 | 534,717   |
| Consolidated Grain & Barge Co        | 6,934             | 5,533     | 6,934                   | 5,533     |
| Consolidated Oil & Transp Co         | 357,531           | 333,219   | 357,531                 | 333,219   |
| Continental Tank Car Corp            | 312,591           | 293,210   | 312,591                 | 293,210   |
| CPLX Leasing Ltd                     | 27,005            | 25,702    | 27,005                  | 25,702    |
| Cryo-Trans Inc                       | 707,432           | 672,600   | 707,432                 | 672,600   |
| Dakota Gasification Co               | 237,915           | 196,421   | 237,915                 | 196,421   |

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**Actual and Equalized Property Values for Calendar Year 2003**

| COMPANY                            | PERSONAL PROPERTY |            | TOTAL REAL AND PERSONAL |            |
|------------------------------------|-------------------|------------|-------------------------|------------|
|                                    | ACTUAL            | EQUALIZED  | ACTUAL                  | EQUALIZED  |
| Dana Railcare Service              | 21,546            | 20,452     | 21,546                  | 20,452     |
| Degussa Canada                     | 5,214             | 4,792      | 5,214                   | 4,792      |
| Dow Chemical Company The           | 6,840,282         | 6,402,337  | 6,840,282               | 6,402,337  |
| E I Du Pont De Nemours & Co        | 166,232           | 160,914    | 166,232                 | 160,914    |
| Eastman Chemical Company           | 60,049            | 57,188     | 60,049                  | 57,188     |
| Equistar Chemicals LP              | 1,066,732         | 1,039,645  | 1,066,732               | 1,039,645  |
| Exxon Mobil Corp                   | 2,502,321         | 2,377,931  | 2,502,321               | 2,377,931  |
| Farmers Commodities Transportation | 64,272            | 60,479     | 64,272                  | 60,479     |
| Farmland Industries Inc            | 677,415           | 637,793    | 677,415                 | 637,793    |
| First Union Rail Corp              | 2,746,384         | 2,567,308  | 2,746,384               | 2,567,308  |
| Flex Leasing Corp                  | 230,330           | 223,420    | 230,330                 | 223,420    |
| FMC Corp                           | 326,429           | 308,438    | 326,429                 | 308,438    |
| Formosa Transrail Corp             | 63,550            | 62,597     | 63,550                  | 62,597     |
| GATX Rail Canada Corp              | 1,094,351         | 1,030,253  | 1,094,351               | 1,030,253  |
| GATX Rail Corporation              | 18,604,971        | 17,515,232 | 18,604,971              | 17,515,232 |
| General Chemical Corp              | 11,254            | 11,079     | 11,254                  | 11,079     |
| General Electric Railcar Svcs Corp | 14,654,281        | 13,795,949 | 14,654,281              | 13,795,949 |
| Georgia Pacific Corp - Resin       | 61,481            | 58,735     | 61,481                  | 58,735     |
| GLNX Corp                          | 144,664           | 139,698    | 144,664                 | 139,698    |
| Greenbrier Leasing Corp - WCRC     | 210,334           | 203,696    | 210,334                 | 203,696    |
| Halliburton Energy Services Inc    | 8,609             | 8,247      | 8,609                   | 8,247      |
| Helm Chesapeake LP                 | 5,087             | 4,675      | 5,087                   | 4,675      |
| Helm Financial Corp                | 121,989           | 116,239    | 121,989                 | 116,239    |
| Helm Pacific Leasing               | 213,317           | 202,838    | 213,317                 | 202,838    |
| Herzog Contracting Corp            | 289,192           | 275,222    | 289,192                 | 275,222    |
| Honeywell International            | 5,545             | 5,057      | 5,545                   | 5,057      |
| Huber Corp J M                     | 23,669            | 22,202     | 23,669                  | 22,202     |
| IBP Inc                            | 79,419            | 76,708     | 79,419                  | 76,708     |
| IMC Chemicals Inc                  | 488,454           | 467,915    | 488,454                 | 467,915    |
| IMC Global Operations Inc          | 38,596            | 38,596     | 38,596                  | 38,596     |
| IND AG Chemicals Inc               | 6,139             | 5,642      | 6,139                   | 5,642      |
| Infineum USA LP                    | 15,706            | 14,732     | 15,706                  | 14,732     |
| Intercoastal Leasing Inc           | 15,133            | 14,779     | 15,133                  | 14,779     |
| JJ Rail Car Leasing Ltd            | 58,282            | 56,173     | 58,282                  | 56,173     |
| Joseph Leasing Ltd                 | 288,788           | 265,396    | 288,788                 | 265,396    |
| Joseph Transportation Inc          | 480,681           | 473,215    | 480,681                 | 473,215    |
| Kennecott Utah Copper Corp         | 84,521            | 75,731     | 84,521                  | 75,731     |
| Key Corporate Capital Inc          | 5,148,951         | 4,961,570  | 5,148,951               | 4,961,570  |
| Kingsford Manufacturing            | 62,563            | 59,757     | 62,563                  | 59,757     |
| Koppers Industries Inc             | 8,298             | 7,784      | 8,298                   | 7,784      |
| Louis Dreyfus Corp                 | 86,200            | 81,175     | 86,200                  | 81,175     |
| M & C Railcar Leasing LLC          | 14,126            | 13,250     | 14,126                  | 13,250     |
| M & G Polymers USA, LLC            | 14,555            | 13,653     | 14,555                  | 13,653     |
| Mallard Transportation Co          | 8,232             | 7,475      | 8,232                   | 7,475      |
| MHC Inc                            | 342,432           | 322,402    | 342,432                 | 322,402    |
| MHF Logistics Solutions Inc        | 93,575            | 86,554     | 93,575                  | 86,554     |
| Mid-Am Equipment Inc               | 6,207             | 6,114      | 6,207                   | 6,114      |
| Midwest Railcar                    | 13,577            | 13,209     | 13,577                  | 13,209     |
| Millennium Inorganic Chemicals Inc | 82,107            | 77,591     | 82,107                  | 77,591     |

