

**Table 2**

**COMPARISON BETWEEN EXEMPTIONS AND REVENUES**

**Selected Major State Tax Sources  
2003-05 Biennium (\$000,000)**

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State Tax Source <sup>1</sup>	Total Taxpayer Savings Resulting from Exemptions	Projected Tax Revenues <sup>2</sup>	Exemptions as a Percent of Revenue	Exemptions as a Percent of Potential Tax Base <sup>3</sup>
State Property Tax Levy	\$6,127.8	\$ 2,718.5	225.4%	69.3%
State B&O Tax	5,462.8	4,122.9	132.5	57.0
Public Utility Tax	876.6	521.0 <sup>4</sup>	168.3	62.7
Retail Sales/Use Tax	18,506.2	12,689.5	145.8	59.3
Real Estate Excise Tax	295.6	975.5	30.3	23.3
TOTAL	\$31,269.0	\$21,027.4	148.7%	59.8%

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<sup>1</sup> Major sources only; does not include local government taxes or state nongeneral fund taxes.

<sup>2</sup> Economic and Revenue Forecast, Forecast Council, November 2003.

<sup>3</sup> The total taxpayer savings from exemptions compared with the total exempt amount plus the projected revenue, i.e., exemptions compared with the total potential revenue if the exemptions did not exist.

<sup>4</sup> General fund portion only.