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| COMPANY                             | PERSONAL PROPERTY |           | TOTAL REAL AND PERSONAL |           |
|-------------------------------------|-------------------|-----------|-------------------------|-----------|
|                                     | ACTUAL            | EQUALIZED | ACTUAL                  | EQUALIZED |
| MRXX Corp                           | 133,002           | 127,178   | 133,002                 | 127,178   |
| National Starch & Chem Co           | 248,130           | 232,608   | 248,130                 | 232,608   |
| North American Salt Company         | 6,183             | 5,614     | 6,183                   | 5,614     |
| North Star Steel Co                 | 74,144            | 66,864    | 74,144                  | 66,864    |
| Nova Chemicals Inc                  | 1,391,967         | 1,255,276 | 1,391,967               | 1,255,276 |
| Occidental Chemical Corp            | 662,049           | 592,272   | 662,049                 | 592,272   |
| Pan American Railway Co             | 5,604             | 5,223     | 5,604                   | 5,223     |
| PCS Phosphate Co Inc                | 8,794             | 8,469     | 8,794                   | 8,469     |
| Penford Products Co                 | 121,101           | 117,468   | 121,101                 | 117,468   |
| Perdue Transportation Corp          | 8,694             | 7,990     | 8,694                   | 7,990     |
| Petrosol International Inc          | 23,955            | 22,470    | 23,955                  | 22,470    |
| Pivotal Enterprise                  | 14,021            | 13,152    | 14,021                  | 13,152    |
| PLM International Inc               | 1,402,703         | 1,320,542 | 1,402,703               | 1,320,542 |
| Polyone Company, The                | 269,648           | 247,807   | 269,648                 | 247,807   |
| Portland General Electric Co        | 1,524,496         | 1,394,326 | 1,524,496               | 1,394,326 |
| PPG Industries Inc                  | 28,270            | 27,846    | 28,270                  | 27,846    |
| Praxair Inc                         | 9,466             | 8,600     | 9,466                   | 8,600     |
| Procor Ltd                          | 6,850,780         | 6,449,512 | 6,850,780               | 6,449,512 |
| Quality Rail Services LLC           | 15,223            | 14,090    | 15,223                  | 14,090    |
| Rail Transportation Services        | 29,406            | 28,965    | 29,406                  | 28,965    |
| Railcar Associates LP               | 3,184,494         | 2,997,968 | 3,184,494               | 2,997,968 |
| Railcar Leasing LLC                 | 4,373,360         | 4,117,199 | 4,373,360               | 4,117,199 |
| Railcar Ltd - RMGX RMNX             | 400,471           | 378,534   | 400,471                 | 378,534   |
| Railwest US Inc                     | 9,620             | 9,283     | 9,620                   | 9,283     |
| Rampart Range                       | 16,166            | 15,616    | 16,166                  | 15,616    |
| Relco Tank Line Inc                 | 5,678             | 5,218     | 5,678                   | 5,218     |
| Rhodia Corporation                  | 173,322           | 168,122   | 173,322                 | 168,122   |
| Rio Grande Chemical Sales Co        | 135,164           | 117,034   | 135,164                 | 117,034   |
| Rocky Mountain Transp Services Inc  | 20,641            | 20,321    | 20,641                  | 20,321    |
| S G A Leasing Co                    | 22,005            | 21,235    | 22,005                  | 21,235    |
| S M Brooks Freight                  | 8,971             | 8,702     | 8,971                   | 8,702     |
| Saskatchewan Grain Car - SKPX       | 10,313            | 9,931     | 10,313                  | 9,931     |
| SEGX Railcar LLC                    | 5,758             | 5,556     | 5,758                   | 5,556     |
| Services Unlimited                  | 19,422            | 19,131    | 19,422                  | 19,131    |
| Shell Oil Company                   | 65,302            | 61,180    | 65,302                  | 61,180    |
| Shintech Inc                        | 146,283           | 136,079   | 146,283                 | 136,079   |
| Simplot Company J R                 | 502,319           | 495,131   | 502,319                 | 495,131   |
| Solvay Minerals Inc                 | 51,327            | 49,188    | 51,327                  | 49,188    |
| Southern Illinois Railcar Co        | 143,301           | 139,599   | 143,301                 | 139,599   |
| Southwest Rail Industries Inc       | 295,854           | 270,738   | 295,854                 | 270,738   |
| Staley Manufacturing Co A E         | 437,089           | 415,769   | 437,089                 | 415,769   |
| Suburban Propane LP                 | 155,959           | 150,389   | 155,959                 | 150,389   |
| Sumter Transport Company            | 48,152            | 46,370    | 48,152                  | 46,370    |
| Sunoco (R & M)                      | 58,655            | 58,655    | 58,655                  | 58,655    |
| Tamak Transportation Corp           | 9,894             | 9,894     | 9,894                   | 9,894     |
| Trade Wind, Ltd                     | 11,198            | 10,746    | 11,198                  | 10,746    |
| TransMatrix Inc                     | 9,586             | 9,231     | 9,586                   | 9,231     |
| Transport Capital Rail Partners LLC | 566,980           | 543,004   | 566,980                 | 543,004   |
| Transportation Equipment Inc        | 661,177           | 627,798   | 661,177                 | 627,798   |

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**Actual and Equalized Property Values for Calendar Year 2003**

| <b>COMPANY</b>                        | <b>PERSONAL PROPERTY</b> |                    | <b>TOTAL REAL AND PERSONAL</b> |                    |
|---------------------------------------|--------------------------|--------------------|--------------------------------|--------------------|
|                                       | <b>ACTUAL</b>            | <b>EQUALIZED</b>   | <b>ACTUAL</b>                  | <b>EQUALIZED</b>   |
| <b>Transrail Inc</b>                  | 22,955                   | 20,568             | 22,955                         | 20,568             |
| <b>Trinity Chemical Leasing LLC</b>   | 108,627                  | 104,825            | 108,627                        | 104,825            |
| <b>Trinity Industries Leasing Co</b>  | 2,922,844                | 2,751,647          | 2,922,844                      | 2,751,647          |
| <b>TTX Company</b>                    | 44,147,997               | 41,562,149         | 44,147,997                     | 41,562,149         |
| <b>Union Tank Car Company</b>         | 9,087,774                | 8,555,482          | 9,087,774                      | 8,555,482          |
| <b>US Borax Inc</b>                   | 39,701                   | 34,849             | 39,701                         | 34,849             |
| <b>Vulcan Materials Co-Chem Group</b> | 20,494                   | 19,736             | 20,494                         | 19,736             |
| <b>Walter Haffner Co</b>              | 43,833                   | 40,852             | 43,833                         | 40,852             |
| <b>Western Railcar Equipment Co.</b>  | 35,043                   | 32,205             | 35,043                         | 32,205             |
| <b>Westlake Polymers Corp</b>         | 80,252                   | 73,752             | 80,252                         | 73,752             |
| <b>Williams Energy Services</b>       | 59,786                   | 56,484             | 59,786                         | 56,484             |
| <b>Winterbird Corporation</b>         | 8,341                    | 7,824              | 8,341                          | 7,824              |
| <b>Zinc Corp of America</b>           | 21,935                   | 21,123             | 21,935                         | 21,123             |
| <b>GRAND TOTAL</b>                    | <b>180,434,513</b>       | <b>169,471,576</b> | <b>180,434,513</b>             | <b>169,471,576</b> |